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মিশ্র প্রতিক্রিয়া রাজ্যের শিল্প, বণিকমহলের

আজকালের প্রতিবেদন

কেন্দ্রীয় বাজেট নিয়ে মিশ্র প্রতিক্রিয়া রাজ্যের শিল্পমহল, বণিক সংগঠনগুলির। অনেকের মতে, এই বাজেটে কৃষি, মৎস্য ক্ষেত্রে জোর দেওয়া হয়েছে। আয়কর কাঠামোয় বদল করায় মানুষের সুবিধে হবে, তবে শিল্প-বাণিজ্যে আরও উন্নতির জন্য বেশ কিছু দাবিও তুলেছেন অনেকে। এর মধ্যে রয়েছে কৃষিপণ্য রপ্তানিতে উৎসাহ ভাতা, সরল জিএসটি ব্যবস্থা, বাণিজ্যের সুবিধের জন্য আলাদা বাণিজ্য মন্ত্রক। এখনও কেন অর্থনীতি পুরোপুরি ডিজিটাল হল না, সে প্রশ্নও তাঁরা তুলেছেন।

শনিবার বিশিষ্ট শিল্পোদ্যোগী হর্ষবর্ধন নেওটিয়া বাজেট নিয়ে প্রতিক্রিয়া দিয়েছেন, পরিকাঠামো, কৃষিতে বিনিয়োগের কথা ঘোষণার সিদ্ধান্ত স্বাগত। বেঙ্গল ন্যাশনাল চেম্বার অফ কমার্স অ্যান্ড ইন্ডাস্ট্রির সভাপতি ড. অর্পণ মিত্র জানান, প্রত্যক্ষ কর সরলীকরণের ফলে অনেক সুবিধে হবে। তবে সেই সঙ্গে জিএসটি সরলীকরণ হলেও ভাল হত। প্যাটন গ্রুপের ম্যানেজিং ডিরেক্টর, সিআইআইয়ের আমদানি এবং রপ্তানি কমিটির চেয়ারম্যান সঞ্জয় বৃথিয়া বলেন, 'প্রতি জেলায় এক্সপোর্ট হাব তৈরির সিদ্ধান্ত সব রাজ্য সরকারকে সাহায্য করবে। নতুন লজিস্টিক নীতি ঘোষণা করা খুব দরকার। আয়করের নতুন নিয়মে করদাতাদের সুবিধে হবে।' মার্চেন্ট চেম্বার অফ কমার্স অ্যান্ড ইন্ডাস্ট্রি এক বিবৃতিতে জানিয়েছে, শিক্ষাক্ষেত্রে ৯৯,৩০০ কোটি টাকা বরাদ্দ, অনলাইনে ডিগ্রি স্তরের পড়াশোনার সিদ্ধান্তকে

স্বাগত। কনফেডারেশন অফ ওয়েস্ট বেঙ্গল ট্রেড অ্যাসোসিয়েশনসের সভাপতি সুশীল পোদ্দার এবং সাধারণ সম্পাদক রাজেশ ভাটিয়া জানান, কেন্দ্রীয় সরকার অর্থনীতিকে পুরোপুরি ডিজিটাল করতে উৎসাহ দিচ্ছে না। আলাদা বাণিজ্য মন্ত্রক খুব দরকার।

শ্রেয়ী ইনফ্রাস্ট্রাকচার ফিনান্স লিমিটেডের হেমন্ত কানোরিয়া জানান, বিদ্যুৎ শিল্পকে উৎপাদন শিল্পের মধ্যে আনা এবং ১৫ শতাংশ করছাড়ের সুযোগ উল্লেখযোগ্য পদক্ষেপ। স্টার্ট-আপে করছাড়ের সিদ্ধান্ত স্বাগত। কুচিনার ডিরেক্টর নমিত বাজোরিয়া বলেন, 'করদাতাদের অনেক সুবিধে হবে।' রাইস ভিলা গ্রুপের সুরজ আগরওয়ালের মতে, পিএম কুসুম প্রকল্পে কৃষির উপকার হবে। তবে কৃষিপণ্য রপ্তানিতে উৎসাহ ভাতা ঘোষণা করা হলে ভাল হত। ভিলেজ ফিন্যান্সিয়াল সার্ভিসেসের এমডি এবং সিইও কুলদীপ মাইতির বক্তব্য, মাছ, দুধ উৎপাদনে জোর দেওয়া হয়েছে। এর ফলে গ্রামে কর্মসংস্থানের সুযোগ বাড়বে। ওয়া-র ভারত দক্ষিণ-এশিয়ার সিইও রোহিত কাপুর বলেন, 'পর্যটনের প্রচার এবং প্রসারে আড়াই হাজার কোটির ঘোষণা ভাল সিদ্ধান্ত।' ইন্ডিয়ান চেম্বার অফ কমার্সের সভাপতি মায়াক্স জালান বলেন, 'ব্যাঙ্ক উঠে গেলেও গ্রাহক ১ লক্ষের বদলে ৫ লক্ষ টাকা পাবেন। এর ফলে সরকারি ব্যাঙ্কের ওপর মানুষের আস্থা আরও বাড়বে।' জামশেদপুরের এক্সপ্লোরারআই জেভিয়ার স্কুল অফ ম্যানেজমেন্টের অর্থনীতি এবং আর্থিক সংস্থান বিভাগের অধ্যাপক এইচ কে প্রধান জানান, ডিডিভেড ডিষ্ট্রিবিউশন ট্যাক্স (ডিডিটি) তুলে দেওয়া ভাল সিদ্ধান্ত।

উচ্ছ্বাস নেই জাতীয় স্তরেও

সংবাদ সংস্থা, দিল্লি, ১ ফেব্রুয়ারি: অর্থনীতিকে চাঙ্গা করতে এই বাজেটে বড় ধরনের সংস্কার দরকার ছিল। কিন্তু অর্থমন্ত্রী নির্মলা সীতারামনের পেশ করা বাজেটে তেমন কিছুই নেই। কেন্দ্রীয় বাজেট সম্পর্কে এমনই মত বায়োকন সিএমডি কিরণ মজুমদার শ-এর। বাজেটে বড়সড় সংস্কারের প্রত্যাশা পূরণ হয়নি বলে জানিয়েছেন রেডিজ ল্যাবের চেয়ারম্যান সতীশ রেড্ডিও। একই মত ডাবর ইন্ডিয়ান সিইও মোহিত মালহোত্রার। তবে বাজেট সম্পর্কে আরপিজি এন্টারপ্রাইজের চেয়ারম্যান হর্ষ গোয়েঙ্কার টুইট, 'দুনিয়া জুড়েই পরিস্থিতি অশান্ত। দাবানল আর করোনা ভাইরাসের বিরুদ্ধে লড়াইয়ে ব্যস্ত দেশগুলি। অর্থমন্ত্রীর কাছে আর্জি ছিল কিছু 'করোনা'। তবে তাঁর খুব কিছু করার মতো পরিসর ছিলই না।' একইভাবে সিআইআই প্রেসিডেন্ট বিক্রম কিলোঙ্কারের মতে, খুব কঠিন পরিস্থিতির মধ্যে দু'দিক রক্ষা করে হাটতে হয়েছে অর্থমন্ত্রীকে। এর মধ্যেই যতটা সম্ভব তিনি করেছেন। একই মত ভারতী এন্টারপ্রাইজের সুনীল ভারতী মিতল, বেদান্ত গোষ্ঠীর অনিল আগরওয়াল ও হিন্দুজা গোষ্ঠীর গোপীচাঁদ হিন্দুজার। তবে শেয়ার বাজারকে উজ্জীবিত করতে পারেনি এদিনের বাজেট। শনিবার সেনসেন্স পড়েছে প্রায় ১০০০ পয়েন্টের কাছাকাছি। গত ৩ বছরের মধ্যে একদিনে সেনসেন্সের এত বেশি পতন হয়নি। নিফটিও পড়েছে প্রায় ৩০০ পয়েন্ট।

SLOWDOWN BLUES

Lack of big-bang reforms leaves corporate India asking for more

Industry leaders say lack of bold measures in the Budget will prolong consumption slowdown

VIVEAT SUSAN PINTO

The Union Budget, tabled on Saturday by Finance Minister Nirmala Sitharaman, has evoked sharp reactions from the corporate sector.

Veterans, such as Godrej Group chairman Adi Godrej, are disappointed with the lack of big-bang announcements, saying,

"There is nothing much in the Budget," Godrej said unequivocally when contacted for his views on Saturday. "The finance minister has made small, incremental changes. That's it. The attitude has been to give from one hand and take from the other. What good does that serve? The economy is in a bad shape. We need bold measures, which have not happened at all," he added.

Market researcher Nielsen had said last week that the domestic fast moving consumer goods (FMCG) market had hit its lowest level in six quarters during the October-December 2019 period. It added that it saw a turnaround in January-March 2020. But some corporate executives think otherwise.

The head of a top FMCG company based in Mumbai said the Budget was in many respects the "last resort" to revive the economy.

"Look what the International Monetary Fund (IMF) said a few weeks ago. That the Indian economy had slowed to under 5 per cent, and it was contributing to the global slowdown in the current fiscal. In my view, there was an urgent need to announce some key measures to get consumers back into the market. It is important to lift sentiment during these tough times," he said.

The big expectation going into the Budget was that income tax rates would be tweaked significantly to kick-start consumption. Instead, the finance minister has reduced tax rates for earnings up to ₹5 lakh only, while no tax will be applied on income up to ₹5 lakh. Above all, there is a rider attached to this: No exemptions will be allowed if the taxpayer opts for the new rates.

RC Bhargava, chairman, Maruti Suzuki, admits that no income tax cuts for those earning more than ₹5 lakh is a dampener, adding at least those in the bottom-of-the-pyramid will have greater room to spend.

Whether this translates into actual consumption or not is a question mark, something that Varun Berry, managing director, Britannia Industries alludes to.



OVERALL FMCG GROWTH LOWEST IN 6 QUARTERS
(figures exclude e-commerce)



"It remains to be seen which of these levers, including rural, infrastructure, entrepreneurship and financial sectors, will fire and to what extent after the government's attempt to activate them in the Budget," he said.

Apart from reiterating that the government was committed to doubling farm income in two years, Sitharaman also allocated ₹2.83 trillion for agriculture and allied activities.

They include irrigation, rural development and Pachayati Raj for FY21.

The finance minister also presented a 16-point plan to revive the farm sector, including encouraging states to take up model agricultural laws and undertaking comprehensive measures for 100 water-stressed districts.

"There is a lot more focus on where the money will be spent in the agricultural sector. This Budget is not about hand-outs, but structural change in the agri sector, which, in turn, will have a long-lasting impact. The flip side is that you will not see anything tomorrow. The Budget may not change anything in immediate term, but addresses long-term structural issues," said Pawan Goenka, managing director, Mahindra and Mahindra.

Goenka expects demand for tractors to be strong in the coming months due to a good rabi crop.

Also, the proceeds from the rabi crop will help kharif sowing, he said.

HK Pradhan, professor of finance and economics, Xavier Institute of Management (XIM), said that the government has pushed "hard choices" on the middle class. In what way the removal of dividend distribution tax (DDT) will help the tax burden of investors is to be seen, as they might pay up more by way of income tax," he said.

Pradhan, who is also Chair of the Financial Market Centre at XIM, said the Budget has not addressed the demand slackening appropriately or measures to revive rural consumption, which has been instrumental in driving the overall consumption slowdown.

"The finance minister leaves challenges of growth revival to the market. What would hinder growth would be higher interest rates, unclear infra financing and lack of specific measures to enhance credit flows from banks," he added.

(with inputs from Shally Seth Mohile and Arnab Dutta)

Telcos may have to pay half of AGR dues in FY21

SURAJEET DAS GUPTA

The government's plan to double its revenues from "other communication services" has raised apprehensions among telecom operators that they may have to pay a substantial portion of the AGR dues — over 50 per cent of ₹1.44 trillion — next fiscal year.

The other communication services include payment of licence fee, spectrum user charges (SUC) and payment for spectrum.

The government has budgeted that "other communications services" revenues will go up from ₹58,989.64 crore in the Revised Estimates for 2019-20 to ₹1.33 trillion for fiscal 2020-21 (FY21).

According to Cellular Operators Association of India (COAI) estimates, telcos pay around ₹16,000 to ₹17,000 crore as licence fee and SUC annually (this year). Even assuming that revenues grow sharply due to increase in tariffs and redefinition of adjusted gross revenue (AGR), they say it cannot be more than ₹30,000 crore for FY21. But with a moratorium of two years on payment of deferred spectrum for FY21, which is around ₹25,000 crore, this money will not be available.

Also with negative response on 5G, COAI expects the government to get ₹25,000 crore upfront for fresh spectrum auction next year.

Telcos and non-telcos (which have contested the Supreme Court ruling on AGR) together have to fork out around ₹3.64 trillion as AGR dues. So, if the target has to be met, telcos and non-telcos will have to pay over 21 per cent of their total AGR dues next year. If it is only telcos, it means they'll have to pay more than half of the dues next year.

पटरी पर लाने की चुनौतियाँ बाजार पर छोड़ दी हैं। उच्च ब्याज दरों, बुनियादी ढांचा क्षेत्र के लिए वित्त पोषण की अस्पष्टता और बैंकों से ऋण प्रवाह को बढ़ाने के विशेष उपायों के अभाव में आर्थिक विकास में अड़चन आएगी।'

(साथ में शैली सेट मोहिले और अर्णव दाता)

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शिक्षकों की प्रतिक्रिया

नए बजट में डिविडेंड डिस्ट्रीब्यूशन टैक्स हटाने से निवेशकों का कर बोझ कम होगा व निवेश बढ़ेगा। लॉन्ग टर्म कैपिटल गेन्स टैक्स में सुधार की उम्मीद थी, जिसे वित्त मंत्री ने नजरअंदाज कर दिया। एलआईसी में विनिवेश से सरकार को 29 लाख करोड़ से अधिक धन मिलेगा।

- डॉ. एचके प्रधान, प्रोफेसर ऑफ फाइनांस एंड इकोनॉमिक्स, एक्सएलआरआई



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Why markets fell, recorded sharpest Budget-day dip in 11 years

SANDEEP SINGH
& GEORGE MATHEW
NEW DELHI, MUMBAI,
FEBRUARY 1

AS UNION Finance Minister Nirmala Sitharaman unveiled Part B of her Budget speech where she announced the new taxation system for individuals, shifting of dividend distribution tax from companies to individuals, and no relief on long-term capital gains tax on equity investments, the benchmark Sensex at the BSE fell sharply by 2.4 per cent—the biggest Budget-day fall since Pranab Mukherjee's Budget in July 2009.

The benchmark Sensex fell 1092 points intra-day and closed 988 points down at 39,735.53. The broader Nifty at the National Stock Exchange fell 2.5 per cent to close at 11,661.

At a time when the economy is facing a major slow-down and the GDP growth rate for the second quarter FY20 plunged to 4.5 per cent, stock market participants stood disappointed as many feel that the budget lacks on providing a visible roadmap for revival of the economy.

"Since the budget was being presented at a time when there was general acknowledgement by the government that there has been a slowdown, there was expectation that they would come out with strong steps to revive growth. However, that is missing and hence the market has reacted negatively," said J. George, MD, Geogit Financial Services.

He further said that the announcement on dividend distribution tax will lead to an overall reduction in dividend announcement by companies. "Private sector companies in India are run by promoters and most of them get dividends that fall in the highest tax bracket.

CONTINUED ON PAGE 2

Markets fall

While tax outgo on dividend till now was 10 per cent, it will now shoot to around 43 per cent and this will lead to a scenario where companies will not announce dividends," said George.

Analysts say this might change the dividend culture of many companies, impacting the private sector investment which has been very sluggish for the last few years.

There are others who also feel that dividend distribution tax at the hands of individuals is a big negative. Nirmal Jain, Founder & chairman of IIF, said: "DDT has been abolished and, therefore, obviously foreign investors will benefit but then it becomes fully taxable in the hands of shareholders which is not the right way of doing it because shareholders are also owners and as owners of the company they pay tax on profits and it gets taxed again."

Another factor that has dented market sentiment is the government's move to offer a new tax system where the deduction under Section 80C has been withdrawn. "Investors invest in tax-saving mutual fund schemes and also in many insurance schemes that qualify for benefits under Section 80C. While the finance minister has said that gradually all deductions and exemptions will go, it means that domestic institutions will find it tough to pool investment by investors and this could dent inflow into the stock mar-

provided they do not claim exemptions/deductions, did not seem too attractive. The alternative tax system discourages investments which market participants do not seem to be comfortable with.

Markets were eagerly hoping for a correction in the Long Term Capital Gains Tax (LTCG) which the FM silently ignored. LTCG on returns in equity mutual funds are treated as long term capital gains and taxed at 10 per cent on gains of over Rs 1 lakh in a financial year. Mutual funds were lobbying for the removal of LTCG on equity, which was introduced by Arun Jaitley in 2016.

The hike in deposit insurance cover also led to selling in bank stocks. "Most importantly, the fall in the Bank Nifty due to the additional burden on the banking sector due to five times hike in the deposit insurance costs, up to Rs 5 lakh per depositor. There are no clear policy measures as regards the banking sector is concerned, except that they are encouraged to raise borrowing from the market for additional capitalization," said H K Pradhan, Professor of Finance and Economics, Xavier School of Management (XLRI).

Industries hail Budget, steps to boost income, purchasing power

PNS ■ JAMSHEDPUR

State's largest industrial hub at Adityapur has hailed budget. According to the industries, the Union Budget presented by the Finance Minister will not only boost the income but will also enhance the purchasing power of the citizens which in turn will bring much awaited cash liquidity in the market.

The Confederation of All India Traders (CAIT) National Secretary Suresh Sonthalia said that the proposals made in the budget if put to implementation will certainly take India to a 5 trillion economy.

The Budget will promote more exports which will gain more share in global market

space and consolidate Country's position at global

Sonthalia said that the Government has taken very crucial steps to streamline the trade and commerce in the country.

Steps for affordable housing, promotion of digital payments, streamlining labor laws, vision to create each district as an export hub.

The trade leaders said that strengthening the Non-Banking Finance Companies are one of the important announcements of the budget which will prove to be a game changer for national economy since NBFCs are major lending agencies to small businesses. Increase in Tax Audit limit from 1 crore to Rs.5 crore is a much progressive step and the

commitment of the Government to curb tax harassment is highly appreciated.

Another trader said that the announcement for providing digital connectivity at government schools through Bharatnet as it would provide even rural students to gain access to internet and teaching through smart boards.

The allocation of Rs 99,300 crore for education sector hints at the government effort at improving educational scenario.

Meanwhile, HK Pradhan, Professor of Finance & Economics, Chair, Financial Market Centre, XLRI said said : "Most importantly the fall in the Bank Nifty due to the additional burden on the



banking sector due to five times hike in the deposit insurance costs, up to Rs 5 lakh per depositor.

There are no clear policy measures as regards the banking sector is concerned, except that they are encouraged to raised borrowing from the market for additional capitalization. Disinvestment of the Life Insurance Corporation to the extent of 10 percent will bring substantial money for the Government given their valuation which stands over 29 Lakh crore.

This along with the dilution of Government remaining share in the IDBI Bank and the sale of Air India that has already announced which will add to Government's kitty.

He noted that the macro worries still remain, given that fiscal deficit targets raised to 3.5 per cent of GDP along with a lower target of nominal GDP growth target of 10 per cent for the FY21, and the unclear roadmap for the higher borrowing programme of the Government.

Inflation is already catching up and the lowering of the interest rates path will be held back, the RBI's Monetary Policy Committee (MPC) is expected to keep the Repo rate steady. The Budget has not addressed the present demand slackening that has contributed to the growth slowdown, and particularly rural consumption, which might delay the revival of the economy in the near term.

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EDITION: Kolkata

PAGE: 8

'Disappointment of equity market an overreaction'

SP Bureau

Jamshedpur, Feb 1: Close on the heels of Budget 2020 presentation by Finance Minister Nirmala Sitharaman on Saturday, Dr. H. K. Pradhan, Professor of Finance and Economics at XLRI (Xavier School of Management) downplayed the disappointment of the equity market. Pradhan while analysing the takeaways went on to say: "Disappointment appears an overreaction, but there are sentimental issues as regards the selling pressures gaining momentum across the board. In what way the removal of dividend distribution tax (DDT) helps the tax burden of investors, as they might pay up more by way of income tax. While small savings will be hit given the option to shift to the new income tax slabs, there is no clarity as regards the net flows into the equity market with the net reduction of income tax."

The well-known expert in the field further said: "Market was eagerly hoping for a correction in the Long Term Capital Gains Tax (LTCG) which the FM silently ignored. Government passes on the hard choice to the middle class in so far as their tax savings versus direct tax savings from income. Most importantly the fall in the Bank Nifty due to the additional burden on the banking sector due to five times hike in the deposit insurance costs, up to Rs 5 lakh per depositor. There are no clear policy measures as regards the banking sector is concerned, except that they are encouraged to raised borrowing from the market for additional capitalization."

Pradhan remarked disinvestment of the Life Insurance Corporation (LIC) to the extent of 10 percent will bring substantial money for the Government given their valuation which stands over 29 Lakh crore. This along with the dilution of Government remaining share in the IDBI Bank and the sale of Air India that has already announced which will add to Government's kitty.

However, according to him the macro worries still remain, given that fiscal deficit targets raised to 3.5 per cent of GDP along with a lower target of nominal GDP growth target of 10 per cent for the FY21, and the unclear roadmap for the higher borrowing programme of the Government.

He opined that inflation is already catching up and the lowering of the interest rates path will be held back, the RBI's Monetary Policy Committee (MPC) is expected to keep the Repo rate steady. The Budget has not addressed the present demand slackening that has contributed to the growth slowdown, and particularly rural consumption, which might delay the revival of the economy in the near term. "There is not much structural reform agenda in the Budget proposal, though there are no freebies and hike in the unproductive expenditures. The FM leaves the challenges of the growth revival to the market, as factors that would hinder would be higher interest rates going forward, unclear infrastructure financing plan, and specific measures to enhance credit flows from the banks and NBFC sector", he explained.

PUBLICATION The Telegraph

DATE 2 February 2020

EDITION Jamshedpur

PAGE 12

GEN-NEXT VERDICT

The Telegraph puts five questions to students of some of the country's top B-schools

- 1 How do you rate the budget on a scale of 1-10?
- 2 What is the budget's big idea?
- 3 Where has the FM scored?
- 4 Where has she failed?
- 5 Does the budget have enough measures to kickstart the economy?

XLRI JAMSHEDPUR



Janhavi Bapat



Shekhar Agarwal



Akshat Khandelwal



Gaurav Kumar

1 6

(2) Focus on water sustainability by allocating Rs 3.6 lakh crore to Jal Jeevan mission can be a game changer. Faster claims settlements for exporters via Nirvik scheme and investment clearance cell for entrepreneurs are also positive steps to boost exports and the entrepreneurship ecosystem in the country.

(3) New tax slabs and slashed income tax rates. Bank deposit insurance cover increased to Rs 5 lakh. The audit threshold limit for MSME increased to Rs 5 crore. Allocation of Rs 99,300 crore for education and Rs 69,000 crore for healthcare sector and setting up of hospitals in Tier-2 and Tier-3 cities. Kisan Rail and Krishi Udan initiative for quickly transporting farm goods.

(4) Fiscal deficit for FY20 is pegged at 3.8%, significantly higher than the target of 3.3% set in the previous budget. Further slashing of corporate tax rate to 22%, overhaul of personal tax slabs and scrapping of DDT will put additional stress on government revenues making achieving the FY21 target of 3.5% an uphill task.

(5) Most tax benefits are focused on the middle class which primarily drives consumption. With these benefits, disposable income would increase to then increase overall demand. Public spending of Rs 103 lakh crore via national infrastructure pipeline, national logistic policy, etc. would also increase demand indirectly by generating employment.

IIM BANGALORE



Ashish Jindal



Nirmiti Varkanthe



Saransh Mody



S Vijay

1 6.5

(2) The objective was to boost incomes and increase purchasing power of the citizens. A 16-point agenda (including adopting solar energy and balanced use of fertilisers) was laid down to revive the slowing agrarian economy. Abolition of DDT (dividend distribution tax) and introduction of tax amnesty scheme have been some of the big ideas.

(3) Some good measures have been suggested to boost consumer demand by leaving more money in the hands of consumers. The FM has been able to contain the fiscal deficit for the current financial year to 3.8%. She has also focused on education, skill development and health care which will ultimately lead to a higher standard of living.

(4) The Budget has failed to provide a clear roadmap to achieve the ambitious target of \$5 trillion economy by 2025. While the Budget was expected to address reducing investment and unemployment, the whole narrative was only a visionary one with no short-term plans. Most of the infrastructure projects are introduced through a public-private partnership model, the implementation of which seems difficult given the current reluctance of private investors.

(5) The Budget touched upon reforms for a lot of sections of society but lacked the depth required to revitalise the stagnating economy. The big-bang reforms required to bring the economy back on course were clearly missing.

IIM SHILLONG



K. Harichandana



Shivangi Jyoti



Hulash Goyal



Tushar Gera

1 5.5

(2) India has a massive demographic dividend in terms of its educated and innovative youth and the newly announced bid to reap this dividend by involving fresh engineering graduates in urban local bodies will go a long way in reinforcing execution on ground. The 16-point action plan will benefit agriculture and horticulture.

(3) The move to enhance insurance coverage on bank deposits to Rs 5 lakh will embolden confidence of depositors. Deferment of tax incidence will support talent acquisition for new-age businesses which are currently in nascent stage.

(4) The chink in India's armour is on the demand side where the government has again failed to cheer up with lacklustre restructuring of tax slabs. Financial markets that meet the huge capital needs of corporate India have been left astray with no restructuring of capital gains tax and a half-hearted elimination of DDT which will now be taxed from individual taxpayers.

(5) The budget was clearly a tightrope walk for the FM. However, allocation of carrots seems amiss with important sectors such as realty falling through the cracks. A major opportunity to change sentiments and alleviate the economy has been underplayed.

IIM CALCUTTA



Sona Agarwal



Saket Ganeriwala



Nikhil Chaitanya



Shantanu Date

1 4.75

(2) The budget focused on aspirational India, economic development for all, and a caring society. The big idea was to present a populist policy with an aim to spur consumption with as little loss to the exchequer as possible but most of the policies contained a rider that decreased their effectiveness for the middle class that they are aimed at.

(3) Maintaining the fiscal deficit within the targeted range (3.8%) through disinvestments in LIC and IDBI is a prudent move. Sovereign funds have been wanting to invest in infra in India and the budget has given them a good incentive to invest. The electronic manufacturing scheme will

encourage domestic manufacturing of mobile phones, electronics and medical devices.

(4) To provide economic relief to the real estate sector. Rather than simplifying compliance, the new direct tax regime has complicated it with multiple slabs. What needs to be seen in the fine print are the details of how the revenues and expenses for FY21 have been calculated to establish the feasibility of achieving the fiscal deficit target of 3.5%.

(5) No. The stock market was down 2.43% in the absence of much-needed economic relief to boost the economy. Also failed to give any hope to sectors facing a tough time.

Compiled by Antara Bose, K.M. Rakesh, Roopak Goswami and Subhankar Chowdhury

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DATE: 6 February 2020
EDITION: New Delhi
PAGE: 10

XLRI successfully places its entire batch of students

Xavier School of Management has successfully achieved 100 per cent placements for the outgoing batch of 2018-20 of its flagship programs: Two-year Postgraduate Diploma in Management - Human Resource Management and Two-year Postgraduate Diploma in Management - Business Management with all 359 candidates securing offers within two days.

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PUBLICATION: The Statesman
DATE: 6 February 2020
EDITION: Kolkata/New Delhi
PAGE: 8

XLRI placement: XLRI-Xavier School of Management has successfully achieved 100 per cent placements for the outgoing batch of 2018-20 of its flagship programmes with all 359 candidates securing offers through the final recruitment process within two days, said a Press release. SNS

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DATE: 21 February 2020

EDITION: Jamshedpur

PAGE: 19

एक्सएलआरआई के इंटरनेशनल सेंटर में सेमिनार, बोले सुमंत परिमल

आर्टिफिशियल इंटेलीजेंस से तेज हो सकती है भारत की अर्थव्यवस्था

लाइफ रिपोर्टर जमशेदपुर

भारत की अर्थव्यवस्था को 2025 तक पांच ट्रिलियन करने का लक्ष्य तय किया गया है. यह लक्ष्य कठिन जरूर दिख रहा है, लेकिन असंभव नहीं है. जीडीपी दर निकालने में ब्रांड वैल्यू को कंसीडर नहीं किया जाता है, इस वजह से देश का जीडीपी दर कम आंका जाता है. अगर ब्रांड वैल्यू को इसमें कंसीडर कर दिया जाये, तो जीडीपी बढ़ जायेगी. उक्त बातें फाइव ज्वेल्स रिसर्च के चीफ एनालिस्ट सुमंत परिमल ने कही. वे गुरुवार को एक्सएलआरआई के इंटरनेशनल सेंटर में पीजीडीएस (जीएस) के 2019-2020 बैच के विद्यार्थियों को संबोधित कर रहे थे. उन्होंने कहा कि देश में आर्टिफिशियल इंटेलीजेंस को बढ़ावा देने से देश के विकास की गति तेज की जा सकती है. क्योंकि आर्टिफिशियल इंटेलीजेंस के इसोमाल से न सिर्फ उत्पादकता बढ़ेगी, बल्कि लागत भी कम होगी.



मौजूदा जीडीपी से 25 फीसदी की वृद्धि हो सकती है : सुमंत परिमल के कहा कि अगर ब्रांड वैल्यू को जीडीपी दर काउंट करने में जोड़ा जाये और इनोवेशन को बढ़ावा दिया जाये, तो जीडीपी ग्रोथ रेट में करीब 25 फीसदी



तक की तेजी आ सकती है, जो देश की अर्थव्यवस्था को आगे बढ़ाने में काफी महत्वपूर्ण साबित होगी.

क्या है आर्टिफिशियल इंटेलीजेंस : आर्टिफिशियल इंटेलीजेंस का अर्थ है बनावटी तरीके से विकसित की

गयी बौद्धिक क्षमता. आर्टिफिशियल इंटेलीजेंस की शुरुआत 1950 के दशक में हुई थी. इसके जरिये कंप्यूटर सिस्टम या रोबोटिक सिस्टम तैयार किया जाता है, जो उन्हीं तर्कों के आधार पर चलाने का प्रयास करता

है, जिसके आधार पर मानव मस्तिष्क चलते हैं. आर्टिफिशियल इंटेलीजेंस वाले सिस्टम के जरिये 1997 में शतरंज के सर्वकालिक महान खिलाड़ियों में शुमार गैरी कासोरोव को भी हराया जा चुका है.

आर्टिफिशियल इंटेलीजेंस का काम

- इंसान की तरह सोचना.
- इंसान की तरह व्यवहार करना.
- तथ्यों को समझना, तर्क एवं विचारों पर अपनी प्रतिक्रिया देना.

कौन है सुमंत परिमल

सुमंत परिमल बिहार के रहने वाले हैं. फिलहाल वे दिल्ली एनसीआर में फाइव ज्वेल्स में रिसर्च एनालिस्ट हैं. साथ ही फोर्ब्स पत्रिका ने पिछले दिनों पूरी दुनिया में आइटी प्रोफेशनल्स व आइटी एक्सपर्ट के बीच ऑनलाइन कंपटीशन करवाया था, जिसमें उन्होंने पहला स्थान हासिल किया. करीब दो महीने तक चली इस प्रतियोगिता में सुमंत ने अमेरिका, यूरोप, एशिया, ऑस्ट्रेलिया समेत कई अन्य विशेषज्ञों को पछाड़ कर टॉप रैंकिंग हासिल की थी. सुमंत ने एक्सएलआरआई से ही मैनेजमेंट किया है.

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EDUCATION ||||| XLRI achieves a 100% placement at final recruitment process 2020



Xavier School of Management (XLRI) has successfully achieved a 100% placement for the outgoing batch of 2018-20 with 359 candidates securing offers through the final recruitment process within two days. The final

recruitment process saw participation from 108 recruiters with 362 domestic and international offers, inclusive of 24 new final recruiters. Fr. P. Christie. S.J., Director, XLRI - Xavier School of Management commented, “We are happy to announce that this year’s placement season has once again witnessed remarkable success in spite of the longish economic slowdown. Interest in XLRI’s students has been tremendous, with top companies coming for recruitment.” XLRI has also witnessed a rise in the median salary offered to the batch to ₹23 lakhs per annum from ₹21 lakhs per annum in 2019.

■ BE Bureau

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DATE: 9 February 2020
EDITION: Jamshedpur
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विमेन स्टोरी • एक्सएलआरआई जमशेदपुर में तीसरे सोशल इंटरप्रिन्चोरशिप कॉन्क्लेव का शुभारंभ



कार्यक्रम में शामिल हस्तिना

देश को आर्टिफिशियल इंटेलीजेंस की जरूरत नहीं एन्शांट इंटेलीजेंस की जरूरत : चेतना गाला सिन्हा

स्टुडेंट्स के दिनों को
बता दी प्रेरणा

सिटी रिपोर्टर • जमशेदपुर

माण्डेरी फाउंडेशन (महाराष्ट्र) की संस्थापक चेतना गाला सिन्हा ने कहा कि देश को आर्टिफिशियल इंटेलीजेंस से ज्यादा एन्शांट इंटेलीजेंस की जरूरत है। एक्सएलआरआई जमशेदपुर में तीसरे सोशल इंटरप्रिन्चोरशिप कॉन्क्लेव के उद्घाटन समारोह में कहा कि गांव के लोग भले ही बड़ी-बड़ी डिग्रियां नहीं विंग हों, लेकिन उनमें जो एन्शांट (प्राचीन) विनय (बुद्धि) और स्किल (कौशल) है, वह बड़ी यूनिवर्सिटी से डिग्री लेने वालों के पास नहीं है।

सिन्हा ने मांग देशी बैंक शुरू करने की अपनी नवीं बधाई और कहा कि गांव की अनपढ़ महिलाओं को बुद्धि और विनय की बढौलत इस बैंक की स्थापना की, जिसका कारोबार आज 250 करोड़ रुपये के पा हो गया है। यह बैंक पूरी तरह से गांव की महिलाओं द्वारा संचालित है। इस बैंक ने मुझे यह साहस दिया कि बड़ी मुंजी के सामने भी आप छोटी मुंजी से गरीबों को बेहतर सॉल्यूशन्स दे सकते हैं। उन्होंने बताया कि माण्डेरी बैंक अब डिजिटल हो गया है।

सोशल सेक्टर के क्षेत्र में काम करने वाली देश भर की महिलाओं ने बताई अपनी सक्सेस स्टोरी



कार्यक्रम में मौजूद लोग

लोकल स्तर पर समाधान - प्लस टूट बैंगलूर की फाउंडर टूटी डॉ. ललिता अक्कर ने कहा कि हर जगह की अपनी समस्याएँ होती हैं। उन समस्याओं का समाधान बाहर के लोग नहीं कर सकते। उन्होंने बताया कि गांव की महिलाओं को सक्कर बनने के लिए हम रैपिड स्टोन (सक्करा की सीढ़िया) के रूप में काम करते हैं और उन्हें डिजिटल स्तर पर सक्कर बनाते हैं।

और जो महिलाएं लिख-पढ़ नहीं सकती थीं, वे इसका संचालन करती हैं। इसके पहले संस्थान के निदेशक फादर पी क्रिस्टी ने दो दिनी इस कॉन्क्लेव का उद्घाटन किया। मौके पर संस्थान के डीन (एकेडमिक्स) डॉ. पाणि और डॉ. मधुकर शुक्ला मौजूद थे।

लोगों को स्कूल से जोड़ने के लिए सिविल सेवा की नौकरी छोड़ी : मसरूम संस्था की सीईओ

निकिता केटकर ने बताया कि उन्होंने मुंबई में नाइट स्कूल शुरू कर लोगों की जिंदगी बदली। केटकर सिविल सर्विसेज में आने के पहले जर्नलिस्ट और सोशल वर्कर थीं।

सिविल सेवा में आने के बाद कई सामाजिक प्रोजेक्ट किए। इन्हीं प्रोजेक्ट में से एक नाइट स्कूल प्रोजेक्ट था। केटकर ने बताया कि महाराष्ट्र के स्कूलों

‘सम्प्रदायवाद-महिला पर अत्याचार को पढ़ाए’

स्टडी हॉल फाउंडेशन की संस्थापक और अध्यक्ष डॉ. उर्मिली लखवी ने कहा कि देश के बच्चों को केमिस्ट्री, फिजिक्स व मैथ पढ़ाने से ज्यादा जरूरी है कि उन्हें देश की गरीबी, महिलाओं के प्रतिनकार होने वाले अत्याचार (जैड डिस्ट्रिब्यूशन), जाति के लान होने वाले अत्याचार (कॉस्टिडन) और सम्प्रदायवाद (कम्युनिज्म) के बारे में पढ़ाया जाए। बच्चे विज्ञानी बोलने के आग्रह पर अर्द्धशुद्धि में तो पढ़ते जाते हैं लेकिन वे सक्कर के इन कैचों से अवगत नहीं होते। शिक्षा देनी हो, जो हमें समाज के पाठ पढ़ाने के साथ ही बेहतर लोकतांत्रिक नृकृष्य बनने में मदद करे। डॉ. उर्मिली ने बताया कि वे पूरे के एक कॉन्क्लेट स्कूल से पढ़ाई की। पैरेंट्स ने शर्मी कर दी। स्कूल में पढ़ाने के बाद मुझे लगा कि मेरी शिक्षा का कोई महत्व नहीं है। मेरा स्कुल लवकट में है। मेरी उच्च पाठ्यक्रम ने एक लड़की से बड़ी बच अवकाश कर ली। लोगों की निगाह में भले ही यह अवकाश थी, लेकिन मैं इसे मर्द जानती थी। मुझे लगा कि मैं ऐसे लड़कियों के लिए क्या कर सकती हूँ हेल्पफंड के जरिए फाउंडेशन शुरू की। लेकिन बाद में लगा कि हमारा प्रोजेक्ट रिजल्ट ही फांसी है। हम जो किताबें में लेखते हैं (नॉर्मल आउटकम) वह डिजिटली जाने में कोई नुबदवार (लवक आउटकम) नहीं है। बरतोल डॉ. उर्मिली, उस वकालत कि इसके लिए हमें स्कूल पाठ्यक्रम में बदलाव करना होगा।

की शिक्षा की गुणवत्ता को बढ़ाने के लिए काम किया। बाद में सिविल सेवा की नौकरी छोड़ दी, ताकि इस काम को फुलटाइम किया जा सके। नाइट स्कूल में डूब आउट के अलावा कैसे लोग पढ़ाई करने आते हैं जो रिक्सा पुरर हैं और टेल चलते हैं। देश में डूब आउट की संख्या 6.2 करोड़ है। ऐसे में इस क्षेत्र में काम करने की संभावनाएं बहुत ज्यादा हैं।

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रोजगार • आर्थिक सुस्ती के बावजूद फाइनल प्लेसमेंट शानदार, 359 विद्यार्थियों को 362 ऑफर मिले

एक्सएलआरआई में सर्वाधिक सालाना पैकेज 58.5 लाख, 26 फीसदी छात्र कंसल्टिंग कंपनियों में लॉक

सिटी रिपोर्टर | जमशेदपुर

एक्सएलआरआई जमशेदपुर का फाइनल रिक्रूटमेंट प्रोसेस इस साल धमाकेदार रहा है। महज दो दिन में ही संस्थान के सारे स्टूडेंट्स का प्लेसमेंट हो गया। विद्यार्थियों के औसत सालाना पैकेज में दो लाख रुपए की उछाल आई है। इस साल संस्थान का औसत सालाना पैकेज 24.30 लाख रहा है, जो पिछले साल 22.35 लाख था। यही नहीं इस साल सर्वाधिक ओवरसीज ऑफर 58.5 लाख और डोमेस्टिक

किस सेक्टर में कितने स्टूडेंट्स हुए नियोजित

सेक्टर	प्रतिशत
कंसल्टिंग	26
सेल्स एंड मार्केटिंग	21
बैंकिंग एंड फाइनांस	17



43 फीसदी स्टूडेंट्स को पीपीओ

संस्थान के विद्यार्थियों के प्री प्लेसमेंट ऑफर (पीपीओ) की संख्या में लगातार बढ़ोतरी हो रही है। इस साल विद्यार्थियों को मिले कुल ऑफर में 43 फीसदी ऑफर पीपीओ रहे हैं। सर्वाधिक पैकेज देने वाली कंपनियों में कंसल्टिंग, सेल्स एंड मार्केटिंग और बैंकिंग एंड फाइनांस की कंपनियां रही हैं। केएमपीजी और प्राइस वाटर कूपर्स (पीडब्ल्यूसी) ने सबसे ज्यादा ऑफर दिए हैं। इस साल कुल 108 रिक्रूटमेंट में से 24 नये रिक्रूटमेंट थे।

ऑफर 50 लाख रुपए रहा है। बैंकिंग एंड फाइनेंस सेक्टर की कई कंपनियों ने संस्थान के विद्यार्थियों को 50 लाख के पार डोमेस्टिक ऑफर दिया है।

359 विद्यार्थियों को 362 ऑफर मिले हैं। निदेशक फादर जे क्रिस्टी ने बताया कि आर्थिक सुस्ती के बावजूद फाइनल प्लेसमेंट शानदार रहा है। दुनिया की

बड़ी कंपनियों ने एक्सएलआरआई के विद्यार्थियों में अपना विश्वास जताया है और उन्हें आकर्षक पैकेज पर लॉक किया है।

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एक्सएलआरआई में चल रहे तीसरे सोशल इंटरप्रिन्योरशिप कॉन्क्लेव का समापन गांव के युवाओं को दक्ष बनाने वाली महिलाओं ने बताए सफलता के टिप्स

सिटी रिपोर्टर | जमशेदपुर

एक्सएलआरआई में चल रहे तीसरे सोशल इंटरप्रिन्योरशिप कॉन्क्लेव का समापन रविवार शाम को हो गया। कॉन्क्लेव के दूसरे दिन तीन सत्र हुए, जिसमें देश भर से आई महिला सामाजिक कार्यकर्ताओं ने सामाजिक क्षेत्र में किए गए अपने कार्यों की जानकारी दी। गांव की महिलाओं को दक्ष बनाने के लिए हुए पहले सत्र में कैप फाउंडेशन की संस्थापक डॉ. नलिनी गंगाधरन, यूथ फॉर जॉब्स की मीरा शर्मा और इनेबल इंडिया की संस्थापक शांति राघवन ने अपनी सक्सेस स्टोरी बताई। मीरा शर्मा ने बताया कि कैसे उन्होंने गांव के आदिवासी युवाओं को दक्षता को बढ़ाकर उन्हें नियोजन योग्य बनाया। राजस्थान, ओडिशा, बिहार और छत्तीसगढ़ में काम करने वाली मीरा शर्मा ने बताया कि उनका प्रोजेक्ट गांव की गरीबी को दूर करने में सहायक साबित हुआ। इनेबल इंडिया की शांति



कार्यक्रम को संबोधित करती अतिथि।



मौके पर उपस्थित लोग।

राघवन ने डिजिटल पर्सन को समाज की मुख्य धारा में शामिल करने की अपनी स्टोरी बताई। कॉन्क्लेव के दूसरे सत्र में पर्यावरण को लेकर काम कर रही महिलाओं कार्यकर्ताओं ने अपनी कहानियों को साझा किया। टिक्ल स्टोर की संस्थापक सुजाता चटर्जी, एक्शन सेंटर फॉर ट्रांसफॉर्मेशन की संस्थापक निदेशक नीलानंदा दास और वाय इस्ट की को फाउंडर पैलिन लेखोयर ने अपने सतत विकास के मॉडल को

बताया। सामाजिक उद्यमियों को बेहतर माहौल देने के एक अन्य सत्र को सत्वा की को फाउंडर आरती मोहन, प्रवाह एंड कम्युनिटी की को फाउंडर अशरफ पटेल और स्टार्ट अप की संस्थापक मनीषा गुप्ता ने संबोधित किया। मनीषा गुप्ता ने बताया कि महिलाएं कैसे इन्क्यूबेटर के सहयोग से अपने सामाजिक प्रोजेक्ट आगे बढ़ा सकती हैं। आईआईएम बंगलुरु से पढ़ाई करने वाली आरती मोहन ने सत्वा कंसल्टिंग के बारे

में बताया। अंत में प्रोफेसर मधुकर शुकला ने देश भर से आई इन चेंज मेकर महिलाओं को धन्यवाद दिया और उम्मीद जताई कि यह कॉन्क्लेव बिजनेस स्कूल में पढ़ रहे युवाओं को सामाजिक क्षेत्र में काम करने के लिए प्रेरणा देगा। इस कॉन्क्लेव के आयोजन में एक्सएलआरआई की संस्था सिग्मा के जेरी जॉन, आकाश श्रीवास्तव, आदित्य वैद्य, दीपशिखा दास, अनिरुद्ध शिंदे का योगदान रहा।

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एक्सएलआरआई से बेहतर रहा आईआईएम कोलकाता का प्लेसमेंट

जमशेदपुर | भारतीय प्रबंधन संस्थान (आईआईएम) कोलकाता का प्लेसमेंट एक्सएलआरआई जमशेदपुर से बेहतर रहा है। एक्सएलआरआई का औसत सालाना वेतन 24.30 लाख था, जबकि आईआईएम कोलकाता का औसत सालाना वेतन 28 लाख रहा। प्लेसमेंट में टॉप टेन प्रतिशत का सालाना औसत वेतन 54.5 लाख रुपए रहा है। जबकि इस साल एक्सएलआरआई का सर्वाधिक ओवरसीज ऑफर 58.5 लाख और डोमेस्टिक ऑफर 50 लाख रुपए रहा है। एक्सएलआरआई के 359 विद्यार्थियों को 362 ऑफर मिले हैं।

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एक्सएलआरआई में आज सुमंत परिमल बताएंगे सफलता के गुर

जमशेदपुर | एक्सएलआरआई में गुरुवार को सुमंत परिमल के साथ संवाद कार्यक्रम आयोजित होगा। सुमंत परिमल इनोग्रेस प्रोफेशनल सर्विसेज- 5 ज्वेल्स रिसर्च के चीफ एनालिस्ट हैं। संवाद कार्यक्रम दोपहर बाद 3 से 4 बजे तक चलेगा। मालूम हो कि बिहार के रहने वाले सुमंत परिमल फोर्ब्स की ऑनलाइन प्रतियोगिता जीतने वाले पहले भारतीय हैं। एक्सएलआरआई से एमबीए करने के बाद उन्होंने अपनी आईटी कंपनी 5 ज्वेल्स रिसर्च बनाई है। यह कंपनी आर्टिफिशियल इंटेलिजेंस और रोबोटिक्स के क्षेत्र में काम करती है।

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औसतन हर छात्र को मिल रहा ₹ 24.30 लाख

एक्सएलआरआई में बढ़ रहा नए रिक्रूटर्स का रुझान, 1.95 लाख की सालाना बढ़ोतरी

जागरण संवाददाता, जमशेदपुर : एक्सएलआरआई-जेवियर स्कूल ऑफ मैनेजमेंट में साल दर साल नए रिक्रूटर्स रुचि ले रहे हैं। इसका अंदाजा इससे लगाया जा सकता है कि इस बार फाइनल रिक्रूटमेंट प्रोसेस 2020 में कुल 24 नए फाइनल रिक्रूटर्स आए।

औसत वेतन में दो लाख की बढ़ोतरी : फाइनल रिक्रूटमेंट प्रोसेस 2020 में लगभग दो लाख रुपये सालाना की बढ़ोतरी दर्ज की गई है। पिछले साल 22.35 लाख रुपये सालाना का औसत वेतन यहां सेलेक्ट हुए छात्रों को मिला था। इस साल यह राशि बढ़कर 24.30 लाख रुपये सालाना रही।

बीएफएससी सेक्टर से मिले 50 लाख तक के प्रस्ताव : सर्वाधिक वेतन प्रस्ताव बैंकिंग फाइनेंशियल सर्विसेज एंड इंश्योरेंस सेक्टर (बीएफएसआई) से रहा। यहां तक कि बीएफएसआई सेक्टर से 50 लाख रुपये सालाना तक के प्रस्ताव दिए गए। सर्वाधिक अंतरराष्ट्रीय ऑफर एस एंड एम डोमेन



एक्सएलआरआई का गेट • फाइल फोटो

की तरफ से 58.5 लाख रुपये का रहा। एक्सएलआरआई के निदेशक फादर पी क्रिस्टी ने कहा कि उन्हें ये बताते हुए काफी खुशी हो रही है कि आर्थिक सुस्ती के बावजूद इस बार का प्लेसमेंट सत्र एक बार फिर उल्लेखनीय सफलतावाला रहा।

एक्सएलआरआई के छात्रों में शीर्ष कंपनियों ने पूरे उत्साह व विश्वास के साथ रुचि दिखाई। इस साल का एक्ससीलेंट प्लेसमेंट यह साबित करता है कि कंपनियों में उच्च गुणवत्ता वाले एक्सएलआरआई के प्रबंधन की पढ़ाई पर धरोसा है।

उपराष्ट्रपति एक्सएलआरआई में देंगे व्याख्यान

जास, जमशेदपुर : उपराष्ट्रपति वैकैया नायडू 17 फरवरी को जमशेदपुर आए रहे हैं। पूर्व निर्धारित कार्यक्रम के मुताबिक उन्हें टाटा स्टील के कार्यक्रम में शामिल होना था, लेकिन अब इसमें एक्सएलआरआई भी जुड़ गया है। नायडू एक्सएलआरआई के छात्रों को संबोधित करने के बाद शाम 4.10 बजे रांची रवाना होंगे। पहले उन्हें दोपहर 3.25 बजे रवाना होना था।

उपराष्ट्रपति के दौर को लेकर गुरुवार को कोल्हान प्रमंडल के आयुक्त वीरेंद्र भूषण जमशेदपुर आए थे, जहां उन्होंने उपायुक्त कार्यालय में वीडियो कॉन्फ्रेंसिंग के दौरान राज्य-मुख्य सचिव डीके तिवारी से दिशा-निर्देश प्राप्त किया। इस मौके पर पूर्वी सिंहभूम के उपायुक्त रविशंकर शुक्ला, अपर उपायुक्त सोरब कुमार सिन्हा, सिटी एसपी सुभाषचंद्र जाट व ग्रामीण

तय हुआ कार्यक्रम

- कोल्हान आयुक्त ने किया कार्यक्रम स्थलों का निरीक्षण, की बैठक
- 17 को आ रहे वैकैया नायडू, टाटा स्टील के कार्यक्रम में होंगे शामिल

एसपी पीयूष पांडेय के अलावा टाटा स्टील के चीफ (कारपोरेट रिलेशंस) ऋतुगज सिन्हा भी उपस्थित थे। वीडियो कॉन्फ्रेंसिंग व बैठक के बाद आयुक्त ने उपायुक्त समेत अन्य अधिकारियों के साथ सोनारी एयरपोर्ट, टाटा स्टील के कार्यक्रम स्थल व एक्सएलआरआई का निरीक्षण किया। उपराष्ट्रपति 17 को सुबह 10 बजे रांची से सोनारी एयरपोर्ट पहुंचेंगे। यहां से वे 10.10 बजे टाटा स्टील स्थित कार्यक्रम स्थल के लिए रवाना होंगे। कंपनी परिसर में 10.25 से 11.25 बजे

जमशेदपुर के शताब्दी समारोह में शामिल होंगे उपराष्ट्रपति

उपराष्ट्रपति वैकैया नायडू जमशेदपुर व टाटानगर के नामकरण के एक सौ वर्ष पूरे होने पर आयोजित समारोह में शामिल होंगे। यह कार्यक्रम टाटा स्टील के कारखाना परिसर में होगा। ज्ञात हो कि भारत के गवर्नर जनरल सह वायसराय लॉर्ड चेम्सफोर्ड ने दो जनवरी 1919 को साकची का नाम जमशेदपुर और कालीमाटी स्टेशन का नाम टाटानगर किया था। टाटा स्टील कंपनी की स्थापना 1907 में हुई थी।

तक कार्यक्रम में शामिल होंगे। उनके ठहरने का स्थान परिसर या टाटा स्टील का डायरेक्टर्स बंगला होगा, अभी तय नहीं हुआ है।

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PAGE: 15

विद्यार्थियों ने किया एक्सएलआरआई का भ्रमण



एक्सएलआरआई के हॉल में को-ऑपरेटिव बीबीए, बीसीए व आईटी के छात्र • जागरण
जासं, जमशेदपुर : को-ऑपरेटिव कॉलेज के बीबीए, बीसीए व आईटी के छात्रों ने
शनिवार को एक्सएलआरआई का शैक्षणिक भ्रमण किया। एक्सएलआरआई के मेन गेट
से एडमिनिस्ट्रेटर मार्क व प्लेसमेंट की रश्मि ने विद्यार्थियों का स्वागत किया। हॉस्टल,
लाइब्रेरी अन्य सभी कैंट्रों का भ्रमण करते हुए लर्निंग सेंटर लाया गया और वहां कुछ
मोटिवेशनल सेशन दिए गए। फाइनल ईयर के विद्यार्थी रूपेश से मिल कर विद्यार्थी बहुत
ही उत्साहित और प्रभावित हुए। बीबीए के असिस्टेंट प्रोफेसर के ईश्वर राव व बीसीए
के असिस्टेंट प्रोफेसर सुबोध कुमार, स्वरूप मिश्रा ने विद्यार्थियों को भ्रमण के बाद एक
समीक्षा सेशन भी आयोजित किया। कोआपरेटिव कॉलेज के वोकेशनल के समन्वयक
डॉ. संजय यादव व निदेशक डॉ. वी के सिंह ने विद्यार्थियों को शुभकामनाएं दी।

PUBLICATION: Ei samay
DATE: 24 February 2020
EDITION: Kolkata
PAGE: 9

**জেভিয়ার স্কুল অফ
ম্যানেজমেন্ট**
■ মহিলা উদ্যোগপতিদের সাহায্য
এবং তাঁদের কাজ ও ভাবনাকে তুলে
ধরতে বিশেষ উদ্যোগ নিয়েছিল
জেভিয়ার স্কুল অফ ম্যানেজমেন্ট।
প্রতিষ্ঠানের উদ্যোগে সম্প্রতি
শেষ হল তৃতীয় এন্টারপ্রেনারশিপ
কনক্লুভ। সহযোগিতায় ছিল নানা
সংস্থা। তিন দিনের এই অনুষ্ঠানের
উদ্বোধন করেন দেশের প্রাচীন
মহিলাদের দ্বারা পরিচালিত ব্যাকের
প্রতিষ্ঠাতা চেতনা গালা সিনহা।

Average salary increases by 8% as XLRI wraps up placements

43% of candidates recruited via pre-placement offers

VINAY UMARJI
 Ahmedabad, 5 February

Average salary offered by recruiters rose by eight per cent to ₹24.30 lakh per annum while the highest international offer stood at ₹58.5 lakh per annum in the recently concluded recruitment process at XLRI — Xavier School of Management.

XLRI-Xavier School of Management said on Wednesday that it achieved 100 per cent placements for all 359 candidates of the outgoing 2018-20 batch of postgraduate diplomas in the streams of human resource management and business

New recruiters included firms such as Arga Investment Company, Tolaram Group, M H Alshaya, Myntra, Delhivery, JCB, Thoucentric, Welspun, Diageo, Varroc, and CK Birla, among others

management.

The final recruitment process at the B-school saw participation of 108 recruiters with 362 domestic and international offers, including 24 new recruiters. Median salary, on the other hand, increased by 9.5 per cent to ₹23 lakh per annum this year, compared to ₹21 lakh per annum in 2019.

Consulting firms continued to lead, extending 26 per cent of total offers, followed by sales and marketing at 21 per cent and banking, insurance & financial services (BFSI) with 17 per cent roles offered.

Overall, KPMG and Pricewaterhouse



Coopers made the highest number of offers among regular recruiters.

According to the institute, the batch also received the highest number of offers through pre-placement offers

(PPOs) with 43 per cent being placed via the route.

New recruiters included companies such as Arga Investment Company, Tolaram Group, M H Alshaya, Myntra,

A NEW HIGH

Average salary up by **8%** to **₹24.30 lakh per annum**

Highest international offer at **₹58.5 lakh per annum**

Median salary up by **9.5%** to **₹23 lakh per annum**

Highest share of batch placed via PPOs at **43%**

Consulting picks **26%** of batch, sales and marketing **21%**

Delhivery, JCB, Thoucentric, Welspun, Diageo, Varroc, and CK Birla, amongst others, while PSUs included Power Finance Corporation and GAIL.

Other top recruiters in consulting,

EMCG, telecom and pharma included the likes of McKinsey & Co, Bain & Co, The Boston Consulting Group, Accenture Strategy, P&G, Hindustan Unilever, ITC, Colgate Palmolive, Cipla, Dr. Reddy's, Astra Zeneca, and GlaxoSmithKline, among others.

Marquee recruiters from BFSI, ITes, e-commerce and analytics included Citibank, J.P. Morgan Chase, Goldman Sachs, Microsoft, Amazon, Ola, Media.net, Google, Flipkart, Tech Mahindra and TCS, among others.

Meanwhile, J Christie, director of the institute, said interest in XLRI's students was "tremendous" with top companies coming for recruitment. "We attribute the excellent placements this year as an affirmation by the industry of the high standard of management-centric education that we strive to deliver to our students."

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DATE:10 February 2020

EDITION:All Edition

PAGE:12

There's still time for economic revival

Small savings will be hit given the option to shift to new I-T slabs, but there is no clarity on net flows into the equity market with the net reduction of income tax, said Prof **HK Pradhan of XLRI** on this year's Budget. He added the market was hoping for a correction in LTCG. "The Budget has not addressed the demand slackening that has contributed to growth slowdown, particularly rural consumption; it might delay revival of economy in the near term," he said.

FE BUREAU

XLRI Achieves 100% Placement in two days at Final Recruitment Process 2020

Chennai, February 07, 2020: XLRI- Xavier School of Management has successfully achieved 100% placements for the outgoing batch of 2018-20 of its flagship programs: Two-year Postgraduate Diploma in Management – Human Resource Management and Two-year Postgraduate Diploma in Management – Business Management with all 359 candidates securing offers through the final recruitment process within two days.

The Final Recruitment process saw participation from 108 recruiters with 362 domestic and international offers, inclusive of 24 new finals recruiters.

Fr. P. Christie S.J., Director, XLRI – Xavier School of Management

commented, “We are happy to announce that this year’s placement season has once again witnessed remarkable success in spite of the longish economic slowdown. Interest in XLRI’s students has been tremendous, with top companies coming for recruitment. We attribute the excellent placements this year as an affirmation by the industry of the high standard of management-centric education that we strive to deliver to our students.”

Key Highlights of XLRI Final Placements 2020:

The median salary offered to the batch saw an increase to INR 23 lakhs per annum from 21 lakhs per annum in 2019

The average salary saw an increase to INR 24.30 lakh per annum

from INR 22.35 lakhs per annum in 2019.

Multiple domestic offers at INR 50 lakhs per annum from the BFSI sector

The top segments based on roles offered were Consulting, Sales & Marketing, and BFSI. Consulting firms extended offers to 26% of the candidates. Sales & Marketing and BFSI constituted 21% and 17% of the roles offered to Business Management students, respectively. Other roles included niche functions in Product Management, Business Transformation, Brand Management and Finance.

HR XLRI is widely regarded as the best institution in the country for HR. HR roles were offered by firms spanning the spectrum of domains such as



P&G, ITC, JP Morgan and Chase, Colgate Palmolive, Myntra, Ola, Power Finance Corporation, Samsung, CK Birla, and others. For the first time, Assistant Vice President roles were offered by Genpact to students on campus. MH Alshaya offered international roles in the

HR domain. HR roles offered also included recruitment, HR consulting, Compensation & Benefits, and HR analytics. This year also saw healthy participation from PSUs like Power Finance Corporation, GAIL and others.

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DATE: 7 February 2020

EDITION: Jamshedpur

PAGE: 3

Campus placement drive: XLRI's average package goes up to ₹24.3 lakh per annum

HT Correspondent

■ htjarkhand@hindustantimes.com

JAMSHEDPUR: XLRI - Xavier School of Management had on Wednesday achieved 100% placements for the outgoing batch of 2018-20 with highest international offer of ₹58.5 lakh per annum (LPA) and multiple domestic offers of ₹50 LPA here on Wednesday.

All 359 candidates secured offers through the final recruitment process within two days of campus placement drive for XLRI's flagship programs — 2-year Postgraduate Diploma in Management, Human Resource Management and 2-year Postgraduate Diploma in Management, Business Management. The final recruitment process saw participation from 108 recruiters with 362 domestic and international offers, inclusive of 24 new final recruiters.

Father J Christie, director of XLRI said, "We are happy to announce that this year's placement season has once again witnessed remarkable success despite the longish economic



■ Students on XLRI campus in Jamshedpur.

HT FILE

slowdown. We attribute the excellent placements this year as an affirmation by the industry of the high-standard of management-centric education that we strive to deliver to our students."

The median salary offered to the batch this year saw an increase to ₹23 LPA from ₹21 LPA in 2019, while the average salary went up to ₹24.30 LPA from ₹22.35 LPA in 2019. The students got various domestic offers at ₹50

LPA from banking, financial and insurance (BFSI) sector.

The highest international offer stood at ₹58.5 LPA from sales and marketing (S&M) domain.

New final recruiters included companies such as Arga Invest-

NEW RECRUITERS INCLUDED TOLARAM GROUP, MH ALSHAYA, MYNTRA, POWER FINANCE CORPORATION, DELHIVERY, JCB, THOUCENTRIC, WELSPUN, DIAGEO, VARROC, CK BIRLA, POWER FINANCE CORPORATION AND GAIL.

ment Company, Tolaram Group, M H Alshaya, Myntra, Power Finance Corporation, Delhivery, JCB, Thoucentric, Welspun, Diageo, Varroc, CK Birla, amongst others.

PSUs like Power Finance Corporation and GAIL also participated in the campus placement.

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DATE: 9 February 2020
EDITION: Jamshedpur
PAGE: 4

एक्सएलआरआई में दो दिवसीय तीसरे महिला सामाजिक उद्यमिता कान्वलेव का हुआ शुभारंभ

महिलाओं ने सुनाई सफलता की कहानी

जमशेदपुर | वरीय संवाददाता

एक्सएलआरआई की ओर से शनिवार को तीसरे महिला उद्यमिता कान्वलेव का आयोजन किया गया।

फादर अरुण सेंटर फॉर इकोलॉजी एंड सेस्टेनिबिलिटी (फेसेज) के चेयरपर्सन प्रो. मधुकर शुक्ला के संयोजन में टाटा स्टील और एचपीसीएल के तत्वावधान में सिग्मा संस्था की ओर से आयोजित इस दो दिवसीय कान्वलेव का शुभारंभ बतौर मुख्य अतिथि मन देसी फाउंडेशन की संस्थापक चेतना गाला सिन्हा ने किया। मौके पर एक्सएलआरआई के निदेशक फा. पी क्रिस्टी भी मौजूद थे। इस दौरान सोशल सेक्टर में वूमन चेंजमेकर्स के रूप में अपनी धाक जमा चुकी महिलाओं ने अपनी सफलता की कहानियां विद्यार्थियों से शेयर कीं। पहले दिन तीन सेशन हुए। पहले सेशन में एंटरप्रेन्योरशिप फॉर ट्रांसफॉर्मिंग



शनिवार को कार्यक्रम में अपने अनुभव साझा करती महिलाएं। • हिन्दुस्तान

एजुकेशन, दूसरे सत्र में रीस्टोरिंग डिसएम्पावर्ड लाइव्स और तीसरे सत्र में स्ट्रैथनिंग ग्रासरूट्स विषय पर वक्ताओं ने वक्तव्य दिये। फोर्ब्स की सामाजिक उद्यमिता का अवार्ड जीत चुकीं चेतना विजय सिन्हा ने बताया कि किस तरह उन्होंने देश के पहले महिला बैंक मन

देसी महिला सरकारी बैंक की स्थापना की। इसमें क्या चुनौतियां आईं और महिला सशक्तीकरण के क्षेत्र में यह कितना कारगर साबित हुआ। वूमन ट्रेफिकिंग को रोकने का अभियान चलाने के लिए वीमेंस इकोनॉमिक फोरम 2017 में आइकॉन अवार्ड जीत

आयोजन

- छोटी सी पहले से रुक सकती है वूमन व चाइल्ड ट्रेफिकिंग
- चेतना विजय सिन्हा ने चुनौतियों को किया साझा

विद्यार्थियों ने किया एक्सएलआरआई का भ्रमण

जमशेदपुर। को-ऑपरेटिव कॉलेज के वोकेशनल विभाग ने शनिवार को बीबीए, बीसीए व बीएससी-आईटी के विद्यार्थियों को एक्सएलआरआई का शैक्षणिक भ्रमण कराया गया। एडमिनिस्ट्रेटर मार्क व प्लेसमेन्ट की रश्मि ने विद्यार्थियों को रिसीव किया और हॉस्टल, लाइब्रेरी अन्य सभी केंद्रों में भ्रमण करते हुए लर्निंग सेंटर में मोटिवेशनल सेशन दिए।

एक्सएलआरआई के अंतिम वर्ष के विद्यार्थी रूपेश ने कई महत्वपूर्ण बातें बताईं। बीबीए के सहायक प्राध्यापक के ईश्वर राव व बीसीए के सहायक प्राध्यापक सुबोध कुमार एव स्वरूप मिश्रा ने भी विद्यार्थियों को समीक्षा सेशन दिया। कार्यक्रम को सफल बनाने में को-ऑपरेटिव कॉलेज के प्राचार्य डॉ. वीके सिंह व डॉ. संजय यादव की भूमिका रही।

चुकीं स्मृता सेनगुप्ता ने भी अपने अनुभव साझा किये। ब्रेकथ्रू की अध्यक्ष सह सीईओ सोहिनी भट्टाचार्य ने भी अपने 30 साल के अनुभवों को विद्यार्थियों के साथ साझा किया।

प्रोत्साहन इंडिया फाउंडेशन की निदेशक सोनल कपूर ने बताया कि किस तरीके से महिलाएं एक छोटी से पहल से दिल्ली की तरह वूमन व चाइल्ड ट्रेफिकिंग को रोक सकती हैं।

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DATE: 6 February 2020
EDITION: Jamshedpur
PAGE: 2

XLRI PLACEMENT

Average salary jumps to ₹24.30L per annum

**359 students
placed in 2 days**

PNS ■ JAMSHEDPUR

XLRI- Xavier School of Management has successfully achieved 100% placements for the outgoing batch of 2018-20 of its flagship programs: two-year postgraduate diploma in management – human resource management and two-year postgraduate diploma in management - business management with all 359 candidates securing offers through the final recruitment process within two days.

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J Christie, director, XLRI - Xavier School of Management commented, "We are happy to announce that this year's placement season has once again witnessed remarkable success in spite of the longish economic slowdown. Interest in XLRI's

students has been tremendous, with top companies coming for recruitment. We attribute the excellent placements this year as an affirmation by the industry of the high-standard of management-centric education that we strive to deliver to our students."

The median salary offered to the batch saw an increase to INR 23 lakhs per annum from 21 lakhs per annum in 2019. The average salary saw an increase to INR 24.30 lakh per annum from INR 22.35 lakhs per annum in 2019. Multiple domestic offers at INR 50 lakhs per annum from BFSI sector. The highest international offer stood at INR 58.5 lakhs per annum from the S&M domain. The batch received the highest number of offers made through PPOs: 43% of the batch

The top segments based on roles offered were Consulting, Sales & Marketing, and BFSI. Consulting firms extended offers to 26% of the candidates. Sales & Marketing and BFSI constituted 21% and 17% of the roles offered to Business Management students, respec-



tively. Other roles included niche functions in Product Management, Business Transformation, Brand Management and Finance.

KPMG, Pricewaterhouse Coopers made the highest number of offers amongst other regular recruiters such as The Boston Consulting Group, Accenture Strategy, Microsoft, Amazon, P&G, Aditya Birla Group, ITC, Avendus Capital, Standard Chartered, Capgemini ELITE, Hindustan Unilever, and others.

New recruiters included

companies such as Arga Investment Management, Myntra, Power Finance Corporation, Thoucentric Consulting, Welspun, Tolaram Group, M H Alshaya, JCB, TCS, Vedanta, amongst others.

Consulting was the biggest draw this year with firms such as McKinsey & Co., Bain & Co., The Boston Consulting Group, Accenture Strategy, Deloitte, PWC, EY, KPMG, AON, Korn Ferry, Vector Group, Everest Group, Thoucentric Consulting, Infosys and others participated in the process.

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PAGE: 2

XLRI to host 'Third Social Entrepreneurship Conclave'

PNS ■ JAMSHEDPUR

Social Initiative Group for Managerial Assistance (SIGMA-oikos) in association with Tata Steel and HPCL is organising the 3rd Social Entrepreneurship Conclave at XLRI Jamshedpur (India) on February 8 and 9.

The conclave theme – 'Women Changemakers in Social Sector' – aims to celebrate, showcase, and learn from

women social entrepreneurs and their ventures, and to create a platform for knowledge-sharing and partnerships. The conference design will entail sessions on various subthemes, where social entrepreneurs/development sector professionals will share their experiences, challenges, and other issues.

We are also organising break-out sessions for participants where they can directly interact with speakers and also

share their work respective to particular subtheme during these sessions.

This would be great to have you here this year as well. The keynote speaker at the conference, Chetna Gala Sinha is the Founder of the Mann Deshi Foundation and India's first bank for and by rural women- the Mann Deshi Mahila Sahakari Bank. She was the Co-chair at the World Economic Forum, 2018.

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एक्सएलआरआई में दो दिवसीय सोशल एंटरप्रेन्योरशिप कॉन्क्लेव का हुआ समापन

बिजनेस लीडर पर्यावरण के क्षेत्र में भी करें काम

लाइफ रिपोर्टर@जमशेदपुर

एक्सएलआरआई में दो दिवसीय सोशल एंटरप्रेन्योरशिप कॉन्क्लेव का समापन रविवार को हो गया. दो दिनों के दौरान पर्यावरण संरक्षण की दिशा में सतत विकास के साथ ही इको सिस्टम को दुरुस्त करने के लिए क्या कुछ किया जा सकता है, इस पर विस्तृत चर्चा हुई. अलग-अलग क्षेत्र से जुड़े कुल 18 वक्ताओं ने इस कॉन्क्लेव में अपनी बातों को रखा. जिसमें उन्होंने सोशल एंटरप्रेन्योरशिप के माध्यम से देश व समाज विकास के विभिन्न आयामों की जानकारी दी. रविवार को



इनवायरमेंटल सस्टेनेबिलिटी के साथ ही इको सिस्टम को मजबूत करने को लेकर मुख्य रूप से चर्चा हुई. इस दौरान

कैप फाउंडेशन के फाउंडर डॉ नलिनी गंगाधरण ने कहा कि पर्यावरण संरक्षण के लिए यह जरूरी है कि उसके हर



पहलू को देखा जाये. पौधे लगाने के साथ ही नदियों की साफ-सफाई के साथ ही वायु प्रदूषण को किस प्रकार रोका जा

सके ताकि लोगों को क्वालिटी लाइफ मिल सके, इस पर भी मंथन करना चाहिए. एक्शन सेंटर फॉर ट्रांसफॉर्मेशन

की फाउंडर नीलांजना दास ने वेस्ट मैनेजमेंट की जरूरतों पर बल दिया. कहा कि आम तौर पर शहरों में ऐसा देखा जाता है कि सारा कुछ चक्काचक होता है लेकिन प्रदूषण को लेकर खास प्लानिंग नहीं होती है. वेस्ट मैनेजमेंट प्लान्ट नहीं होता है. कचरा इधर-उधर फेंका जाता है जिसका कुप्रभाव लोगों के स्वास्थ्य पर पड़ता है. इस दौरान अलग-अलग वक्ताओं ने अपनी बातों को रखा. जिसके केंद्र में मुख्य रूप से मैनेजमेंट के जरिये पर्यावरण संरक्षण पर बल देने का आह्वान किया गया. इस आयोजन में एक्सएलआरआई की टीम सिग्मा से जुड़े छात्र-छात्राओं का अहम योगदान रहा.

पूँजी व शेयर मार्केट से टैक्स बटोरने की तैयारी

इ विवटी मार्केट से निराशा ओवररिप्लेशन का प्रतीक होता है. लाभांश वितरण कर (डीडीटी) में कटौती को हटाने से निवेशकों को कर बोझ में मदद मिलती है, क्योंकि वे आयकर के माध्यम से अधिक भुगतान कर सकते हैं. छोटी बचत को नये आयकर स्लैब में स्थानांतरित करने का विकल्प दिया जायेगा, लेकिन आयकर की शुद्ध कमी के साथ इक्विटी बाजार में शुद्ध प्रवाह के संबंध में कोई स्पष्टता नहीं है. मार्केट को लॉग टर्म कैपिटल गेन्स टैक्स



(LTCG) में सुधार की उम्मीद थी, जिसे एफएम ने चुपचाप नजरअंदाज कर दिया. वित्त मंत्री के समक्ष सबसे कठिन प्रश्न है कि देश की अर्थव्यवस्था को सुदृढ़ कैसे किया जाये. मांग गिरी हुई है, लेकिन उसे बढ़ाने के लिए इस बजट में किसी प्रकार का कोई ठोस उपाय नहीं किया गया है. पूरे देश की अर्थव्यवस्था मुद्रास्फीति के ग्रिप में है. मार्केट विपरीत परिस्थिति से गुजर रही है. इससे उबरने के लिए ठोस उपाय किये जाने चाहिए थे. इस बजट में पूँजी व शेयर मार्केट से होने वाली आमदनी पर भी लोगों को टैक्स देना होगा. यह एक नया सेक्टर होगा जिससे सरकार की आमदनी हो सकेगी. शायद यही कारण है कि सूतकाक नीचे गिर गयी. शेयर व पूँजी बाजार से सरकार ने करीब एक लाख तीन हजार करोड़ रुपये जमा करने का लक्ष्य रखा है. देश में शिक्षा के क्षेत्र में एफडीआई को बढ़ावा दिया गया है. इससे शिक्षा का निजीकरण होगा. साथ ही फॉरेन इन्वेस्टमेंट से देश का स्थायी विकास नहीं हो सकता है. क्योंकि उस राशि का इस्तेमाल आप हर सेक्टर में नहीं कर सकते हैं.

-डॉ एचके प्रधान, प्रोफेसर फाइनेंस एंड इकोनॉमिक्स

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एक्सएलआरआइ. दो दिवसीय सोशल इंटरप्रेन्योरशिप कॉन्क्लेव में बोलीं चेतना विजय सिन्हा

कोई बचत छोटी नहीं होती, पैसे बचाने हैं, तो घर की महिला को रखने दें पैसे

देश में महिलाओं के आगे बढ़ने में सबसे बड़ी बाधा है अशिक्षा



समाज में बड़े बदलाव की वाहक हैं महिलाएं

कॉन्क्लेव के दौरान मुख्य कक्ष के रूप में भारत के पहले महिला सहकारी बैंक माण देवी बैंक की संस्थापक चेतना विजय सिन्हा कहा कि किसी भी समाज में महिलाएं बड़ी चेतना की भूमिका निभा सकती हैं. कहा कि प्रसार उन्होंने 1997 में देश के पहले महिला सहकारी बैंक की शुरुआत की. उन्होंने कहा कि भारत में महिलाओं को आगे बढ़ने में सबसे बड़ी बाधा अशिक्षा है. एक उदाहरण के तौर पर बताया कि जब उन्होंने महिलाओं के लिए सहकारी बैंक शुरू करने को योजना बनायी और आरबीआइ में लाइसेंस के लिए आवेदन किया था तो उस आवेदन को रिजेक्ट कर दिया गया था. कारण था कि बैंक से जुड़ी महिलाएं नहीं थी. लेकिन करीब छह महीने के बाद सभी महिलाओं को साबर बनाया उसके बाद आरबीआइ ने बैंक शुरू करने का लाइसेंस दिया. चेतना विजय सिन्हा ने कहा कि कोई भी बचत छोटी नहीं होती है. कई बार छोटी-छोटी लीकन नियमित बचत बड़ी बचत बन कर सामने आती है. जो जरूरत के समय बहुत काम आती है. उन्होंने घर में बचत के लिए घर की महिला को सबसे बड़ा कारगर बताया. कहा कि महिला में बचत के साथ ही मेनेजमेंट के नैसर्गिक गुण होते हैं. अगर पुरुष अपनी सैलरी महिला के हाथों में दे तो वे निश्चित तौर पर बड़ी बचत कर सकती हैं.

एजुकेशन का ट्रांसफॉर्मेशन है जरूरी: कॉन्क्लेव के दौरान तीन फैल डिस्कशन भी हुए. इंटरप्रेन्योरशिप फॉर ट्रांसफॉर्मिंग एजुकेशन टॉपिक पर चर्चा करने के लिए एजुकेशन हॉल काउंसेलर की संस्थापक डॉ उर्वशी साहनी. मसूम की सीडॉ निकिता केटकर और जस्ट टट्ट की संस्थापक इशिता अय्यर मौजूद थी. उन्होंने कहा कि नवी पीढ़ी में बेहतर एजुकेशन को ट्रांसफॉर्म करना भी बहुत बड़ा उद्यम है. इससे समाज का उद्वान होत है. दूसरे सत्र में इम्पवर्ड लवफ के री स्टोरी जबकि तीसरे सत्र में ग्रस रूट लेवल पर उद्यम के जरिये लोगों के जीवन में खुशिया लाने पर चर्चा की गयी. रविवार को इसका समापन किया जाएगा.



कौन हैं चेतना विजय सिन्हा

चेतना विजय सिन्हा का जन्म मुंबई के एक गुजराती परिवार में हुआ था. मुंबई से बीकॉम करने के साथ ही 1982 में अक्काश में पेशगी किया. इसके बाद वॉटर प्रोफेसर कार्य किया. इसी क्रम में जेपी आर्टेलन से प्रभावित हुई. इसी बीच महाराष्ट्र में एक किसान नेता विजय सिन्हा ने मुलाकात हुई और उनसे शादी कर ली. सत्तार शिले में एक दौरे के दौरान देखा कि 49 डिग्री के तापमान में रोजगार गारंटी योजना के तहत महिलाएं परख लौट रही हैं. इस दृश्य को देखने के बाद उन्होंने महिलाओं को एकत्र कर उनमें बचत की आदत डालने के लिए बैंक की स्थापना की. 1997 में बैंक की स्थापना के तब 1335 महिलाओं की मदद से बैंक की पूर्ण करीब सत्त लाख रुपये थी जो अब बढ़ कर करीब 150 करोड़ रुपये हो गयी हैं. बैंक से फिलहाल 3.10 लाख महिलाएं जुड़ी हुई हैं.

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PAGE: 12

XLRI placement: Average salary jumps to Rs 24.30 lakh per annum

Mail News Service

Jamshedpur, Feb 5 : XLRI- Xavier School of Management has successfully achieved 100% placements for the outgoing batch of 2018-20 of its flagship programs: two-year postgraduate diploma in management - human resource management and two-year postgraduate diploma in management - business management with all 359 candidates securing offers through the final recruitment process within two days.

The final recruitment process saw participation from 108 recruiters with 362 domestic and international offers, inclusive of 24 new finals recruiters.

J Christie, director, XLRI - Xavier School of Management commented, "We are happy to announce that this year's placement season has once again witnessed remarkable success in spite of the longish economic slowdown. Interest in XLRI's students has been tremendous, with top companies coming for recruitment. We attribute the excellent placements this year as an affirmation by the industry of the high-standard of management-centric education that we strive to deliver to our students."

The median salary offered to the batch saw an increase to INR 23 lakhs per annum from 21 lakhs per annum in 2019. The

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average salary saw an increase to INR 24.30 lakh per annum from INR 22.35 lakhs per annum in 2019. Multiple domestic offers at INR 50 lakhs per annum from the BFSI sector. The

highest international offer stood at INR 58.5 lakhs per annum from the S&M domain. The batch received the highest number of offers made through PPOs: 43% of the batch

The top segments based on roles offered were Consulting, Sales & Marketing, and BFSI. Consulting firms extended offers to 26% of the candidates. Sales & Marketing and BFSI constituted 21% and 17% of the roles offered to Business Management students, respectively. Other roles included niche functions in Product Management, Business Transformation, Brand Management and Finance.

KPMG, Pricewaterhouse Coopers made the highest number of offers amongst other regular recruiters such as The Boston Consulting Group, Accenture Strategy, Microsoft, Amazon, P&G, Aditya Birla Group, ITC,

Avendus Capital, Standard Chartered, Capgemini ELITE, Hindustan Unilever, and others.

New recruiters included companies such as Arga Investment Management, Myntra, Power Finance Corporation, Thoucentric Consulting, Welspun, Tolaram Group, M H Alshaya, JCB, TCS, Vedanta, amongst others.

Consulting was the biggest draw this year with firms such as McKinsey & Co., Bain & Co., The Boston Consulting Group, Accenture Strategy, Deloitte, PWC, EY, KPMG, AON, Korn Ferry, Vector Group, Everest Group, Thoucentric Consulting, Infosys and others participated in the process.

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PAGE: 2

Tarapore School, XLRI launch Young Leaders Fellowship Programme

Mail News Service

Jamshedpur, Feb. 8: Tarapore School, in association with XLRI instituted the Young Leaders Fellowship Programme for students from classes X to XII of all schools in Jamshedpur, the theme for 2019 being Rural Nutrition.

On the 7th of February, the participants, parents, and all stakeholders of the first-of-its-kind initiative, attended the 'Commencement Ceremony' where they were presented with certificates, letters of recommendation and a grant towards their college fund.

The occasion was graced by Professor Venugopal, Chairperson, International Relations, XLRI, Mr. and Mrs. Bodhanwala,

Chairpersons, Tarapore Schools and Dr. Shubhra Dwivedy, founder, SEEDS.

The guests spoke about the initiative itself, the significance of rural education and how the Young Leaders Fellowship Program sets itself apart from curricular and other extra curricular activities.

Professor Pingali Venugopal, shared positive feedback that he had received about the impact of the programme from various institutions abroad, reiterating the fact that the Fellowship had made an international impact.

Dr. Shubhra Dwivedy shared feedback on the earnestness of the students and how their efforts had reaped rewards in the target village where almost 10 farmers had adopted their practices.



Ms. Shreya of Team SIGMA spoke about how the entire experience was a learning for the XLRI students involved, and how they feel that the Fellowship Programme must continue and move

hand in hand with XLRI for mutual benefit.

Students Tanay Ranjan, Kriti Kakani and Misal Gupta explained their projects to the audience while Aditi Kabra spoke about the social initiatives

adopted alongside.

The Chairman of Tarapore School, B.D. Bodhanwala spoke about the importance of the programme, and how the youth of today, represented by the talented fellows, must

shape a better tomorrow by being better citizens. He rightly claimed that giving back to society is always more difficult than earning for yourself, but it is the former that defines a model citizen.

Awards of distinction were given to 5 exceptional performers - Misal Gupta, Tanay Ranjan, Aditi Kabra, Gauransh Chhabra and Apurba Ranjan for their excellence throughout the course of the programme. All other fellows were also recognised with awards of merit and commendation for their excellence at various points of the programme. The 16 fellows who participated in this project are from various CISCE and CBSE schools of Jamshedpur. Tanay Ranjan (Carmel Junior College), Misal Gupta (Carmel Junior

College), Gauransh Chhabra (Carmel Junior College), Apurba Ranjan (D.B.M.S.School), Aditi Kabra (Kerala Samajam Model School), Megha Chakraborty (Gulmohur High School), Svarnim Samant (D.B.M.S.School), Hridhima Dhabade (Little Flower School), Kriti Kanani (Loyola School), Adena Liu (Loyola School), Pratik Devdas (Tarapore School), Rishika Agarwal (Kerala Samajam Model School), Soumya Mishra (J.H. Tarapore School), Prakash Kumar (S.D.S.M School for Excellence), Devansh Tiwary (Hill Top School) and Tiksana Ghosh (J.H. Tarapore School).

The structure of the project follows the guidelines of Design Thinking Process which taught the students to

empathise with the problem and then define it, to think of ideas to bring about a sustainable change and then to implement and test their ideas. The 16 fellows divided themselves into three groups and worked at the following areas: Group 1 - introduced a new method of irrigation called Bamboo Drip Irrigation to solve the water crisis that was being faced by the people of the village. They ran a prototype on a local farm and then invited all farmers to view their produce and shared its benefits. Group 2 and 3 focussed on awareness programmes for women and children. They conducted cooking classes using local ingredients and simple recipes to encourage the villagers to diversify their diet.

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बेहतर हायरिंग के लिए नई रिक्रूटर्स पर बिजनेस स्कूलों ने लगाया दांव

श्रीराधा बासु | कोलकाता |

सुस्ती के इस माहौल में प्लेसमेंट की क्या रणनीति होनी चाहिए? इसका जवाब सीधा सा है: रिक्रूटमेंट के लिए हर साल आने वाले रिक्रूटर्स के अलावा कई नई कंपनियों को बुलाना फायदेमंद होगा। देश के प्रमुख बिजनेस स्कूलों में हाल में खत्म हुई प्लेसमेंट प्रक्रिया में कई नई रिक्रूटर्स ने हिस्सा लिया। सुस्ती को ध्यान में रखते हुए संस्थानों ने इस प्लेसमेंट सीजन से कम उम्मीदें लगा रखी थीं। प्रमुख बिजनेस स्कूलों से पढ़ाई करने वाले टैलेंट्स की मांग आम तौर पर अधिक होती है। उसके बावजूद संस्थान इस साल कोई जोखिम नहीं उठाना चाहते थे। इस कारण उन्होंने ज्यादा से ज्यादा कंपनियों को प्लेसमेंट के लिए बुलाया था।

प्लेसमेंट की प्रक्रिया पूरे दमखम के साथ खत्म हुई है। स्टूडेंट्स को ऑफर की गई ऐवरेज और मीडियन सैलरी में इस साल बढ़त हुई है। इसमें अलग-अलग सेक्टरों की नई रिक्रूटर्स ने बड़ी भूमिका निभाई है। इंडियन इंस्टिट्यूट ऑफ मैनेजमेंट (IIM) कोझिकोड में प्लेसमेंट के लिए आने वाली कंपनियों में 36 पैसेंट फर्स्ट-टाइम रिक्रूटर थीं। पिछले साल यह आंकड़ा 19 पैसेंट पर था। भारतीय विद्या भवन के एसपी जैन इंस्टिट्यूट ऑफ मैनेजमेंट एंड रिसर्च (SPJIMR) में ऐसी फर्मों की संख्या 36 पैसेंट रही, जो पिछले साल 25.2 पैसेंट थी। IIM अहमदाबाद में 2020 के बैच के लिए 38 नई कंपनियां आईं। **XLRI** में इनकी संख्या 26 पैसेंट बढ़ी। IIM बंगलुरु में 15-20 पैसेंट रिक्रूटर नई थीं।

मैनेजमेंट डिवेलपमेंट इंस्टिट्यूट (MDI) गुडगांव के डीन ऑफ प्लेसमेंट कंवल कपिल ने बताया, 'आर्थिक सुस्ती के कारण हर साल आने वाली कंपनियों की ओर से हायरिंग घटने का अनुमान लगाया जा रहा था। इसके मद्देनजर हमने सोच-समझकर फाइनल प्लेसमेंट में रिक्रूटर्स की संख्या बढ़ाने पर जोर दिया।' संस्थान में इस साल कंपस ग्रुप, निंजाकार्ट और स्टेट स्ट्रीट जैसी नई कंपनियां हायरिंग करने आई थीं। कुल रिक्रूटर्स में ऐसी फर्मों की हिस्सेदारी 32.53 पैसेंट रही।



फाइनल प्लेसमेंट में मीडियन सैलरी 11 पैसेंट के लगभग बढ़कर 22 लाख रुपये पहुंच गई।

द ब्रिजस्पैन ग्रुप, अल्वारेज एंड मार्सेल, बायजूज, उडान और वर्कइंडिया जैसी कंसल्टिंग फर्मों और स्टार्टअप्स ने SPJIMR की प्लेसमेंट प्रक्रिया में पहली बार हिस्सा लिया। संस्थान के एसोसिएट डायरेक्टर (एक्सटर्नल रिलेशंस) अब्बास अली गबूला ने बताया, 'हमने यह स्ट्रेटजी इसलिए अपनाई ताकि सभी छात्रों को अपनी पसंदीदा कंपनी में अप्लाई करने और हायर होने का मौका मिले।'

IIM अहमदाबाद में इस साल मैनेजमेंट कंसल्टिंग, कंप्यूटर गुड्स, एजुकेशन, IT कंसल्टिंग और हेल्थकेयर जैसे सेक्टरों से ब्लैकस्टोन ग्रुप, डेटाडे हेल्थ, डियाजियो, FIITJEE, HCL टेक्नोलॉजीज, टाटा कंसल्टेंसी सर्विसेज सहित 38 नई रिक्रूटर्स ने दिलचस्पी दिखाई। IIM कोझिकोड के प्लेसमेंट चेयरमैन शोवन चौधरी ने बताया कि इस साल उनके यहां आई 48 नई रिक्रूटर्स में से ज्यादातर ई-कॉमर्स सेक्टर से थीं। पिछले साल संस्थान की प्लेसमेंट प्रक्रिया में 21 कंपनियों ने पहली बार हिस्सा लिया था।

Top B-schools Rope in New Recruiters to Give Hiring a Legup

Sreeradha.Basu@timesgroup.com

Kolkata: How do you strategise for placements in a slowdown year? Answer: Invite a bunch of new recruiters to make up the numbers. Recently concluded placements at the country's top business schools saw a slew of new recruiters making their debut across campuses, as institutes hedged their bets in expectation of a tough placement season.

Despite talent from top institutes being in high demand, the schools were taking no chances this year, with increasingly large batch sizes to place. Placements have ended strong, with a jump in both average and median pay across institutes and new recruiters across sectors have played a major role. At the Indian Institute of Management (IIM), Kozhikode, first-time recruiters accounted for 36% of total companies compared with last year's 19.6% at Bhavan's SPJIMR, it was 36% compared with 25.2% last year. IIM Ahmedabad had 38 new recruiters for the Class of 2020; XLRI saw a 26% jump and 15-20% of IIM Bangalore's overall recruiters were new.

"With the slowing economy, there was expectation of many regular recruiters cutting down on hiring numbers. We made a conscious effort to plan the final placements with higher number of recruiters," said Kanwal Kapil, dean of placements at Management Development Institute (MDI), Gurgaon, where new recruiters including Compass Group, Ninjacart and State Street accounted for 32.53% of the total. Final placements ended with a near-11% jump in median salary to ₹22 lakh.

At SPJIMR, new recruiters, including The Bridgespan Group, Alvarez & Marsal, Byju's, Udaan and WorkIndia, were mainly from consulting and startups. "This was part of our strategy to make sure that all the students get enough opportunities to apply and get into the companies they aspire to," said Abbas Ali Gabula, associate director, external relations.

IIM Ahmedabad had 38 new recruiters for the Class of 2020, including Blackstone Group, DaytoDay Health, Diageo, FIITJEE, HCL Technologies and Tata Consultancy Services, across management consulting, consumer goods, education, IT consulting and healthcare among others. IIM Kozhikode's placements chairperson Shovan Chowdhury said most of its 48 new recruiters, up from last year's 21, were from the e-commerce sector.

"With the current economic scenario, we were apprehensive about the results, but the outcome has not only been more posi-

A Ray of Hope

NEW RECRUITERS – in some cases as high as 36% of total cos – debuted across top B-schools

B-SCHOOLS HAD roped in new cos as a step to counter any likely dip in hiring numbers

First-timers across various campuses include DaytoDay Health, FIITJEE, Amagi, Praxis, Colortokens, Odessa, PFC, Thoucentric



ve than expected but also better than in previous years," said Amit Karna, placement committee chairperson at IIM Ahmedabad. New recruiters at IIM Bangalore included Allianz Benelux, Motilal Oswal, Prime Ventures, Amagi, G-D, Praxis, Colortokens, Odessa, Razorpay, Prione, EPIC Group and Falabella India, said UDNish Kumar, chair, career development services. A placement head who declined to be named said even smaller companies had used the opportunity to break into the big league. "In good years, some of these companies would not have been invited by the top-rung institutes," he said.

XLRI, which saw a 9.5% increase in median salary to ₹23 lakh, had 24 new recruiters participate in the final hiring round, including Arga Investment Company, Power Finance Corp., Thoucentric, Welspun and the CK Birla Group.

"We consciously decided to invite more companies on campus as we expected a lesser number of offers from our regular recruiters. However, the recruiters ended up hiring more than expected numbers," said an XLRI spokesperson.

The institute saw increased participation from recruiters in the tech and startup space.

ILLUSTRATION: ANIRBAN BORA

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PAGE: 11

New Recruiters at B-Schools to Give Hiring a Booster Shot

SPJIMR brings in The Bridgespan Group, Byju's, Alvarez & Marsal, Udaan and WorkIndia; TCS, Blackstone and Diageo debut at IIM Ahmedabad

Sreeradha.Basu
@timesgroup.com

Kolkata: How do you strategise for placements in a slowdown year? Answer: Invite a bunch of new recruiters to make up the numbers. Recently concluded placements at the country's top business schools saw a slew of new recruiters making their debut across campuses, as institutes hedged their bets in expectation of a tough placement season.

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ILLUSTRATION: ANIRBAN BORA



AMIT KARNA
Placement committee chairperson, IIM Ahmedabad

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IIM-C placement raises the bar with average salary of ₹28 lakh

PRESS TRUST OF INDIA
Kolkata, February 13

The Indian Institute of Management-Calcutta (IIM-C) has completed placements for its students of Master of Business Administration (MBA) class of 2020 with a record average salary of ₹28 lakh per annum.

The institute said 439 students have received 492 offers from 136 firms participating in the recruitment process.

"The average annual salary package for top 10% of the class was recorded at an all-time high of ₹54.5 lakh," IIM-C said.

The average package of the top quartile of the class was at ₹41.8 lakh per annum while the median salary stood at ₹25.5 lakh, it said.

Continuing the trend witnessed in summer placements held in October 2019, the consulting sector was the largest recruiter with 31% offers. The Boston Consulting Group, McKinsey & Co, Bain & Co, Kearney, PricewaterhouseCoopers and Accenture were the top recruiters in the segment.

Marquee finance, private equity and venture capital firms made 83 offers. Several established names such as Bank of America, Merrill Lynch, Barclays, Goldman Sachs, Arga Investment Management, Gaja Capital, JP Morgan Chase and others extended top roles to the 55th batch of the institute.

"Such prize offers demonstrate the high value of the education imparted in



the institute and our students' remarkable skills and capabilities," IIM-C director Anju Seth said.

General management and sales and marketing roles comprised 30% of the total offers while 22% was rolled out in product management, IT/analytics and operations domains.

Top recruiters included Microsoft, Google, Salesforce, Amazon, Flipkart, Udaan, EXL Service, American Express, HCL, UnitedHealth Group (Optum) and Mastercard.

Another premier B-school, XLRI, said it has recorded 100% placement for its students of 2020 batch with an increase of average salary of ₹24.30 lakh per annum from ₹22.35 lakh in 2019.

The institute said 108 companies have made 362 domestic and international offers to its students.

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Consulting is still a big draw at top B-schools

VINAY KAMATH

Chennai, February 12

Keeping with the trends of the past few years, this year too placement season at the top business schools saw consulting firms as the biggest recruiters by far.

At the country's premier B-school, IIM-Ahmedabad, consulting firms hired in large numbers, offering roles across geographies, including Malaysia and West Asia. McKinsey made the highest number of offers (including pre-placement offers) at 27, closely followed by Boston Consulting Group (BCG) at 23, in cluster 1 of the placement process.

Prof Amit Karna, Chairperson, Placement Committee, IIM-A, said the B-school's programme focuses on problem-solving aptitude, client relationship management, leadership skills and cultural sensitivity. "All of which make our students a good fit for the consulting industry. It gives them an opportunity to work across a variety of projects and industries. Hiring in large numbers by consulting firms only reinforces the strength of this programme," he said.

Opportunities galore

At Indian School of Business (ISB), a large clutch of consult-

ing companies made a total of 314 offers between them, constituting 22.75 per cent of the 1,383 job offers made on day one of placements. ISB has a large class size of 890 students in the 2019-20 batch.

An ISB spokesperson says that consulting continues to dominate recruiting at ISB because, for such firms, people are their most important resources and ISB's value proposition of world-class teaching, experienced and industry-ready students offers a great pool of candidates to fulfil their annual talent requirements.

The top consulting offers at ISB came from: McKinsey & Co (39 offers); Accenture Solutions (37); Bain & Co (30); BCG India (23); PwC/DIAC/MC Analytics (23); Deloitte Touche Tomatsu (21); and Deloitte Consulting (USI) (21).

Prof Shovan Chowdhury, Chairperson, Placements, IIM-Kozhikode, said that hiring by consulting firms dominates as it is one of the few domains that has not been affected by the slowdown in the economy. Consulting offers constituted 29 per cent to a batch of 413 students, with 21 per cent offers in finance; 14 per cent in IT and analytics and 19 per cent in sales and marketing. "Students prefer business consulting because there is



Recruiters find industry-ready candidates a good fit ISTOCK/TEAMOKTOPUS

a better scope and wider range of opportunities," said Prof Chowdhury.

Steep learning curve

At XLRI, too, most offers made in the consulting domain were for management consulting, with only a small section of students opting for tech consulting. KPMG (18 offers), PwC (17) and BCG (10) made the highest number of offers while McKinsey and Bain & Co made four offers each. "Consulting as an industry has been growing, with the big three firms expanding their industry presence at an unprecedented rate," said an XLRI spokesperson.

Given the slowdown that has

hit the manufacturing industry, offers from this sector were muted at most B-schools.

On the insatiable quest for consulting roles among B-schoolers, Rahul Guha, Managing Director and Partner, BCG, said the consulting industry offers the opportunity for recruits to work across sectors and functions, deliver impact and have a seat at the table. "This value proposition of diverse experience has particular appeal to new recruits which is what is leading to the demand for consulting positions with students," he says. This year, BCG expects to hire between 200 and 250 people from across B-schools, undergrads and lateral hiring.

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Why Indian B-schools are seeking the AACSB stamp

A coveted calling card, only 14 B-schools in India have this rigorous accreditation

VINAY KAMATH

Chennai, February 28

In mid-February, ICFAI Business School (IBS) Hyderabad received the AACSB accreditation, considered the gold standard for business schools around the world.

IBS is only the 12th Indian business school to receive it; two other schools were also accredited in February: IIM Lucknow and Symbiosis Centre for Management and HRD, pushing up to 14 the total number of B-schools in India with the coveted stamp. Only 874 schools in 56 countries have secured this, less than

five per cent of the estimated number of schools offering business degrees worldwide.

IBS was the first to receive the AACSB (Association to Advance Collegiate Schools of Business) accreditation in 2011, followed by TAPMI in 2012. Along the way, a smattering of IIMs, **XLRI** and other B-schools in the top 10, such as Bhavan's SPJIMR and NMIMS, as well as lesser known institutions such as IFIM Business School, Bengaluru (2018), and Amrita School of Business, Coimbatore (2019), were also AACSB accredited.

Founded in 1916, AACSB is the oldest global accrediting body for management schools and is the largest business education network connecting students, educators and businesses worldwide.

So why are Indian B-schools scrambling to secure an AACSB accreditation? For one, it's the best calling card a school can present about its credentials. Any student, from anywhere in the world, knows that an AACSB accredited school would have gone through a rigorous examination to acquire that stamp.

Says Geoff Perry, AACSB Executive Vice-President and Chief Officer, Asia Pacific, "AACSB accreditation



is attained through a rigorous peer review process that ensures B-schools are improving business practice through a commitment to strategic management, learner success and

impactful thought leadership. Our process requires schools to demonstrate that their curriculum is current and relevant, and that both contemporary and emerging technology is infused."

The standing of the school is greatly enhanced as a result of the accreditation, points out Perry, and the membership opens doors to relationships with international business schools, leading to student exchange, research collaboration and joint programme development. It also makes a statement to potential employers about the quality of a B-school's processes.

Sudhakar Rao, Director,

Branding, ICFAI Group, says the accreditation strengthens processes and documentation.

"It helps in terms of nurturing teaching, research, institution development and knowledge sharing. It also helps improve research publications and introduction of new courses, and the school can attract good faculty too," he explains.

The process can be arduous. IBS, for instance, took five years to get its processes in place to secure the accreditation for its MBA, BBA and Ph.D programmes..

More than 10 B-schools in India are actively pursuing accreditation with reviews scheduled at six of them within the next 18 months.

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PAGE: 10

XLRI jobs cock a snook at slowdown

OUR CORRESPONDENT

Jamshedpur: XLRI's outgoing batch of 2018-20 has done it proud in placements, bucking the bearish job market.

Not only has the B-school achieved cent per cent placement in postgraduate diploma in business management and human resource management, with all 359 candidates securing offers through the final recruitment process within two days, higher salaries have cocked a snook at the slowdown.

The median salary offered to the batch saw an increase — Rs 23 lakh per annum from Rs 21 lakh per annum in 2019.

The average salary saw an increase too, Rs 24.30 lakh per annum from 22.35 lakh per

annum in 2019. The highest offer stood at Rs 58.5 lakh per annum, way higher than Rs 50 lakh per annum that was the top offer last year.

Median and average salaries are both measures of the "middle of the market" regarding compensation. But industry watchers generally prefer benchmarking against the median salary, as it is considered more neutral than the average. As an instance, an average salary that is much higher than the median salary indicates that there are some employees in the organisation who earn significantly more than the overall group.

This year, the final recruitment process in XLRI saw the participation of 108 headhunters, including 24 new



XLRI in Jamshedpur

final recruiters.

There were as many as 362 domestic and international offers.

Forty-three per cent of the batch received the highest number of offers made through pre-placement offers,

considered prestigious.

The top offers came from consulting, sales and marketing and BFSI (banking, financial services and insurance) segments.

The Tolaram Group, headquartered in Singapore, made the top offer of Rs 58.5 lakh.

Father J. Christie, who is the director of XLRI, said they were delighted at the turn of events.

"This year's placement season has once again witnessed remarkable success in spite of the longish economic slowdown. Interest in XLRI students has been tremendous in the industry, with top companies coming to us for recruitment. We attribute the excellent placements this year as an affirmation by the indus-

try of the high standards of management-centric education that we strive to deliver to our students," said the XLRI director.

KPMG and Pricewaterhouse Coopers made the highest number of offers.

Other regular recruiters were the The Boston Consulting Group, Accenture Strategy, Microsoft, Amazon, P&G, Aditya Birla Group, ITC, Avendus Capital, Standard Chartered, Capgemini ELITE and Hindustan Unilever.

There were 24 new recruiters, including Arga Investment Management, Tolaram Group, MH Alshaya, Myntra, Power Finance Corporation, Delhivery, JCB, Thoucentric, Welspun, Diageo, Varroc, CK Birla, among others.

XLRI is widely regarded as the best institution in the country for human resource managers. HR roles were offered by firms spanning the spectrum of domains such as P&G, ITC, JP Morgan and Chase, Colgate Palmolive, Myntra, Ola, Power Finance Corporation, Samsung, CK Birla, to name some. For the first time, assistant vice-president roles were offered by Genpact to students on campus. MH Alshaya, headquartered in Kuwait, offered international roles in the HR domain.

Founded in 1949, XLRI features among the top 30 global B-schools in Positive Impact Rating 2020 launched at the World Economic Forum in Davos.

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EDITION: Jamshedpur

PAGE: 10

GOOD MORNING



EVENTS

■ Inauguration of Social
Entrepreneurship Con-
clave on XLRI campus,
Jamshedpur, 9.30am.

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PAGE: 10, 11



1 ● AT XLRI EVENT, SPOTLIGHT ON WOMEN CHANGEMAKERS P11

Spotlight on women changemakers

OUR CORRESPONDENT

Jamshedpur: There are ample examples of women who have ventured out of their comfort zones to bring changes in the society. Sigma, the student wing of XLRI, decided to salute that spirit at the two-day social entrepreneurship conclave that kicked off on Saturday.

Based on the theme “women changemakers in social sector”, the conclave organised by Sigma seeks to bring together 18 women speakers who have made significant contributions in areas such as environment, trafficking and rural development.

Mumbai-based social activist, recipient of Nari Shakti Puraskar and founder of Mann Deshi Foundation Chet-



Chetna Gala Sinha addresses the conclave at XLRI on Saturday. Picture by Bhola Prasad

na Gala Sinha was chief guest. Sinha is also the founder and chairperson of Mann Deshi Mahila Sahakari Bank that caters to the needs of rural women micro-entrepreneurs.

“I have had the chance to meet some very ordinary women who have done ex-

traordinary things. You may acquire bookish knowledge in academic institutions, but when you need wisdom, you find it in people close to nature and earth,” Sinha said.

Guest speakers who talked about “restoring disempowered lives” were Smarita Sen-gupta, founder of NGO Destiny Reflection, Sonal Kapoor, founder director of NGO Prot-sahan India Foundation, and Sohini Bhattacharya, president and CEO of global human rights outfit Breakthrough.

The session on “strengthening the grassroots” featured Sumita Ghose, founder of community owned craft company Rangasutra; programme leader of Child in Need Institute Mala Roy; president of nonprofit Hand in Hand India.

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GOOD MORNING

EVENTS

■ Interactive session at International Centre, XLRI campus, Jamshedpur, 3pm.

