



SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
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JAJPUR ROAD - 06726-220345
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SECUNDERABAD - 040-27510739

CERTIFICATE

I/We have audited the account of **XAVIER LABOUR RELATIONS INSTITUTE, POST BOX NO.222, C.H. AREA(EAST), JAMSHEDPUR - 831001** for the Financial Year ending the 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.65,68,818.04**;
- (ii) foreign contribution of / worth **Rs.0.00** was received by the Association during the Financial Year **2019 - 1920**;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth **Rs.3,99,537.00** was received by the Association during the Financial Year **2019 - 20**;
- (iv) the balance of unutilized foreign contribution with the Association at the end of the Financial Year **2019 - 20** was **Rs.69,55,942.04**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution(Regulation) Rules, 2011;
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us;
- (vii) The association has utilized the foreign contribution received for the purposes it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010;

Place: Bhubaneswar
Date: 7th January 21



For **SRB & Associates**,
Chartered Accountants
F.R.No.310009E

Bisworanjan Sutar
Partner
M. No. 06670
UDIN: 21066708AAAAAB7167



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AUDITOR'S REPORT

We have audited the Books of Account maintained by **XAVIER LABOUR RELATIONS INSTITUTE, POST BOX NO.222, C.H. AREA(EAST), , JAMSHEDPUR - 831001** in respect of receipt and utilization of Foreign Contribution for the year ended 31st March 2020 and on the basis of documents information and explanations produced before us, in our opinion Xavier Institute of Management maintains adequate records for reflecting the transactions effected out of Foreign Contributions and certify that:

- a) The Receipt & Payment Account prepared with respect to Foreign Contribution for the year ended 31st March, 2020 and
- b) The Income and Expenditure Account and the Balance Sheet with respect to Foreign Contribution as on 31st March, 2020 are true and correct.

As per our separate report attached
with FC – 4 of even date.

Place: Bhubaneswar
Date: 7th January 2021



For **SRB & Associates**
Chartered Accountants
F.R. No.310009E

Bisworanjan Sutar
Partner
M. No.066708
UDIN-21066708AAAAAB7167


**Xavier Labour Relation Institute
Jamshedpur
XLRI Foreign Contribution
Balance Sheet as at 31st March 2020**


Liabilities	Amount (Rs.)	Assets	Amount (Rs.)	
General Fund (Schedule A)	71,24,508.37	Current Assets		
		Bank Deposit	48,09,532.00	
		Accrued Interest	1,09,825.33	49,19,357.33
		Cash at Bank (SBI, XLRI Br., A/c No. 10080632066)		21,46,410.04
		Other Current Assets		
		<u>TDS Recoverable</u>		
		Opening Balance	25,755.00	
		Add: For the year	32,986.00	58,741.00
Total	71,24,508.37	Total		71,24,508.37

Place: Jamshedpur

Date:

For SRB & Associates
Chartered Accountants
F.R.N.-310009E


B. Sutar
Partner
M.No-66708



Fr. Donald Dsliva S.J.
Chief Functionary

Xavier Labour Relation Institute
Jamshedpur
XLRI Foreign Contribution
Income and Expenditure for the Year ending 31st March 2020

Expenditure	Amount (Rs)		Income	Amount (Rs)	
Programme Expenditure			Interest Income		
			- Savings Bank	65,519.00	
			- Fixed Deposit	3,29,830.61	3,95,349.61
Excess of Income over Expenditure		3,95,349.61			
		3,95,349.61			3,95,349.61
Income Appropriated to various Restricted Grant Funds as under:			Excess of Income over Expenditure		3,95,349.61
- Scholarship Fund	1,60,662.00				
- Other Fund	10,334.00				
- XLRI Endowment Fund (Other)	1,12,805.08				
- Common Cost Fund	1,05,365.53				
- Income & Expenditure A/c	6,183.00	3,95,349.61			
TOTAL		3,95,349.61	TOTAL		3,95,349.61

Place: Jamshedpur
Date:

Donald Dsilva

Fr. Donald Dsilva S.J.
Chief Functionary

For SRB & Associates
Chartered Accountants
F.R.N.-310009E

B. Sutar
B. Sutar
Partner
M.No-66708

**Xavier Labour Relation Institute
Jamshedpur
XLRI Foreign Contribution
Receipt & Payment Account for the Year ending 31st March 2020**


Receipt	Amount (Rs)	Payment	Amount (Rs)
Opening Balance			
- FD with Bank	44,75,514.00	-TDS Payble	12,413.00
- Savings Bank A/C no. 10080632066 (SBI,XLRI Br., Jamshedpur)	20,93,304.04		
-Saving Bank Interest	65,519.00	Closing Balance	
-Accrued Interest received	3,34,018.00	- Savings Bank A/C no. 10080632066 (SBI,XLRI Br., Jamshedpur)	21,46,410.04
		- FD With Bank	48,09,532.00
TOTAL	69,68,355.04	TOTAL	69,68,355.04

Place: Jamshedpur

Date:


Fr. Donald Dsilva S.J.
Chief Functionary

**For SRB & Associates
Chartered Accountants
F.R.N.-310009E**


**B. Sutar
Partner
M.No-66708**

**Xavier Labour Relation Institute
Jamshedpur
XLRI Foreign Contribution
Schedule A as on 31st March 2020**

General Fund Balance

Scholarship fund

Opening Balance	25,20,931.82	
Add : Transfer from I&E A/c	1,60,662.00	
	26,81,593.82	
Less : Utilised During the year	-	26,81,593.82

Other Fund

Opening Balance	4,80,362.38	
Add : Transferred from Closed Projects	-	
Add : Transfer from I&E A/c	10,334.00	
	4,90,696.38	
Less : Utilised During the year	-	4,90,696.38

XLRI Endowment Fund (OTHER)

Opening Balance	19,99,911.90	
Add: During the year	-	
Add : Transfer from I&E A/c	1,12,805.08	
	21,12,716.98	
Less : Utilised During the year	-	21,12,716.98

Income & Expenditure A/c

Opening Balance	2,06,094.65	
Add : Transfer from I&E A/c	6,183.00	2,12,277.65

Common Cost Fund:

Opening Balance	15,21,858.00	
Add : Transfer from I&E A/c	1,05,365.53	16,27,223.53

Total		71,24,508.37
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Place: Jamshedpur

Date:



Fr. Donald Dsliva S.J.
Fr. Donald Dsliva S.J.
Chief Functionary