



# XLRI in News

## June 2021

PUBLICATION: Hindustan Times  
DATE: 1 JUNE 2021  
EDITION: KOLKATA  
PAGE: 11

## Jobless rate in urban India soars to 18%

Prashant K. Nanda  
prashant.n@livemint.com

**NEW DELHI:** India's urban unemployment rate has soared to almost 18%, the highest in a year, as lockdowns and curtailed economic activity continued to hit the jobs environment. The urban joblessness rate was 17.88% in the week ended May 30, three percentage points more than a fortnight ago, when the unemployment rate was at 14.71%, the Centre for Monitoring Indian Economy (CMIE) data showed. If one considers weekly data for May, urban unemployment rose from 10.08% in the week ended May 2 to almost 18% in the week ended May 30.

The labour force participation rate (LFPR) and employment rate also fell in urban India. LFPR dropped to 35.69% in the week ended May 30, against 37% in the week ended May 16, the CMIE data showed. However, rural unemployment fell four percentage points in the week ended May 30, from a fortnight ago, to 9.58%.

National joblessness dropped a little over two percentage points during the same period. As per the latest weekly data, the national unemployment rate stands at 12.15%.

Experts and economists said urban joblessness has a direct co-relation with restrictive economic activity and lockdowns. Besides, there is no alternative to the rural national employment guarantee scheme for urban workers. They said that in rural India, more people are engaged in family professions, leading to disguised unemployment and less productivity.

"Urban unemployment will stay high for at least three to six months because of three reasons—lack of employment opportunities, employers' hesitation to hire more, and an increased risk aversion among workers due to the scientists'



Rural unemployment was down to 9.58%. HT PHOTO

study that has established that the coronavirus is spreading through air," K.R. Shyam Sundar, a labour economist, said.

"Other than IT and allied sectors, employment opportunity is limited everywhere else. Look at fast-moving consumer goods, retail trade, automobile, informal sectors, including urban markets, the hospitality or tourism sectors, you would realize that it's no time to stand and clap in joy. The business sentiment is down, consumption is down, and we are facing a circular crisis," he added.

The Federation of Indian Chambers of Commerce and Industries (Ficci) on Monday said business confidence has dipped to a three-quarter low and 70% of participants reported weak demand as a matter of concern, compared to 56% articulating similar sentiment in the previous survey.

The fall in demand is due to declining income, and job and business losses, and their impact on the overall economy, said Arup Mitra, a professor of economics at Delhi University. "Because there is a stretch in the labour market, people have reduced pay and job losses are massive, market demand and economic revival is taking time. I think the improvement in job market and business sentiment will depend on how we as a system manage the current crisis."

Mitra also said that since March 2020, the employment market is facing an unprecedented time.

PUBLICATION: Mint  
DATE: 1 JUNE 2021  
EDITION: KOLKATA  
PAGE: 1,2

### Urban joblessness soars to 18%

Hobbled by localized lockdowns and curtailed economic activity, India's urban unemployment rate has soared to almost 18%, the highest in a year. →P2

# Urban unemployment soars to 18%, rural joblessness falls

National joblessness rate dropped a little over two percentage points in two weeks to 12.15%

Prashant K. Nanda  
prashant.n@livemint.com  
NEW DELHI

**H**obbled by lockdowns and curtailed economic activity, India's urban unemployment rate has soared to almost 18%, the highest in a year.

The urban joblessness rate was 17.88% in the week ended May 30, three percentage points more than a fortnight ago, when it was 14.71%, the Centre for Monitoring Indian Economy (CMIE) data showed. Urban unemployment was 10.08% in the week ended May 2.

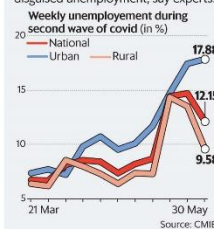
The labour force participation rate (LFPR) and employment rate also fell in urban India. LFPR dropped to 35.69% in the week ended May 30, against 37% in the week ended May 16, the CMIE data showed. However, rural unemployment fell nearly five percentage points in the week ended May 30, from a fortnight ago, to 9.58%.

National joblessness dropped a little over two percentage points during the same period. As per the latest weekly data, the national unemployment rate stands at 12.15%.

Experts and economists said urban joblessness has a direct co-relation with restricted economic activity and lockdowns. Besides, there is no alternative to the rural national employment guarantee scheme for urban workers. They said

### Grim picture

Urban joblessness has a direct co-relation with restricted activity and rural market suffers from a mass disguised unemployment, say experts.



that in rural India, more people are engaged in family professions such as agriculture, horticulture, and small businesses, leading to disguised unemployment and lower productivity.

### LOCKDOWN WOES

**THE** labour force participation rate dropped to 35.69% in the week ended May 30 in urban India

**JOBLESSNESS** in urban India will stay high for at least three to six months, say industry experts

**OTHER** than IT and allied sectors, job opportunities are limited everywhere else, economists say

"Urban unemployment will stay high for at least three to six months because of three reasons—lack of employment opportunities, employers' hesitation to hire more, and an increased risk-averse



Demand in the economy is declining on income, job and business losses. AFP

sion among workers due to the scientific study that has established that the coronavirus is spreading through air," K.R. Shyam Sundar, a labour economist, said.

"Other than IT and allied sectors, employment opportunity is limited everywhere else. Look at fast-moving consumer goods, retail trade, automobile, informal sectors, including urban markets, the hospitality or tourism sectors, you would realize that it's no time to stand and clap in joy. The business sentiment is down, consumption is down, and we are facing a circular crisis. Lack of consumption is hitting

employment creation, and lack of employment is adversely impacting consumption," he added.

The Federation of Indian Chambers of Commerce and Industries (Ficci) on Monday said business confidence has dipped to a three-quarter low and 70% of participants reported weak demand as a matter of concern, compared to 56% in the previous quarterly survey round.

The fall in demand is due to declining income, and job and business losses, and their impact on the overall economy, said Arup Mitra, a professor of economics at Delhi University. "Because there is a stretch in the labour market, people are earning less, and job losses are massive, market demand and economic revival is taking time. I think the improvement in job market and business sentiment will depend on how we as a system manage the current crisis."

Rural unemployment is as bad as urban but the difference is that there is mass disguised unemployment which gives a false sense of employment, said Mitra.

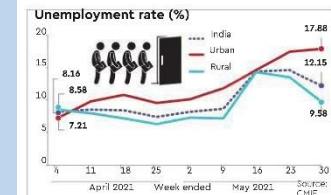
In its annual report released on 27 May, the RBI said: "2020 was ravaged by output and employment losses unprecedented in history, globally and in India" and the pandemic presents painful trade-offs between protecting lives through restrictive measures and protecting livelihoods by not resorting to them. This is the dilemma confronting all, and India is not immune to this "razor's edge dilemma", it added.

PUBLICATION: The Financial Express  
DATE: 1 JUNE 2021  
EDITION: KOLKATA  
PAGE: 1,2

## Urban joblessness at 17.88%, rural rate falls by 4 pps

**U**NEMPLOYMENT in the urban areas stood at a worrisome 17.88% for the week ended May 30, reports **Surya Sarathi Ray** in New Delhi. The rate has risen for the seventh straight week and 47 basis points (bps) over the previous week. While worse is yet to come, the jury is still out on whether the rate will rise to the highest level ever of 27.1% seen in the aftermath of last year's lockdown. →PAGE 2

## Urban joblessness at 17.88%, rural rate falls 9.58%



**SURYA SARATHI RAY**  
New Delhi, May 31

**UNEMPLOYMENT** IN THE urban areas stood at a worrisome 17.88% for the week ended May 30. The rate has risen for the seventh straight week and 47 basis points (bps) over the previous week. While worse is yet to come, the jury is still out on whether the rate will rise to the highest level ever of 27.1% seen in the aftermath of last year's lockdown.

According to data compiled by the Centre for Monitoring Indian Economy (CMIE), the overall unemployment rate, however, fell to 12.15% for the week ended May 30 as against 14.73% in the preceding week. This is largely due to a near-400 bps fall in the rural unemployment rate to 9.58% for the week ended May 30.

The urban unemployment rate has soared nearly 1.5 times since the second wave of the pandemic started ravaging the country in April. As for the week ended April 4, the overall unemployment rate was 8.16%, the urban unemployment rate was 7.21% and the rural unemployment rate was 8.58%.

CMIE's MD & CEO Mahesh Vyas said the decline in the rural unemployment rate was because the rural labour force participation rate (LFPR) had fallen. "Fewer people are looking for jobs there (in rural areas). But, the pressure on jobs continues in urban India," he said.

Labour market expert and XIRI professor K.R. Shyam Sundar said more than the unemployment, decline in LFPR should worry because people are withdrawing from the labour market rather than seeking jobs which may be attributed to fear of getting infected. Thus, tackling Covid-19 could improve labour market performance along with sectoral revival policies, he said.

Labour force participation rates are an age-specific proportion between persons either working or actively seeking work and the total population in the working age group, usually 15 years and above. The unemployment rate is a ratio between persons who are not currently in a job but are actively searching for one and the total labour force.

Ashwini Deshpande, Director, Centre for Economic Data and Analysis (CEDA) at Ashoka University said the rise in urban unemployment rate must be because of the lockdowns that resulted in stopping all factories and construction activity. "For instance, in Delhi, the lockdown would complete seven weeks soon. All the daily wagers would be out of work, several of the factory and construction workers (those who are in the city) might report themselves as unemployed. Plus, service providers like plumbers, electricians, or workers in sectors closed for a prolonged period like beauty parlours, malls, cinema theatres, shop helpers etc," said Deshpande.

# Post-lockdown gains erased as 15.33 mn lose jobs in May

The stretched job market may hit consumer spending and economic revival, say economists

Prashant K. Nanda  
prashant.n@livemint.com  
NEW DELHI

**A**t least 15.33 million Indians lost their jobs in May, erasing gains achieved since July 2020, a situation that may adversely affect consumer spending and economic revival.

The number of people employed fell to 375.45 million in May from 390.79 million in April, according to the Centre for Monitoring Indian Economy (CMIE). In April and May, the number of people employed in salaried and non-salaried jobs fell by almost 23 million as the second wave of the pandemic infected millions of Indians, and states imposed lockdowns to stem the spread of the virus.

Fresh data also showed that the number of people unemployed but actively looking for jobs rose by 17 million to 50.72 million, reflecting the willingness to work but scarcity of opportunities.

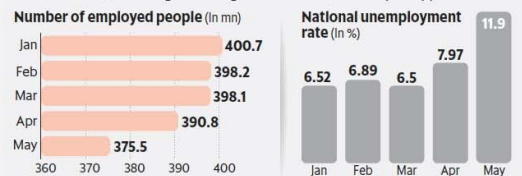
The impact of the pandemic on salaried jobs is, however, relatively less, and largely limited to urban India. But people with businesses, small traders and daily wagers

faced the brunt of the economic disruption caused by the pandemic.

While 127 million were employed in small trades and daily wage work in April, the number slumped to 110 mil-

## Taking a toll

The number of people unemployed but actively looking for jobs rose by 17 million to 50.72 million, reflecting the willingness to work but scarcity of opportunities.



## Unemployed people who are actively looking for jobs (In mn)



Source: Centre for Monitoring Indian Economy

lion in the month of May. At least 9 million more people got engaged in farming activities in May, taking the total number of people employed in farming to 123.7 million. In contrast, 1.22 million

savings due to income loss and prolong the demand revival.

"The job market was stretched since last year's national lockdown. The situation was looking up between December and March, but the second wave has done more damage now. What we are not realizing is that the job loss is squeezing private demand. People losing jobs will impact revival. If the consumer does not have income or

shrunk in rural India, and there is a surplus workforce there. People are getting engaged in farming activities, meaningful or not, is a separate debate. It also means more people are doing the same work, which means lower productivity and less income. This is why you should take the improvement in rural joblessness with a pinch of salt. The numbers don't show the real picture of rural India. The pandemic's impact on rural pockets is also severe this time," said Mitra, adding that the total number of people employed in rural India has declined.

Rural unemployment in May was 10.63% as against 7.13% in April, and the total number of people employed in (262.84 million) in rural India in May is down by almost 6 million from the previous month.

"You have to look at the mass job loss from two angles—one, how small traders and daily wagers have got hit massively in May due to state-wide lockdowns and second, why this offers a compelling case for the government to support people with direct benefit transfer," said K.R. Shyam Sundar, a labour economist.

"The system needs to accept the hardships and offer solutions than live in denial. The fear of a third wave is also denting business sentiment and creating more apprehension. The confidence of people and businesses will return, depending on how quickly we vaccinate citizens," he said, adding that the job market will continue to witness pain for the next 4-6 months.

## BEARING THE BRUNT

**THE** number of people employed fell to 375.45 million in May from 390.79 million in April

**110** million were employed in small trades and daily wage work, down from 127 mn in April

**1.22 MN** salaried jobs were lost in urban India, while rural India gained over 1.4 mn salaried jobs in May

salaried jobs were lost in urban India in May while rural India gained a little over 1.4 million salaried jobs.

Economists said the job losses will push more people into poverty, erode

reduced income, he or she won't spend," said Arup Mitra, a professor of economics at the Institute of Economic Growth in New Delhi.

"Non-farm opportunities have



PUBLICATION: The Avenue Mail

DATE: 2 JUNE 2021

EDITION: JAMSHEDPUR

PAGE: 4

# Prevention of suicides during Covid-19 crisis with QPR technique



By Dr Pooja Mohanty

The deadly second wave is making people vulnerable to fear panic and anxiety leading to attempt to suicide as a way to escape the mental pressures. During this lockdown India has seen numerous suicides. We are seeing a surge of suicides during the second wave.

These disturbing numbers reinforce the need for suicide prevention programmes to be pursued more persistently. The mental health practitioners emphasize on dissemination of suicide prevention programmes for all sections of people in the society. One such successful evidence based programmes are QPR gatekeeper training programmes. Both CPR and QPR are interventions. CPR (Cardiopulmonary Resuscitation) is an emergency medical intervention for people who face cardiac arrest and constricted breathing. This procedure helps families and friends as gatekeepers to stabilize patient before they can report to the hospital emergency department. Similarly QPR (Question, Persuade, Refer) is an emergency mental health intervention for suicidal persons created in 1995 by Paul Quinnett. QPR programmes follows 3 steps.

(1) Question the individual's desire or intent regarding suicide,

(2) Persuade the person to seek and accept help, and

(3) Refer the person to appropriate resources.

Both interventions are a part of "Chain of Survival" designed to increase chance of survival in the event of crisis. QPR 'Gatekeeper Training' for suicide prevention is a preventive



educational program designed to teach "gatekeepers" the warning signs of a suicide crisis and how to respond. Gatekeepers can include anyone who is strategically positioned to recognize and refer someone at risk of suicide (e.g., parents, friends, neighbors, teachers, coaches, caseworkers, police officers). Logical locations like schools, colleges, educational campuses, and offices should inculcate these training programmes as a part of learning programme to make their zones friendly places for mental health wellbeing and assure teamwork in the same. QPR gatekeeper training

programmes are flagship suicide prevention training programmes which help in increasing awareness on misconceptions in society about suicide and alarming oneself with facts to dispel such myths. The programmes are inclusive of psychological assessments, knowledge, risk factors, warning signs, basic interviewing skills and the questions need to be asked for detailed assessment. Most people thinking about suicide are suffering from not being able to reach out or ask for help. Impulsivity, hopelessness, negative thought patterns and attribution styles are variables connected with high suicide completion rates. Suicide ends with the continuum that generally begins with suicidal ideation, threatening, suicidal planning, attempt, preparation of the final act and finally completion. As gatekeepers we need to intervene into this continuum and recognize the warning signs. The sooner warning signs are detected and help sought, the better the outcome of a suicidal crisis will be. Early QPR helps in asking someone about the presence of suicidal thoughts and feelings opens up a conversation that may lead to a referral for help. Seriousness of suicide depends on the specificity of suicide plan and the degree of intent. It's important to break this continuum, increase the chain of survival, identify sadness leading to sorrow, and be finally able to save a life.

**(Dr Pooja Mohanty, (PhD NIMHANS)**

**Fellow (Oxford University, UK)**

**Psychotherapist, XLRI, Jamshedpur. She**

**is a certified practitioner of Suicide**

**Prevention and mindfulness-based stress reduction programmes for depression. The views expressed are personal opinion of the**

**author.)**



PUBLICATION: The Pioneer

DATE: 2 JUNE 2021

EDITION: Jamshedpur

PAGE: 2

## TV Narendran takes over as CII President

**PNS ■ JAMSHEDPUR:**

**T**V Narendran, CEO & managing director, Tata Steel, has taken over office as the president of Confederation of Indian Industry (CII). He took over from Uday Kotak, managing director & CEO, Kotak Mahindra Bank Limited.

Following the AGM, at its national council meeting, CII elected its new office-bearers for the year 2021-22.

T V Narendran has been engaged with CII for many years at the state, regional and national level. He was the chairman of CII Eastern Region during 2016-17 and has led CII National Committees on Leadership and Human



Resources besides being Chairman of CII Jharkhand. He was also the President Designate of CII for 2020-21. Narendran is an alumnus of IIM Calcutta and NIT Trichy. He is a recipient of Distinguished Alumnus Awards from NIT Trichy and IIM Calcutta. He is also the Chairman of the Board of Governors of XLRI Jamshedpur and the Vice

President of the Indian Institute of Metals. He was a member of the Board of the World Steel Association and is a member of its Executive Committee. He was the co-chair of the Mining & Metals Governor's Council of the World Economic Forum from 2016 to 2018.

Sanjiv Bajaj, chairman and managing director of Bajaj Finserv Limited, is now the president designate of CII for 2021-22. He has been engaged with CII for many years at the Regional and National level. Sanjiv was the Chairman of CII Western Region during 2019-20 and has led CII National Committees on Insurance & Pensions and CII Taskforce on Fintech.

PUBLICATION: Hindustan Times

DATE: 4 JUNE 2021

EDITION: New Delhi

PAGE: 11

# Rollout of minimum wage plan deferred beyond 2021

Prashant K. Nanda

prashant.n@livemint.com

**NEW DELHI:** India's plan to put in place a mandatory national minimum wage, as envisaged in the labour codes, is unlikely to be realised anytime this year.

The government on Thursday announced a six-member committee, comprising economists and bureaucrats, to recommend the minimum wage floor, but gave it three years tenure without any clarity when they will submit the recommendations, which indicates that a national mandatory floor rate may not come into force in 2021.

The labour code on wages passed by the Parliament in August 2019 has a provision to declare a 'mandatory national wage floor', or minimum wage, which states will have to comply with once the Wage Code, already passed by Parliament in 2019, is implemented.

The committee will submit its recommendations "on minimum wages and national floor wages" to arrive at wage rates, and it "will look into international best practices on wages and evolve a scientific criteria and methodology for fixation of wage", the ministry said in a statement.

"The ministry of labour and employment has issued an order and has constituted the expert group to provide technical inputs and recommendations on fixation of minimum wages and national floor mini-



The govt has formed an expert panel to recommend the minimum wage floor, but has given it a three-year tenure. HT PHOTO

mum wages. The Group has been constituted for a period of three years from the date of notification," it added.

This is the second committee, which has been formed by the labour ministry, after setting aside the Anoop Satpathy Committee report in 2019. The seven-member Satpathy panel had suggested a national minimum wage of ₹375 per day and a monthly salary of ₹9,750.

In addition to the monthly pay, the panel had also suggested that a housing allowance of ₹1,430 be provided for city-based workers.

Experts have been demanding a national minimum wage for years and argue that this will benefit a sizable portion of the workforce. *The Economic Survey* of 2018-2019, too, had advocated that India needs to have a

mandatory national-level minimum wage to promote social justice and curb distress migration.

"An effective minimum wage policy that targets the vulnerable bottom rung of wage earners can help in driving up aggregate demand and building and strengthening the middle class, and thus spur a phase of sustainable and inclusive growth," the *Economic Survey* 2019 had said.

"Delay in implementing a national mandatory wage will hamper labour welfare and hamper aggregate demand. The committee has a life of three years, but government may issue the terms of reference separately giving a time frame when they will submit the report," said K.R. ShyamSundar, a labour expert.



PUBLICATION: Mint

DATE: 4 JUNE 2021

EDITION: Kolkata

PAGE: 2

# Minimum wage plan rollout unlikely in '21

Prashant K. Nanda  
prashant.n@livemint.com  
NEW DELHI

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The Satpathy panel had suggested a national minimum wage of ₹375 per day and a monthly salary of ₹9,750. MINT

and methodology for fixation of wage", the labour ministry said in a statement. "The ministry of labour and employment has issued an order and has constituted the expert group to provide technical inputs and recommendations on fixation of minimum wages and national floor minimum wages. The group has been constituted for a period of three years from the date of notification."

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en-member Satpathy panel had suggested a national minimum wage of ₹375 per day and a monthly salary of ₹9,750. In addition to the monthly pay, the panel had also suggested that a housing allowance of ₹1,430 be provided for city-based workers.

Experts have been demanding a national minimum wage for years and argue that this will benefit a sizable portion of the workforce. The Economic Survey of 2018-19, too, had advocated that India needs to have a mandatory national-level minimum wage to promote social

justice and curb distress migration.

"An effective minimum wage policy that targets the vulnerable bottom rung of wage earners can help in driving up aggregate demand and building and strengthening the middle class, and thus spur a phase of sustainable and inclusive growth," the survey had said.

"Delay in implementing a national mandatory wage will hamper labour welfare and hamper aggregate demand. The committee has a life of three years, but government may issue the terms of reference separately giving a time frame when they will submit the report," said K.R. Shyam-Sundar, a labour expert.

The newly formed expert panel is chaired by Ajit Mishra, professor and director of Institute of Economic Growth, and comprises Tarika Chakraborty from IIM Calcutta; Anushree Sinha, senior fellow, National Council of Applied Economic Research; Vibha Bhalla, a joint secretary in the labour ministry; H. Srinivas, director general; V.V. Giri National Labour Institute, and D.P.S. Negi, a senior labour and employment adviser in the ministry.

**The govt has set up a panel to recommend the minimum wage floor, but has given it a tenure of three years**



PUBLICATION: The Hindu Business Line

DATE: 4 JUNE 2021

EDITION: Kolkata

PAGE: 4

# Re-engineering India's vaccination strategy

Focus must be on spot registration for inoculation in rural areas, prioritising high-risk groups, and reducing vaccine hesitancy

NITIN MADAN KULKARNI/  
N SIVASANKARAN

India handled the first wave of Covid-19 quite well with minimal deaths and comparatively low positive cases. In the first wave, Western countries like the US, Italy and Spain suffered maximum damage in the form of morbidity and mortality. However, the second wave hit us on a higher magnitude such that vaccination has emerged as the core prevention strategy from future waves of Covid.

India started vaccination with Covishield and indigenous Covaxin on January 15, with much fanfare for a target group of frontline health-care workers and other identified groups. Initially, there was a lot of hesitancy for vaccination amongst the public, particularly as the cases and deaths had dropped significantly by end-January this year.

From February 1, vaccination was opened for the 60+ population, and from March 1 for the 45+ population. While many urban centres saw long queues, the rural vaccine centres were mostly deserted, with people openly refusing to take the jab. As demand from the younger generation mounted, vaccination was opened for the 18+ from May 1.

However, the vaccines for these were to be procured by State governments directly and the Central supply was to be used only for the 45+ population. This created a segmented market, with States vying to secure the maximum doses for themselves from the two vaccine manufacturers in the country.

The government is putting in its best effort to secure imported vaccine supply, but most international players have already reserved the stocks for Western countries. Now, we are left with Covishield, Covaxin and Russian Sputnik, which is to be manufac-

tured in the country. There's optimism that Novavax, J&J, and ZyCoV-D will be launched soon to address the supply-side concerns. The Centre aims to have 2.2 billion doses by December.

Sixty-three per cent of India's population is above 18 years, which means we need to vaccinate 82 crore people in the country. Till May 27, about 20 crore had taken at least one dose. To achieve herd immunity, 60-70 per cent of the population needs to be vaccinated with two doses. Thus, there is a strong need to quickly vaccinate 42-50 crore more people, which would mean the need for about 100 crore doses.

Only by vaccinating this set can a possible third wave be averted or handled with minimal morbidity and mortality. And this is on the assumption that the virus will not mutate further, and the vaccine will be able to protect against variants effectively.

## Distribution challenge

While supply side of the vaccine remains a constraint, the effective distribution and actual inoculation are a major challenge. Maintaining the effectiveness of the vaccine till inoculation through proper cold chain is a big challenge in hilly and forest areas of many States. Vaccine wastage, at around 6.3 per cent, has emerged as a major issue. This means in the process of administering 20 crore doses so far, 1.26 crore got wasted. There is a strong case to bring down the wastage rate by as much as possible.

Effective distribution and delivery can be achieved through a robust PPP mechanism, which can be developed by each State as per its situation. Regular training, hand-holding and strict monitoring with clear accountability at all levels down to



To achieve herd immunity, 60-70 per cent of the population needs to be vaccinated with two doses GETTY IMAGES

the Primary Health Centre (PHC) could accelerate accomplishment of the vaccination target.

Currently vaccination is being carried out at specific centres with registration through COWIN portal. While this can be good for urban areas, it may prove counterproductive in the rural areas, as the digital divide will result in people being left out even when they want to get the jab. There's a need to have spot registration and inoculation at all the centres in rural areas, so that people get acquainted with the process by the time supplies stabilise. It may be difficult to get people to vaccine centres later if the message goes about pre-registration requirement in villages.

Governments tend to opt for socialistic and proportionate distribution of available vaccine doses to all the districts, thus places with high viral positivity, population density, and probability of infection are likely to be left out from the priority list depending upon the doses available for the district.

Further, there is a need to prioritise

the high risk groups — like vegetable vendors, shop owners and workers, transport workers, bank and other office employees, construction workers, essential service providers, and residents of congested slums — and vaccinate them first. Places with high viral positivity and high mortality rates during the second wave need to get preference. Dedicated vaccination camps for such target areas are required if lockdown is to be withdrawn earlier and possibility of the population turning super spreaders is to be averted. Once seamless supplies are ensured then we can go for traditional equal distribution for all.

## Vaccine shopping

The new tendency of "vaccine shopping" — that is, choosing a particular vaccine, which is seen more among urban people — needs to be controlled through proper communication strategies. Many are waiting to get a particular company's or country's vaccine, in the process putting themselves in danger of infection.

Vaccine hesitancy is there in all countries. But the situation in India is more complex as cultural and religious factors come into play creating stiff resistance. The seeds of doubt need to be nipped in bud through sustained and strong communication strategies. Religious leaders, faith leaders and celebrities could be requested to guide their followers about the vaccination and its benefits.

Also, a sort of compulsory vaccination programme for all government scheme beneficiaries may be in order to reduce the impact of the pandemic. Local civil society organisations, NGOs, and eminent citizens need to be involved in this effort. It's only through proper targeting of the population in the next three months the vaccination drive can achieve maximum impact.

Kulkarni, IAS, is Divisional Commissioner, South Chota Nagpur; and Sivasankaran is Associate Professor at XLRI, Xavier School of Management, Jamshedpur. The views are personal

PUBLICATION: The Telegraph

DATE: 4 JUNE 2021

EDITION: Kolkata

PAGE: 3

# Questions greet new wage panel

BASANT KUMAR  
MOHANTY

New Delhi: The Centre has set up an expert group to recommend a minimum wage and given it three years to submit its report, prompting allegations of apathy and intentional delay from trade unions and labour policy researchers.

An earlier committee had recommended a minimum wage of Rs 375 a day and the constitution of a new panel suggests that the government has not accepted the proposal, they said. The country does not have a stipulated national minimum wage, only an advisory that suggests an amount of Rs 176.

The unions and experts questioned the rationale behind forming a new committee at a time no fresh data, which would be needed to calculate a minimum wage, had been generated since the previous panel submitted its report.

The new committee formed by the labour ministry will be chaired by Prof. Ajit Mishra, the director of the Institute of Economic Growth. The mandate is "to provide technical inputs and recommendations on fixation of minimum wages and national floor minimum wages".

"The group has been constituted for a period of three years..." said a media release from the Press Information Bureau.

Other members of the committee are Prof. Tarika Chakraborty of IIM Calcutta; Anushree Sinha, Senior Fellow, National Council of Applied Economic Research; Vibha Bhatia, joint secretary in the labour ministry; and H. Srinivas, director-general of the V.V. Giri National Labour Institute.

"To arrive at the wage rates, the group will look into the international best practices on the wages and evolve a scientific criteria and methodology for fixation of wages," the media release said.

A researcher on labour policies said, requesting anonymity: "There is no new evidence or data since the earlier committee gave its report in 2018. This exercise (of forming a new panel) has no relevance and rationale."

The minimum wage notified by most states is around Rs 200 a day.

"The economy has to be revived now. If the government is serious about the economy, it has to increase wages, which is very low compared with the rates in comparable economies," the researcher said.

He said giving three years to the expert group made no sense. "This work should not take more than six months since reports are already available for reference."

Labour economist K.R. Shyam Sundar pointed out that no representatives from trade unions and employers had been included in the panel.

Another labour economist alleged that the government had set up the panel under pressure from corporates, who do not want any increase in wages.

Senior labour and employment adviser to the government and member secretary of the committee, D.P.S. Negi said: "The tenure of the committee is three years but it will submit its report at the earliest. The members will look into all related issues and it is wrong to say there are no experts on wage in the committee."



# PERSONAL FINANCE

MONDAY 07.06.2021

## Ride through stock market bubble with ease

No matter how the equity markets are behaving, retail investors are advised to stick to basic tenets of investments

ARSHAD KHAN@ New Delhi

IT must be tempting for many retail investors, who stayed away from the equity markets even as markets churned high double-digit returns amid a crashing economy, to take a plunge in the equity and make quick bucks.

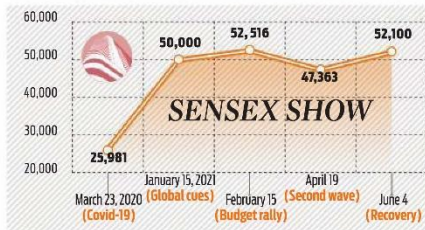
The temptation to make hay while the sun shines may even make them ignore the warnings of a likely asset bubble by none other than the Reserve Bank of India (RBI). If you are sitting on the fences, waiting to enter the market or make additional investments, the contrasting sentiments coming from a rather bullish equity market and a gloomy economy with RBI warning of a possible bubble, may confound your confusions. How should retail investors, then, wade in a market that seems to disregard the turmoil on the economic front?

The answer is to not let exuberance get the better of old school investment fundamentals and keep their eyes open for obvious risks.

### Ignore the bubble at your own risk

The equity markets have been rising as if there's no tomorrow.

The NSE Nifty is inching towards the record 16,000 level, while the 50-stock index BSE Sensex is all set to scale its previous high of 52,516 in coming sessions. While Sensex rose over 100% from its 23 March 2020 (when lockdowns were announced) levels to the peak of



### UNDERSTANDING "BUBBLE"

The term "Bubble" generally refers to a situation where the price for something—an individual stock, a financial asset, or even an entire sector, market, or asset class—exceeds its fundamental value by a large margin. Because speculative demand, rather than intrinsic worth, fuels the inflated prices and the bubble eventually but inevitably pops, and massive sell-offs cause prices to decline, often quite dramatically. In most cases, a bubble is followed by a crash.

The widening gap between stretched asset prices relative to prospects for recovery in real economic activity, however, emerged as a global policy concern... This order of asset price inflation in the context of the estimated 8 per cent contraction in GDP in 2020-21 poses the risk of a bubble —RBI

52,516 on 15 February 2021. In 2020-21, Sensex returned 68 per cent, even as India's GDP contracted 7.3 per cent.

The 'irrationality' of the market was evident when Sensex gained over 3,154 points, or 6.5 per cent, in May 2021 amid one of strict lockdowns with almost all business activities operating at a limited scale. This was the sharpest gain seen in May during the past seven years.

Amidst this sheer contrast between negative economic growth and asset price inflation, the RBI warned investors about a possible stock market bubble in its annual report for FY21.

"The deviation of the actual Price/Equity ratio from its long-run trend shows that the ratio is overvalued. Measures of dividend yield also signal

that markets are getting overpriced," the RBI stated in its annual report.

The Sensex is currently trading at a P/E ratio of 32 against a 5-year average PE of 24.53.

### Expect a correction

"If you look at the current relations between the stock market and the fundamental value of companies, it resembles a bubble scenario," says HK Pradhan, professor of Finance and Economics, XLRI, Jamshedpur.

However, he explains, investors are mostly driven by the prospective corporate earnings, a likely demand pull supporting a robust economic recovery as well as an improvement in profitability as many companies have responded with several cost cutting measures and digitalization. None-

theless, he sees markets to fall by 10 per cent from current levels in near future as there are significant downside risks such as expected higher inflation, rising global commodity prices, particularly crude, and the US treasury yield due to higher inflationary impact as well.

Deepak Jasani, head of retail research, HDFC Securities, says there could be pockets of bubbles in our market and whenever corrections set in, these pockets could see a sharp fall than the rest.

Siji Philip, senior research analyst, Axis Securities feels that the current market rally has been supported by ample liquidity through high foreign portfolio investment (FPI) inflows and sharp rise in direct participation of retail investors.

Foreign institutional inves-

tors have brought in \$37.6 billion into Indian equity market during 2020-21.

While Philip continues to be bullish, he feels the key risk in the near term will be delay in unlocking beyond June.

### Stick to investment fundamentals

No matter how the equity markets are behaving, retail investors should stick to basic tenets of investments - diversification, asset allocation, rebalancing of portfolios.

According to Dharendra Kumar, CEO of Value Research, the sharp corrections are a normal feature of equity investing so no one should be surprised by them. "Sensible and thoughtful investors know this well and are always configured to deal with them through their asset selection, diversification and reallocation strategies," said Kumar.

Jasani of HDFC Securities said that retail investors should check whether their current equity allocation is higher than what they had planned and if they have, bring that down to the planned ratio.

Investors should also not go down the quality ladder as the market keeps rising and avoid penny and so-called turnaround stocks.

Philip of Axis Securities added investors should follow a stock-specific approach and invest in fundamentally sound companies with good corporate governance. Market corrections should be used as an opportunity to build a portfolio of such stocks, he said.

PUBLICATION: The Financial Express  
DATE: 5 JUNE 2021  
EDITION: Kolkata  
PAGE: 9

● YOUR MONEY  
N SVASARAN

### Know what investment utilisation ratios say about a firm

ONE OF THE key tenets of a financially sound firm is its efficiency in utilising its investment capital. Investment utilisation ratios such as asset, turnover, working capital, fixed asset turnover and capital turnover indicate how well a firm is using its assets to generate profits. In getting a clear insight into the performance of a firm, investors need to understand these ratios.

#### Hypothetical Illustration

Let us assume the following figures (in crores of ₹) for a hypothetical firm (ABC Ltd) for the financial year. Total assets: ₹ 1,000; current assets: ₹ 200; property and equipment: ₹ 800; current liabilities: ₹ 300; sales revenue: ₹ 2,000; sales expenses: ₹ 1,500.

#### Asset Turnover

It is computed by dividing revenue of a firm by its total assets. For ABC Ltd, it is ₹ 2,000/₹ 1,000 = 2.0. This indicates that the firm has generated ₹ 2.00 of sales for every ₹ 1.00 invested in its assets. A higher ratio indicates better utilisation of assets.

#### Working Capital Turnover

It is calculated by dividing revenue of a firm by its working capital. For ABC Ltd, it is ₹ 2,000/₹ 200 = 10.0. This indicates that the firm has generated ₹ 10.00 of sales for every ₹ 1.00 invested in its working capital.

#### Fixed Asset Turnover

It is computed by dividing revenue of a firm by its fixed assets. For ABC Ltd, it is ₹ 2,000/₹ 800 = 2.5. This indicates that the firm has generated ₹ 2.50 of sales for every ₹ 1.00 invested in its fixed assets. A higher ratio indicates better utilisation of fixed assets.

#### Invested Capital Turnover

It is calculated by dividing revenue of a firm by its invested capital. For ABC Ltd, it is ₹ 2,000/₹ 1,000 = 2.0. This indicates that the firm has generated ₹ 2.00 of sales for every ₹ 1.00 invested in its capital. A higher ratio indicates better utilisation of capital.

#### Capital Turnover

It is computed by dividing revenue of a firm by its capital. For ABC Ltd, it is ₹ 2,000/₹ 1,000 = 2.0. This indicates that the firm has generated ₹ 2.00 of sales for every ₹ 1.00 invested in its capital. A higher ratio indicates better utilisation of capital.

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# No Dearth of Pay for IIM, IIT's Class of the Pandemic

**LITTLE IMPACT** Grads of 2021 get higher pay than last year's batch; joining bonuses also up; tier-3 institutes hit, reveals a campus study

**Saumya Bhattacharya  
& Prachi Verma Dadhwal**

**New Delhi:** It pays to graduate from India's premium business and tech schools even during the pandemic. The Class of 2021 — the first batch to bear the full impact of the pandemic — at India's top business and tech schools got bigger pay packets than last year's batch.

The average MBA compensation for Indian Institutes of Management (IIMs) and tier-1 and tier-2 business schools is projected to see a growth of 2-3% in 2021 over 2020, according to professional service firm Aon's latest campus study.

At tech schools, the average compensation has shown a positive outlook with similar or marginal-

ly increased campus compensation package.

While the impact of the second wave of Covid-19 is still being felt

in some sectors, this did not have a significant impact on the final placements for tier 1 and tier 2 campuses that ended before the second wave gained momentum.

At tier 3 institutes for both MBA and BTech, however, the compensation has faced a hit of at least 2-3%.

Joining bonuses at top institutes also have seen an uptick at tier-1 and tier-2 campuses. For MBA stu-

## Raking it In

Pay packets, joining bonuses rise at top-tier institutes

**Top-paying sectors for MBAs:**  
Ecommerce/ Dotcoms, Hi-tech and ITes with salary increases of **11%, 3.2%** and **5.3%** over 2020

Pay packets, joining bonuses rise at top-tier institutes

**Top-paying sectors for engineers:**  
Ecommerce/ dotcoms and life sciences with a pay increase of **6.5%** & **3.2%**, respectively over 2020

Source: Aon Campus Study 2020-21

dents, it has gone up by an average 2.9% year-on-year while for BTech students, it's up by 3.8%, the study revealed. The 10th edition of the Aon India Campus Study 2020-21 had responses from 370 partici-

pant companies across eight industries, including hi-tech, ecommerce and dotcoms, consumer products, manufacturing, and financial institutions, across three campus tiers.

"The impact of the second wave has been less muted than the first wave last year, and we don't see many instances of any offers being re-neged or withdrawn, as was the case in 2020," said Roopank Chaudhary, partner at Aon.

"Companies are clearly looking at the longer-term promise of normalcy returning much sooner and are far more measured and controlled in their actions in 2021 as compared to last year, especially around hiring and compensation," he said. Also, the sectoral variation that was visible in salary hikes earlier in the year is consistent with the industry impact on campus salaries as well.

Recruiters and placement officials concur.

A placement official at XLRI said

the business school has seen an increase in average CTC (cost to company) offered to ₹25.08 lakh per annum this year from ₹24.30 lakh per annum in 2020. This rise in average CTC is mainly due to a few sectors such as consulting, and ecommerce and other tech-driven firms.

"Despite the pandemic, we have seen companies willing to offer the same compensation, if not increased, for the top talent as they have historically found at XLRI," the official said.

"That being said, we have seen an increase across multiple sectors, most notably consulting and tech-driven sectors for the final placements of the batch of 2019-21."

IIM Indore saw a 3% increase in the average CTC (cost to company) from last year.



PUBLICATION: News Mania

DATE: 12 JUNE 2021

EDITION: Kolkata

PAGE: 9

## XLRI Announces Leadership Transition

Fr. Paul. Fernandes, S.J. Appointed as New Director of  
XLRI - Xavier School of Management, Jamshedpur



Xavier School of Management, one of India's premier B-Schools, announced a leadership change. After completing his term, Fr. P. Christie, S.J. handed over the reins to Fr. Paul. Fernandes, S.J., as the new Director of the country's leading management institute. Fr. Paul. Fernandes, S.J. has taken over the responsibilities as the new Director of XLRI with immediate effect.

An alumnus of XLRI Jamshedpur Fr. Paul. Fernandes (BM '86 Batch) had worked at XLRI for many years in various capacities. Besides being a Faculty member, he was the Financial Controller. He was also the Founder Chairperson of Father Arrupe Centre for Excellence (FACE), now rechristened as 'FACES.' Fr. Paul earned his Ph.D. in Economics and Ethics from KU, WWF Ingolstadt, Germany. Fr. Paul also completed M. Sc. in Economics and M. A. Licentiate in Applied Ethics from the Catholic University of Leuven, Belgium. Fr. Paul Fernandes was appointed as the Director of Xavier Institute of Management, Bhubaneswar (XIMB) in December 2012. He is the first Vice-Chancellor of Xavier University, Bhubaneswar (XUB).

Besides being an educationist and administrator, Fr. Paul Fernandes has been an accomplished researcher and writer. His books include: Economic Ethics and the Moral Perspective of the Golden Rule; Business Ethics and Corporate Governance (4 books of 2 units each) and Corporate Governance. He has also co-authored other books including Ethics of Marketing Research, Ethics of Supply Chain Management – empirical research on Indian Supply Chains; International Ethics (a unit written for IGNOU programme on MA in Philosophy). Speaking on his appointment, Fr. Paul. Fernandes, S.J., Director, XLRI, said, "It is indeed a privilege to be a part

of XLRI, and it is a huge responsibility to help shepherd XLRI in these challenging times. Four important hallmarks of Jesuit education have guided XLRI's mission-led growth over seven decades - 'Excellence,' 'Integrity and Ethics,' 'Holistic Growth of an Individual' and 'Social Consciousness.' Excellence and Ethics are important elements of XLRI's DNA and are passed on to every student. One of the goals of XLRI is to nurture global responsible leaders who are conscious and sensitive towards the needs of lesser privileged sections of society and inspire them to work for the greater common good. We will continue to place a strong emphasis on our ethos. "While reflecting on the leadership change, Fr. P. Christie S.J., Former Director, XLRI said, "I congratulate Fr. Fernandes and wish him the very best in his new role. I am confident that he would successfully spearhead XLRI to be an institution of excellence and management-centric research while nurturing responsible global leaders for the greater common good and a sustainable future."

Commenting on the leadership transition, Mr. T. V. Narandran, Chairman, Board of Governors at XLRI & MD - Tata Steel India and Southeast Asia, said, "An eminent educationist, Fr. Christie effectively led the Institute during the time of the Covid crisis. The sound health and safety of every stakeholder were his priority. His calm and dedicated efforts to uphold XLRI's legacy amidst unavoidable challenges speak volumes about Fr. Christie's leadership skills and commitment. As we bid farewell to Fr. Christie, we are equally proud to be associated with another stalwart, Fr. Paul. Fernandes and welcome him to the XL family. I am confident that XLRI will achieve never heights of success and reputation under his able leadership and guidance in the years ahead."

PUBLICATION: The Times of India

DATE: 11 JUNE 2021

EDITION: Kolkata

PAGE: 13

### Quests-XLRI programme:

Quests Corp, India's leading business services company and largest employer in the private sector, announced a partnership with Xavier School of Management (XLRI) to upskill the next generation of recruiters. The Executive Certificate Programme in Recruitment and Selection is curated for professionals and aspirants in the field of HR, talent acquisition, staffing, hiring and recruitment.

PUBLICATION: The Hindu, Magazine

DATE: 13 JUNE 2021

EDITION: Kolkata

PAGE: 5

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Sunday, June 13, 2021

# Magazine

SOCIETY

## Sweeping changes in labour laws and their impact on rights

An economist decodes the reforms and rues the absence of effective consultations with trade unions on issues concerning workers and the economy

Ramapriya Gopalakrishnan

Following the outbreak of COVID-19 and the imposition of the nationwide lockdown last year, even as workers grappled with job losses and unpaid wages, and the nation witnessed the unprecedented exodus of migrant workers, the governments of several States extended the hours of work for factory workers. They increased the threshold numbers for the application of the Factories Act and the Contract Labour (Regulation and Abolition) Act. A few States went further and took steps to exempt certain factories from the application of labour laws altogether.

The passage of the Industrial Relations Code, the Occupational Safety, Health and Working Conditions Code, and the Social Security Code by Parliament amid an Opposition walkout dealt a further blow to labour rights in 2020. A number of industrial accidents too took place last year adding to the woes of workers.

### Adding to woes

Between April and December 2020, renowned labour economist, Prof. K.R. Shyam Sundar wrote a series of articles on the impact of COVID-19 and the ensuing lockdown on workers in the country as well as the sweeping changes effected to the labour laws, that were published in the print and electronic media. His

writings and interviews have been published in a recent book, Impact of COVID-19, Reforms and Poor Governance on Labour Rights in India.

### Insecure livelihood

The book is divided into four parts. The chapters in Part I discuss the impact of COVID-19 and the lockdown on workers in the organised as well as unorganised sectors.

They review and analyse the advisories issued by the Central and State governments to protect the livelihood and wages of workers and the labour-related components of the Pradhan Mantri Garib Kalyan Package.

Shyam Sundar also takes a look at other labour-related policy initia-

tives of the State governments in the unlock phases. The changes made by various State governments to the labour laws in the name of kick-starting the economy too are discussed in Part I.

The chapters in Part II of the book analyse the provisions of the Code on Wages, the Industrial Relations Code, the Occupational Safety and Health and Working Conditions Code and the

Social Security Code and the draft rules framed under the Codes. They highlight the shortcomings in the Codes and the draft rules. The chapters in Part III highlight the flaws in the labour law reform process, the lackadaisical enforcement of labour laws and the gaps in the

collection of labour statistics by the Labour Bureau.

The author underscores the importance of comprehensive, reliable and accessible data. The chapters in Part IV discuss the labour rights issues brought to the fore in the wake of the pandemic and the demands of the central trade union organisations.

### Lack of dialogue

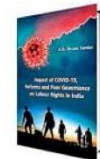
In several chapters, the author rues the absence of effective consultations with trade unions on issues concerning workers and the economy.

According to him, the rising trend of 'neo-unilateralism' has led to ill-conceived, poorly drafted laws

characterized by mediocrity. He repeatedly emphasises the need for effective social dialogue while designing legal and policy responses in respect of issues concerning workers. He advocates for the revival of the tripartite Indian Labour Conference.

The essays compiled in the book are rich in detail and contain relevant statistics. They analyse the changes in the labour laws in the light of the international labour standards of the ILO. The book is the first of its kind and would be a valuable read for anyone interested in labour rights issues.

The reviewer is an advocate in the Madras High Court.



**Impact of COVID-19, Reforms and Poor Governance on Labour Rights in India**  
K.R. Shyam Sundar  
Synergy Books  
India  
₹1,695



# Know the five characteristics of a stable firm

Risk-avoiding investors looking for stable and regular returns may pick up their choice of stocks using the stable firm test

## ● YOUR MONEY

N SIVASANKARAN

**INVESTORS CAN BE** categorised into risk taking and risk avoiding groups. The risk avoiding investors aim to invest in stocks that do not exhibit huge fluctuations in fundamentals. The firms which report stable financials are called stable firms. Let us look at the characteristics of a stable firm.

### Higher dividend payout or lower retention rate

Stable firms are those which have a lower need for reinvestment in working capital and capital expenditure. A lower reinvestment need provides them the ability to return a higher portion of the cash flows as dividends to its shareholders. For instance, Abhishek Mahimn Ltd (AM) has

a dividend payout ratio (DPR) of 70% in its recent financial year. This indicates that its reinvestment (retention) rate is 30%. This firm is a stable firm as it is reinvesting less and returning more to its shareholders.

### No excess returns

Stable firms may not generate excess returns. They report a return on equity which is just enough to cover their cost of equity. This means that these firms earn an industry average profit margin. They have industry average asset turn and equity multiplier. For instance, the ROE of AM is 12% which is equal to its cost of equity of 12%. Further, the firm's Dupont components are similar to that of an average firm in its sector.

### Lower growth rate

The fundamental growth rate in earnings for equity shareholders could be computed as the product of a firm's return on equity and its retention rate. Retention rate is calculated by subtracting the dividend payout ratio (DPR) from 1. The fundamental growth rate for AM is 3.60% (= product of ROE of 12% and retention rate of 30%). The growth rate for AM is lower compared to the long run

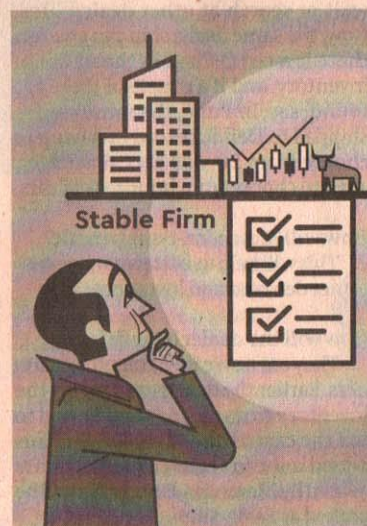


ILLUSTRATION: SHYAM KUMAR PRASAD

expected growth rate for India.

### Higher debt ratio

Stable firms have higher cash flows caused by stable revenue and expense patterns with lower reinvestment needs. This makes them attractive borrowers as they can repay the loans and honour the inter-

est payment obligations in time. Further, stable firms have a compulsion to reduce their cost of capital and therefore their debt equity ratio is normally high. For instance, debt-to-equity ratio of AM is 40%. This reflects that its interest-bearing debt (inclusive of short term and long-term lease obligations) is 40% of its book value of shareholders' funds.

### Equity beta in the range of 0.80-1.20

Stable firms have a levered beta in the 0.80-1.20 range. It is not very high as it is a risk caused by fluctuations in business prospects and operating leverage comes down due to stability in generating and sustaining cash flows. It is not very less as they tend to have higher debt to equity ratio which escalates the impact of financial leverage on the levered beta.

The above stated are the key traits of a stable firm. Risk avoiding investors looking for stable and regular returns may pick up their investment potential using the stable firm test as discussed above.

*The writer is associate professor of finance at XLRI - Xavier School of Management, Jamshedpur*

PUBLICATION: Mint  
DATE: 15 JUNE 2021  
EDITION: Kolkata  
PAGE: 3



The deal, if it goes through, will make Eruditus the second edtech unicorn in SoftBank Vision Fund 2 India's portfolio. REUTERS

## Eruditus in talks to raise \$250-300 mn from SoftBank

Payal Ganguly & Debjoyoti Roy  
NEW DELHI

Japan's SoftBank Group Corp. is in talks to lead a \$250-300 million primary funding round in Singapore-based edtech firm Eruditus Learning Solutions, which runs executive education programmes.

The round is expected to value Eruditus at \$2.5 billion, three people aware of the deal said, seeking anonymity.

SoftBank may invest around \$200 million in Eruditus, one of the three people cited above said.

The company is also in talks with other financial investors who may come on board as co-investors in the proposed round, a second person cited above said.

The deal, if it goes through, will make Eruditus the second edtech unicorn in SoftBank Vision Fund 2 India's portfolio.

Bengaluru-based Unacademy was valued at \$1.45 billion in September 2020 when Vision Fund 2 led a \$150 million round in the edtech company.

When Eruditus raised \$113 million last August, it was valued at around \$700 million.

A SoftBank spokesperson declined to comment.

Apart from SoftBank, Eruditus is also in talks with London-based early-stage investment focused investor Anfa for the current round, the third person said.

Aventus Capital, the person

added, has been mandated by the company to scout for potential investors.

Anfa and Eruditus did not respond to emailed queries till press time.

Digital news platform Moneycontrol had first reported late last month that the edtech company was in talks with new investors to raise \$200 million at a valuation of \$2.5 billion.

Existing investors in Eruditus include Prosus Ventures, Sequoia Capital India, Chan Zuckerberg Initiative and Bertelsmann India Investments.

The company has raised \$160 million so far since it was founded in 2010 by Harvard Business School graduate Ashwin Damera and INSEAD alumnus Chaitanya Kalipatnapu.

Eruditus partners with top global universities to offer courses in business and professional education across multiple languages.

In India, it works with IIT-Delhi, IIT-Bombay, IIM-Calcutta, IIM-Kozhikode, XLRI and ISB, among others.

The company claims to cater to more than 100,000 students per year across 80 countries.

It has more than 1,000 employees globally and offices in Mumbai, New Delhi, Shanghai, Singapore, London and Dubai.

Last month, it had entered the K-12 category by acquiring US-based iD Tech.

payal.ganguly@hindustan-times.com

PUBLICATION: Dainik Jagran  
DATE: 16 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 5

## एक्सएलआरआई के लीडरशिप टॉक में डा. कृष्णमूर्ति देंगे व्याख्यान

जासं, जमशेदपुर : एक्सएलआरआई लीडरशिप टॉक सीरीज 2021 में शुक्रवार यानी 18 जून को भारत सरकार के मुख्य आर्थिक सलाहकार डा. कृष्णमूर्ति सुब्रमण्यम व्याख्यान देंगे। देश की प्रसिद्ध संस्थान



डा. सुब्रह्मण्यम कृष्णमूर्ति • जागरण

एक्सएलआरआई आर्थिक सुधार पर एक लीडरशिप टॉक सत्र का आयोजन वर्चुअल मोड पर कर रही है। डा. कृष्णमूर्ति सुब्रमण्यम एक भारतीय अर्थशास्त्री और भारत सरकार के वर्तमान मुख्य आर्थिक सलाहकार हैं। वे आर्थिक नीति, बैंकिंग और कॉर्पोरेट प्रशासन के प्रमुख विशेषज्ञ हैं। वे आईआईटी कानपुर, आईआईएम कोलकाता और शिकागो विश्वविद्यालय के पूर्व छात्र हैं। डा. सुब्रमण्यम को उनके संस्थान आईआईटी-कानपुर द्वारा विशिष्ट पूर्व छात्र पुरस्कार से सम्मानित किया गया है। सबसे कम उम्र के मुख्य आर्थिक सलाहकार होने के अलावा अपने अल्मा मेटर से यह सम्मान प्राप्त करने वाले सबसे कम उम्र के हैं।

PUBLICATION: Dainik Bhaskar  
DATE: 16 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 5

## एक्सएलआरआई में लीडरशिप टॉक प्रोग्राम 18 को, केंद्र सरकार के मुख्य आर्थिक सलाहकार करेंगे संबोधित

सिटी रिपोर्टर | जमशेदपुर

एक्सएलआरआई में लीडरशिप टॉक सीरीज-2021 के तहत केंद्र सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रमण्यम 18 जून को विद्यार्थियों को संबोधित करेंगे। इस ऑनलाइन कार्यक्रम में डॉ. सुब्रमण्यम एक्सएलआई के बारे में जानकारी देंगे।

कोरोना की पहली और दूसरी लहर के बाद भारत की अर्थव्यवस्था की स्थिति, सुधारात्मक कार्यों व चुनौतियों पर अपने विचार साझा करेंगे। मालूम हो कि एक्सएलआरआई लीडरशिप टॉक सीरीज के तहत देश के बड़े जानकारों व प्रसिद्ध व्यक्तियों का व्याख्यान कराता है। ताकि स्टूडेंट्स देश की आर्थिक स्थिति व अर्थव्यवस्था को सीधे एक्सपर्ट से सुन सकें व अपने सवालों के जवाब हासिल कर सकें।



PUBLICATION: Prabhat Khabar

DATE: 16 JUNE 2021

EDITION: Jamshedpur

PAGE: 7

### **एक्सएलआरआई में मुख्य आर्थिक सलाहकार देंगे लेक्चर**

**जमशेदपुर.** एक्सएलआरआई में लीडरशिप टॉक सीरीज 2021 का आयोजन शुक्रवार को किया जा रहा है. इसमें भारत सरकार के मुख्य आर्थिक सलाहकार तथा अर्थशास्त्री डॉ कृष्णमूर्ति सुब्रमण्यम व्याख्यान देंगे. एक्सएलआरआई में आर्थिक सुधार पर आयोजित उक्त लीडरशिप टॉक का आयोजन वर्चुअल मोड में किया जायेगा. डॉ सुब्रमण्यम आर्थिक नीति, बैंकिंग और कॉर्पोरेट प्रशासन के प्रमुख विशेषज्ञ हैं. वे आइआईटी कानपुर, आइआईएम कोलकाता और शिकागो यूनिवर्सिटी के पूर्व छात्र रहे हैं. डॉ सुब्रमण्यम को आइआईटी-कानपुर द्वारा विशिष्ट पूर्व छात्र पुरस्कार से नवाजा गया है. सबसे कम उम्र के मुख्य आर्थिक सलाहकार डॉ सुब्रमण्यम का बैंकिंग, कानून और वित्त, इन्वेस्टमेंट और आर्थिक विकास और कॉर्पोरेट प्रशासन में शोध दुनिया की प्रमुख पत्रिकाओं में प्रकाशित हुआ है. एक्सएलआरआई की ओर से यह लीडरशिप सीरीज वर्ष 2017 से शुरू हुई थी.

PUBLICATION: The Avenue Mail

DATE: 16 JUNE 2021

EDITION: Jamshedpur

PAGE: 8

# XLRI: Economic advisor K V Subramanian to address Leadership Talk

## Mail News Service

**Jamshedpur, June 15 :** Ex-PGDM Placement Committee, XLRI in its 'XLRI Leadership TALK SERIES 2021' is organising a Leadership Talk Session with Dr. Krishnamurthy Subramanian - Chief Economic Advisor to Government of India on "Economic Reforms" on June 18 in virtual mode.

XLRI Talk Series is designed to appreciate and learn from leaders' experiences from all walks of life. The talk series kicked off in 2017. It is an initiative to develop different perspectives while addressing

the challenges in a highly dynamic environment. Since then, many eminent personalities from different domains and parts of the country have provided invaluable knowledge, experiences, and insights, which have certainly enhanced the learning curve for all the students.

The audience would be an eclectic mix of MBA students across various fields viz., IT, Manufacturing, Banking, Marketing, Engineering, Aviation & Shipping, Oil & Gas, Education, etc.

The XLRI Ex-PGDM batch of 2021-2022 is a diverse group of



people with exemplary skills. All the batch students have a minimum of 5 years of experience in

various roles in different industries and sectors. The batch is very active and keen and has taken several initiatives to further develop its expertise in various fields.

Dr. Krishnamurthy Subramanian is an Indian economist and the current Chief Economic Advisor to the Government of India. He is a leading expert on economic policy, banking, and corporate governance. He is an alumnus of IIT Kanpur, IIM Calcutta, and the University of Chicago.

Dr. Subramanian has been conferred the Distinguished Alumnus Award by his alma mater IIT-

Kanpur. Apart from being the youngest Chief Economic Advisor, Subramanian, is among the youngest to receive this honor from his alma mater. His research in banking, law and finance, innovation and economic growth, and corporate governance has been published in the world's leading journals.

The Placement Committee is the Corporate Interface of the Institute, placement committee members are equipped with a considerable amount of knowledge repository through the interface/research for the potential recruiters. (W-pb)



PUBLICATION: The Pioneer  
DATE: 16 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 2

## Economic adviser KV Subramanian to address XLRI talk

PNS ■ JAMSHEDPUR

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PUBLICATION: Udit Vani  
DATE: 16 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 5

## एक्सएलआरआई का लीडरशिप टॉक 18 को

■ भारत सरकार के मुख्य सलाहकार देंगे टॉक



जमशेदपुर: एक्सएलआरआई जमशेदपुर की ओर से शुक्रवार 18 जून को लीडरशिप टॉक का आयोजन होने जा रहा है। संस्थान के पीजीडीएम कोर्स के विद्यार्थियों की ओर से आयोजित हो रहे इस टॉक में भारत सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रमण्यम आर्थिक सुधार पर अपना टॉक देंगे। वर्चुअल मोड में होने जा रहे इस टॉक में सुब्रमण्यम केन्द्र सरकार के आर्थिक सुधार के बारे में बताएंगे और इस बारे में पूछे गये सवालों के जवाब देंगे। संस्थान में लीडरशिप

टॉक का शुभारंभ 2017 में किया गया था। इस सीरिज में देश के विभिन्न क्षेत्रों और भागों से कई प्रतिष्ठित हस्तियों ने अमूल्य ज्ञान, अनुभव और अंतर्दृष्टि प्रदान की है। इसमें भाग लेने वाले स्टूडेंट्स विभिन्न क्षेत्र मसलन आईटी, विनिर्माण, बैंकिंग, विपणन, इंजीनियरिंग, विमानन और नौवहन, तेल और गैस, शिक्षा आदि से होंगे। 2021-2022 का एक्सएलआरआई

का पीजीडीएम बैच अनुकरणीय कौशल वाले लोगों का एक विविध समूह है। सभी बैच के छात्रों को विभिन्न उद्योगों और क्षेत्रों में विभिन्न भूमिकाओं में न्यूनतम 5 वर्ष का अनुभव है। बैच बहुत सक्रिय और उत्सुक है और इसने विभिन्न क्षेत्रों में अपनी विशेषज्ञता को और विकसित करने के लिए कई पहल की हैं।

जानें डॉ. सुब्रमण्यम के बारे में : डॉ. कृष्णमूर्ति सुब्रमण्यम देश के एक मशहूर अर्थशास्त्री हैं और भारत सरकार के वर्तमान मुख्य आर्थिक सलाहकार हैं। वह आर्थिक नीति, बैंकिंग और कॉर्पोरेट प्रशासन के प्रमुख विशेषज्ञ हैं। उनकी पढ़ाई आईआईटी कानपुर, आईआईएम कोलकाता और शिकागो विश्वविद्यालय से हुई है।

PUBLICATION: Dainik Bhaskar

DATE: 18 JUNE 2021

EDITION: Jamshedpur

PAGE: 3

## भास्कर खास • सकारात्मक प्रभाव रेटिंग-2021 के दूसरे संस्करण का परिणाम स्विट्जरलैंड में जारी एक्सएलआरआई जमशेदपुर विश्व के 47 संस्थानों को पछाड़ सर्वोच्च बिजनेस स्कूल बना; ज्यूरी बोली- यहां के बच्चे अगली पीढ़ी के लीडर

एजुकेशन रिपोर्टर | जमशेदपुर

जैवियर स्कूल ऑफ मैनेजमेंट (एक्सएलआरआई), जमशेदपुर ने स्विट्जरलैंड के ल्यूसेर्न-बर्गनस्टॉक में आर्थिक मंच सकारात्मक प्रभाव रेटिंग-2021 के दूसरे संस्करण में विश्व के 47 बिजनेस स्कूलों को पछाड़कर पायनियरिंग बिजनेस स्कूल यानी सर्वोच्च संस्थान का दर्जा हासिल किया है। एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है, जिसने एक साल में लेवल 3 से छलांग लगाकर लेवल 5 (पायनियरिंग बिजनेस स्कूल) पर पहुंच गया। ज्यूरी

ने माना कि एक्सएलआरआई ने छात्रों में रचनात्मकता के विकास के लिए अविवशनीय काम किया। ज्यूरी मेंबर संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनियो हॉल्ट ने कहा कि तेज विकास के लिए अच्छा व्यापारिक ढांचा बहुत जरूरी है। यह उन छात्रों से संभव है, जो अगली पीढ़ी के बिजनेस लीडर हैं। सकारात्मक प्रभाव रेटिंग छात्रों के लिए बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है और बिजनेस स्कूल और इसकी संस्कृति को सक्रिय करके सामाजिक चुनौतियों को हल करने में योगदान देता है।

बिजनेस स्कूलों का सकारात्मक प्रभाव मापता है रेटिंग

संस्थान व छात्रों ने इसे  
ख़त्म करने पर बल दिया

- अर्थशास्त्र व व्यवसाय के पुराने सिद्धांतों और मॉडलों को पढ़ाना
- परिसर में सिंगल यूज प्लास्टिक का उपयोग करना
- स्थिरता में ज्ञान, अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना
- परिसर में सतत भोजन और खानपान सेवाएं
- कचरा पैदा करने वाली प्रथाएं

एक्सएलआरआई के छात्र  
ये शुरू करने के पक्ष में

- अर्थशास्त्र और व्यवसाय को पढ़ाने के मूल में स्थिरता रखना
- व्यावहारिक स्थिरता दक्षता देना
- पाठ्यक्रमों, परियोजनाओं और करियर विकल्पों के लिए एनपीओ के साथ जुड़ना
- स्थानीय और वैश्विक समुदायों के साथ सामाजिक प्रभाव पहल बनाना
- स्थिरता के लिए कार्य करने के लिए छात्रों को सशक्त बनाना

यह रेटिंग सर्वश्रेष्ठ बनने  
का मागदर्शन करती है

■ प्रमुख ग्लोबल बिजनेस स्कूलों में शीर्ष स्तर 5 (पायनियरिंग बिजनेस स्कूल) मिलना हमारे संस्थान के लिए गौरव की बात है। सकारात्मक प्रभाव रेटिंग बिजनेस स्कूलों को दुनिया में सर्वश्रेष्ठ होने से लेकर सर्वश्रेष्ठ बनने का प्रयास करने के लिए मार्गदर्शन करती है। पीआईआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और प्रेरित करेगी।

फादर पॉल फर्नांडीस, निदेशक,  
एक्सएलआरआई, जमशेदपुर



# पीआईआर रेटिंग में टॉप फाइव लेवल के सर्वोच्च स्तर पर पहुंचा एक्सएलआरआई

वर्ल्ड इकोनामी फोरम ने जारी की रेटिंग, 21 देशों के 47 बिजनेस स्कूलों ने लिया भाग

जमशेदपुर : एक्सएलआरआई-जेवियर स्कूल ऑफ मैनेजमेंट, जमशेदपुर ने पाजिटिव इंपैक्ट रेटिंग (पीआईआर-2021) के दूसरे संस्करण का परिणाम वर्ल्ड इकोनामी फोरम से शुक्रवार को जारी किया गया। इसमें चार महाद्वीप और 21 देशों में स्थित 47 बिजनेस स्कूलों ने भाग लिया। जारी परिणाम के अनुसार एक्सएलआरआई टॉप फाइव लेवल (पायनियरिंग बिजनेस स्कूल) के सर्वोच्च स्तर पर पहुंच गया है। एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है, जो एक साल के भीतर लेवल थ्री (प्रगतिशील स्कूल) से सबसे ऊपर के लेवल पांच (पायनियरिंग बिजनेस स्कूल) में चला गया है। संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनियो हॉल्ट ने कहा कि व्यापार अच्छी शिक्षा के लिए एक ताकत हो सकती है, जब यह उन छात्रों द्वारा मजबूत किया जाता है जो अगली पीढ़ी के बिजनेस लीडर हैं। पीआईआर जिम्मेदार प्रबंधन शिक्षा को प्राथमिकता देने के लिए बिजनेस



एक्सएलआरआई कैम्पस का फाइल फोटो।

**क्या है पाजिटिव इंपैक्ट रेटिंग**  
पीआईआर छात्रों के लिए एक रेटिंग है, जो बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है। यह बिजनेस स्कूलों की भूमिका, व्यापार और अर्थव्यवस्था में उनके योगदान से पड़े सकारात्मक प्रभाव को संबोधित करता है।

स्कूलों का समर्थन करता है।

**रेटिंग पर दुनिया भर के छात्रों ने रखे विचार :** छात्रों ने रचनात्मक टिप्पणियों के माध्यम से यह बताया कि कैसे उनके स्कूल उनके सकारात्मक प्रभाव को बढ़ा सकते हैं। छात्रों ने बताया कि उनके स्कूल को क्या बंद करना चाहिए। छात्रों ने छह बिंदुओं में जवाब भी दिया- पहला, अर्थशास्त्र और व्यवसाय के पुराने सिद्धांतों और मॉडलों को पढ़ाना। दूसरा, परिसर में

हमें यह जानकर खुशी हो रही है कि एक्सएलआरआई ने पीआईआर रिपोर्ट 2021 के दूसरे संस्करण में 47 प्रमुख ग्लोबल बिजनेस स्कूलों में सबसे शीर्ष स्तर पांच (पायनियरिंग बिजनेस स्कूल) प्राप्त किया है। पीआईआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और अधिक लगन से काम करने के लिए प्रेरित करती है।  
- फादर पॉल फर्नांडीस, एसजे, निदेशक, एक्सएलआरआई-जेवियर स्कूल ऑफ मैनेजमेंट।

दुनिया भर में मिलेनियल बी-स्कूल के छात्रों को अपने स्वयं के बिजनेस स्कूलों का मूल्यांकन करने का एक अनूठा अवसर मिला है कि यह कैसे सामाजिक और टिकाऊ चुनौतियों को हल कर रहा है, और वे बड़े पैमाने पर समुदाय और समाज पर अपने संस्थान के सकारात्मक प्रभाव को कैसे समझते हैं।

- सुनील वर्गीस, चीफ ब्रांड एंड सस्टेनेबिलिटी ऑफिसर, एक्सएलआरआई।

सिगल यूज प्लास्टिक का उपयोग करना। तीसरा, स्थिरता में ज्ञान, अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना। चौथा, परिसर में सतत भोजन और खानपान सेवाएं। पांचवा, ऐसी प्रथाएं जो कचरा पैदा करती रहती हैं। छठवां, अनिवार्य स्थिरता पाठ्यक्रम के बिना डिग्री प्रदान करना।

**छात्रों ने सुझाव दिया कि स्कूल को क्या करना चाहिए :** अर्थशास्त्र

व व्यवसाय को पढ़ाने के मूल में स्थिरता रखना। व्यावहारिक स्थिरता दक्षता प्रदान करना। पाठ्यक्रमों, परियोजनाओं व करियर विकल्पों के लिए एनपीओ के साथ जुड़ना। स्थानीय व वैश्विक समुदायों के साथ सामाजिक प्रभाव बनाना। स्थिरता के लिए छात्रों को सशक्त बनाना और उनका समर्थन करना। बी-स्कूल कर्मचारियों को सस्टेनेबिलिटी विषयों में शिक्षित करना।

PUBLICATION: Hindustan

DATE: 18 JUNE 2021

EDITION: Jamshedpur

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## एक्सएलआरआई विश्व के टॉप 47 बी स्कूल में अत्वल

उपलब्धि

2

लगाई छलांग

जमशेदपुर | वरीय संवाददाता

एक्सएलआरआई सकारात्मक प्रभाव रेटिंग 2021 में 47 वैश्विक बिजनेस स्कूलों (पावनिवरिंग बिजनेस स्कूल) के शीर्ष लेवल पर पहुंच गया है। पिछले वर्ष एक्सएलआरआई तीसरे लेवल पर था। स्विट्जरलैंड के ल्यूसर्न-बर्गन स्टॉक में वर्ल्ड इकोनॉमिक फोरम ने सूची जारी की है।

एक्सएलआरआई के अनुसार, छात्रों की रचनात्मक टिप्पणियों को आधार बनाते हुए फोरम ने माना है कि कैसे उनके स्कूल सकारात्मक प्रभाव को बढ़ा सकते हैं। इसमें एक्सएलआरआई के छात्रों ने स्वतः अपनी विवेचना की थी जिसमें यह माना

- वर्ल्ड इकोनॉमिक फोरम ने जारी की सूची, गत वर्ष तीसरे लेवल पर था
- छात्रों की रचनात्मक टिप्पणियों को बनाया गया आधार

था कि उनके स्कूल में अर्थशास्त्र और व्यवसाय के पुराने सिद्धांतों और मॉडलों की पढ़ाई नहीं हो। परिसर में सिंगल यूज प्लास्टिक का उपयोग करना बंद हो। अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना ठीक नहीं। परिसर में ऐसी प्रथाएं जो कचरा पैदा करती रहती हैं और अनिवार्य स्थिरता कार्यक्रम के बिना डिग्री प्रदान नहीं किया जाए। दूसरी विवेचना आम सहमति पर थी। जिसमें इस बात पर आम सहमति प्रकट की गयी कि वे उनके स्कूल क्या करना शुरू करें।

PUBLICATION: Prabhat Khabar

DATE: 18 JUNE 2021

EDITION: Jamshedpur

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## एक्सएलआरआई पहुंचा टॉप फाइव लेवल पर

जमशेदपुर. एक्सएलआरआई ने पॉजिटिव इंपैक्ट रेटिंग 2021 में टॉप फाइव लेवल में जगह बनायी है। स्विट्जरलैंड के वर्ल्ड इकोनॉमिक फोरम की ओर से कराये गये इस सर्वे में दुनिया के अलग-अलग देशों के 47 टॉप क्लास बिजनेस स्कूलों ने इसमें हिस्सा लिया, जिसमें सभी

■ दुनिया के 47 को अलग-अलग पैमाने पर परखा बिजनेस स्कूलों गया. लगातार दूसरे साल हो रही इस रेटिंग में एक्सएलआरआई ने लेवल 3 से लेवल 5 में बड़ी छलांग लगायी है. इससे एक्सएलआरआई प्रबंधन में उत्साह है. डायरेक्टर फादर पॉल फर्नांडीस ने कहा कि यह रैंकिंग एक्सएलआरआई के लिए सुखद अनुभव है. उन्होंने कहा कि संस्थान में समय-समय पर अंतरराष्ट्रीय स्तर पर होने वाले बदलावों को समाहित करने का प्रयास किया जाता है, जिसके फलस्वरूप रैंकिंग लगातार बेहतर हो रही है.



PUBLICATION: The Avenue Mail

DATE: 18 JUNE 2021

EDITION: Jamshedpur

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# XLRI rated among 5 topmost levels in Positive Impact Rating 2021

## Mail News Service

**Jamshedpur, June 17 :**

XLRI- Xavier School of Management, Jamshedpur has reached the topmost level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021. Today at the World Economic Forum in Lucerne-Burgenstock, Switzerland, the Second edition of the Positive Impact Rating 2021 results was released.

XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5(Pioneering Business Schools) within a year.

Antonio Haulte,

Executive Director, UN Global Compact Switzerland, Zurich Switzerland said "Business can be a force for good, and this is strengthened by students who are the next generation of business leaders. The PIR supports business schools to prioritize responsible management education – UN Global Compact and PRME principles strongly support these ambitions."

The Positive Impact Rating (PIR) is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving societal challenges by energizing the school and its culture. It addresses the larger role of business schools, the positive impact of business schools beyond



their contribution to business and the economy. It contributes as a lever of change for transformation in business schools.

Fr. Paul. Fernandes, S.J director, XLRI - Xavier School of Management, Jamshedpur commented, "We are delighted to note that XLRI has attained the topmost level 5 (Pioneering Business Schools) among

47 leading Global Business Schools in the second edition of Positive Impact Report 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best for the world. For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and

ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

"The millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable challenges, and how they perceive their institution's positive impact on the community and society at large. This marks a paradigm shift towards fostering a collaborative ecosystem and making the process of management education more meaningful and serve as a tool for continually improving the business schools, especially

in a world that is still suffering as a consequence of the COVID-19 Pandemic". He added.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 Pandemic is an inflection point for B-Schools. Business schools have to re-orient and re-invent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," added Sunil Varughese, Chief Brand & Sustainability Officer at XLRI - Xavier School of Management. (W-pb)

PUBLICATION: The Pioneer

DATE: 18 JUNE 2021

EDITION: Jamshedpur

PAGE: 2

# XLRI rated among topmost level in Positive Impact Rating 2021

PNS ■ JAMSHEDPUR

**X**LRI-Xavier School of Management, Jamshedpur has reached the topmost level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021. At the World Economic Forum in Lucerne - Burgenstock, Switzerland, the Second edition of the Positive Impact Rating 2021 results was released on Thursday.

XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year.

Antonio Haulte, Executive Director, UN Global Compact Switzerland, Zurich Switzerland said "Business can be a force for good, and this is strengthened by students who are the next

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The Positive Impact Rating (PIR) is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving societal challenges by energizing the school and its culture. It addresses the larger role of business schools, the positive impact of business schools beyond their contribution to business and the economy. It contributes as a lever of change for transformation in business schools.

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leading Global Business Schools in the second edition of Positive Impact Report 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best for the world. For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

"The millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable challenges, and how they perceive their institution's positive impact on the community and society at large," he added.



PUBLICATION: The Telegraph

DATE: 18 JUNE 2021

EDITION: Kolkata

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**'LONE B-SCHOOL TO RISE FROM 3 TO 5 IN A YEAR'**

## ***XLRI creates positive impact***

**ANIMESH BISOEE**

**Jamshedpur:** The XLRI-Xavier School of Management, Jamshedpur, has been ranked at level 5 (Pioneering Business Schools), the top ranking in the second edition of Positive Impact Rating, which was released at the World Economic Forum in Lucerne-Burgenstock, Switzerland, on Thursday.

"XLRI is the only B-school in the world to have moved up from level 3 (progressing schools) to level 5 in a span of a year. Nearly 47 B-schools located in four continents and 21 countries participated in the rating," said a communiqué issued by the XLRI on Thursday evening.

Two other B-schools from

India — Goa Institute of Management and SP Jain Institute of Management and Research, Mumbai — featured in level 5, along with the University of Business and Technology (Kosovo).

Positive Impact Rating (PIR) is a global student-led rating of business schools on how they contribute to solving societal challenges by energising the school and its culture. It addresses their positive impact beyond their contribution to business and the economy.

"We are delighted to note that XLRI has attained the topmost level 5 in the second edition of Positive Impact Rating, 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best

for the world. For over seven decades, XLRI has steadfastly held on to its mission of offering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR ranking inspires us to work more diligently towards attaining our vision and mission," said Father Paul Fernandes, director of XLRI.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and

social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 pandemic is an inflection point for B-schools. Business schools have to reorient and reinvent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," said Sunil Varughese, chief brand and sustainability officer, XLRI.

In 2020, IIM Bangalore (level 4 — transforming schools) and XLRI had featured in the first edition of PIR.

# एक्सएलआरआई जमशेदपुर का दुनिया भर में बजा डंका

सकारात्मक प्रभाव रेटिंग 2021 में 47 वैश्विक बिजनेस स्कूलों में शीर्ष स्तर पर पहुंचने वाला दुनिया का पहला बिजनेस स्कूल

जमशेदपुर: जेवियर स्कूल ऑफ मैनेजमेंट जमशेदपुर ने सकारात्मक प्रभाव रेटिंग 2021 के दूसरे संस्करण में चार महाद्वीपों और 21 देशों में स्थित 47 बिजनेस स्कूलों के बीच 5 (पार्यनियरिंग बिजनेस स्कूल) के सर्वोच्च स्तर पर पहुंच गया है। स्विट्जरलैंड के ल्यूसर्न-बर्गनस्टॉक में आर्थिक मंच, सकारात्मक प्रभाव रेटिंग 2021 के परिणाम का दूसरा संस्करण गुरुवार को जारी किया गया, एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है जो एक साल के भीतर लेवल 3 (प्रगतिशील स्कूल) से सबसे ऊपर के लेवल 5 (पार्यनियरिंग बिजनेस स्कूल) में चला गया है। ज्यूरिख स्विट्जरलैंड के संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनियो होल्ट ने कहा कि



व्यापार अच्छे के लिए एक ताकत हो सकता है और यह उन छात्रों द्वारा मजबूत किया जाता है जो अगली पीढ़ी के बिजनेस लीडर हैं। पीआईआर

(पोजिटिव इम्पैक्ट रेटिंग) जिम्मेदार प्रबंधन शिक्षा को प्राथमिकता देने के लिए बिजनेस स्कूलों का समर्थन करता है।

## क्या है पीआईआर

सकारात्मक प्रभाव रेटिंग (पीआईआर) छात्रों और छात्रों के लिए एक रेटिंग है, जो बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है। इसमें देखा जाता है कि बिजनेस स्कूल सामाजिक चुनौतियों को हल करने में कैसे योगदान करते हैं। यह बिजनेस स्कूलों की बड़ी भूमिका, बिजनेस स्कूलों के व्यापार और अर्थव्यवस्था में उनके योगदान से परे सकारात्मक प्रभाव को संबोधित करता है। यह बिजनेस स्कूलों में परिवर्तन के लिए एक लीडर के रूप में योगदान देता है।

## खुद के मूल्यांकन का मौका देती है यह रेटिंग

दुनिया भर में मिलेनियल बी स्कूल के

## एक्सएलआरआई के लिए खुशी की बात है: निदेशक

फादर पॉल फर्नांडीस, निदेशक, एक्सएलआरआई जमशेदपुर ने कहा कि हमें यह जानकर खुशी हो रही है कि एक्सएलआरआई ने सकारात्मक प्रभाव रिपोर्ट 2021 के दूसरे संस्करण में 47 प्रमुख ग्लोबल बिजनेस स्कूलों में सबसे शीर्ष स्तर 5 (पार्यनियरिंग बिजनेस स्कूल) प्राप्त किया है। सकारात्मक प्रभाव रेटिंग बिजनेस स्कूलों को दुनिया में सर्वश्रेष्ठ होने से लेकर दुनिया के लिए सर्वश्रेष्ठ बनने का प्रयास करने के लिए मार्गदर्शन करती है। पीआईआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और अधिक लगन से काम करने के लिए प्रेरित करती है।

## बिजनेस स्कूलों को अपनी भूमिका को री डिस्कवर करना होगा: वर्गीस

एक्सएलआरआई के मुख्य ब्रांड अधिकारी सुनील वर्गीस ने कहा कि कोविड -19 महामारी बी स्कूलों के लिए एक इन्प्लेशन प्वाइंट है। बिजनेस स्कूलों को नई वास्तविकता के लिए खुद को फिर से उन्मुख और री डिस्कवर करना होगा और व्यवसाय और अर्थव्यवस्था को समर्थन देने की अपनी पारंपरिक भूमिका के अलावा सकारात्मक परिवर्तन एजेंट के रूप में अपनी भूमिका को आगे बढ़ाना होगा।

छात्रों को अपने स्वयं के बिजनेस स्कूलों का मूल्यांकन करने का एक अनुदा अवसर मिला है कि यह कैसे सामाजिक और टिकाऊ चुनौतियों को

हल कर रहा है और वे बड़े पैमाने पर समुदाय और समाज पर अपने संस्थान के सकारात्मक प्रभाव को कैसे समझते हैं। यह एक सहयोगी पारिस्थितिकी तंत्र

को बढ़ावा देने और प्रबंधन शिक्षा की प्रक्रिया को और अधिक सार्थक बनाने की दिशा में एक आदर्श बदलाव का प्रतीक है।



PUBLICATION: Nav Hind Times  
DATE: 19 JUNE 2021  
EDITION: GOA  
PAGE: 6

### POSITIVE IMPACT RATING 2021

## GIM rated amongst top 4 pioneering B-schools in world

NT NETWORK  
Panaji

The Goa Institute of Management (GIM) has been rated amongst the top 4 pioneering B-schools in the world by way of Positive Impact Rating 2021.

The GIM was one of the 47 schools, which participated across 21 countries and 4 continents, and was rated under the highest level-5 rating.

A press release issued by the GIM states that it has been recognised for its social impact and sustainability achievements at the announcement made at the United Nations Principles for Responsible Management Education (UNPRME) Global Forum held virtually from New York, USA.

PIR rates the B-schools globally based on Best For the World criteria rather than on Best in the World, and we at GIM are honoured and delighted to be named among the top 4 B-schools globally in leading pioneering change in the prestigious Positive Impact Rating (PIR) Report 2021, which is looked up to by management institutes globally”

**Ajit Parulekar, GIM director**

The social impact levels of the 46 business schools were announced by Prof Thomas Dyllick of the Positive Impact Rating Association and Sophie Charrois, President of Oikos International.

The Indian trio of Goa Institute of Management (GIM), S P Jain Institute of Management and Research (SPJIMR), and XLRI - Xavier School of Management, besides the University of Business and Technology Kosovo have achieved the

highest level of the PIR as Pioneering Schools.

Ajit Parulekar, the GIM director said, “PIR rates the B-schools globally based on Best For the World criteria rather than on Best in the World, and we at GIM are honoured and delighted to be named among the top 04 B-schools globally in leading pioneering change in the prestigious Positive Impact Rating (PIR) Report 2021, which is looked up to by management institutes globally.”

PUBLICATION: New Indian Express  
DATE: 19 JUNE 2021  
EDITION: Bangalore  
PAGE: 10



## RANCHI DIARY



### XLRI outshines in Positive Impact Rating 2021

XLRI-Xavier School of Management, Jamshedpur has reached the top-most level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of the Positive Impact Rating 2021. At the World Economic Forum in Lucerne-Burgenstock, Switzerland, the second edition of the Positive Impact Rating 2021 results were released on Thursday. XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year.

PUBLICATION: The Times of India

DATE: 19 JUNE 2021

EDITION: GOA

PAGE: 4

## GIM bags top UN ranking for sustainability concepts

TIMES NEWS NETWORK

**Panaji:** Goa Institute of Management, Sakhal, got a huge shot in the arm as a United Nations wing recently rated it among the four 'best in the world' for imbibing sustainability concepts in students.

At the UN principles for responsible management education (UN-PRME) global forum held this week virtually from New York, GIM was recognised for its "social impact and sustainability achievements". Only four of the 46 business schools from 21 countries that participated in the positive impact ranking



**LEADING THE CHANGE:** The positive impact ranking is a rating conducted by students and for students

(PIR) report achieved the top ranking.

Incidentally, three of these are based in India, the

other two being SP Jain Institute of Management and Research, and XLRI - Xavier School of Management. These three, and the University of Business and Technology, Kosovo, all got the highest 'pioneering schools' rank. The report saw GIM receive a level-5 rating.

"We at GIM are honoured and delighted to be named among the top four B-schools globally in leading pioneering change in the prestigious PIR report, 2021, which is looked up to by management institutes globally. Ethics, values and corporate governance has been at the core of our

pedagogy," said GIM director Ajit Parulekar.

The PIR is a rating conducted by students and for students.

Students assessed how GIM addresses societal and sustainable challenges and prepares its students to be responsible business leaders. The data collection in GIM was organised and led by students. This is the first time GIM participated and, this year, 151 students from GIM responded to the survey. A student team composed of Ashima Mathur, Ameya Ambike, Jessica Roy, Shivani Bhatia at GIM coordinated with PIR.



PUBLICATION: Dainik Bhaskar

DATE: 20 JUNE 2021

EDITION: Jamshedpur

PAGE: 2

**एक्सएलआरआई में लीडरशिप टॉक सीरीज में रखे विचार**

## **अर्थव्यवस्था वहीं विकसित होती है जहां दक्षता हो : डॉ. कृष्णमूर्ति सुब्रमण्यम**

जमशेदपुर | एक्सएलआरआई में शनिवार को लीडरशिप टॉक सीरीज 2021 के तहत आर्थिक सुधार पर ऑनलाइन टॉक का आयोजन हुआ। मुख्य वक्ता केंद्र सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रमण्यम ने कहा कि अर्थव्यवस्था वहीं विकसित होती है जहां दक्षता हो। किसी भी देश आर्थिक विकास में वहां के दक्ष कामगारों की भूमिका अहम होती है। कोरोना के कारण भारत की अर्थव्यवस्था पर असर पड़ा है। अच्छी बात यह है कि दूसरी लहर में गिरावट जारी है। गिरावट में जितनी तेजी

आएगी, विकास की गति उतनी ही तेज होगी। प्रश्नोत्तर सत्र में उन्होंने कहा कि यह दशक भारत का होगा। सरकार हर वर्ग को डिजिटल तकनीक के जरिए मदद को तैयार है। इस टॉक में आईटी, मैनुफैक्चरिंग, बैंकिंग, मार्केटिंग, इंजीनियरिंग, एविएशन एंड शिपिंग, ऑयल एंड गैस के विशेषज्ञ, फैकल्टी मेंबर्स व स्टूडेंट्स जुड़े थे। एक्सएलआरआई के पूर्व पीजीडीएम आयुष कुमार ने डॉ. सुब्रमण्यम का स्वागत किया। सत्र की शुरुआत में जीडीपी फॉर्मूला पेश किया गया।

# भारतीय अर्थव्यवस्था वी आकार से कर रही रिकवरी : डा. कृष्णमूर्ति सुब्रमण्यम

मुख्य आर्थिक सलाहकार ने लीडरशिप टॉक सीरीज में छात्रों के सवालों के दिए जवाब

जमशेदपुर : एक्सएलआरआई की एक्स-पीजीडीएम प्लेसमेंट कमेटी की ओर से एक्सएलआरआई लीडरशिप टॉक सीरीज 2021 में शुक्रवार को वर्चुअल मोड में आर्थिक सुधार विषय पर आयोजित हुआ। इसमें भारत सरकार के मुख्य आर्थिक सलाहकार डा. कृष्णमूर्ति सुब्रमण्यम मुख्य अतिथि एवं मुख्य वक्ता के रूप में उपस्थित थे। डा. कृष्णमूर्ति सुब्रमण्यम ने कहा कि दूसरी लहर में गिरावट जारी है। गिरावट की गति विचार्य की गति जितनी तेज है। उन्होंने कहा कि वह तेजी से रिकवरी होने की धारणा और सरकार ने सितंबर तक प्रति दिन एक करोड़ टोंक लगाने का लक्ष्य रखा है।

एक्सएलआरआई एक्स-पीजीडीएम के सर्वश्रेष्ठ टीएस के सवाल का जवाब देते हुए उन्होंने कहा कि उन्होंने कहा कि भारतीय अर्थव्यवस्था वी आकार को रिकवरी कर रही है और वह दशक भारत का दशक होगा। सरकार हर वर्ग को डिजिटल तकनीक की मदद से मदद देने को तैयार है। मुख्य आर्थिक सलाहकार ने छात्रों को सरकार के अन्य फैसलों और रणनीतियों के बारे में बताया। उन्होंने छात्रों को कई अर्थशास्त्र अवधारणाओं से अवगत कराया और बेहतर भविष्य के लिए कई सुझाव दिए। सभी छात्रों ने प्रश्नोत्तर सत्र का भरपूर आनंद लिया। कार्यक्रम में एक्सएलआरआई के पूर्व छात्रों व शिक्षकों ने भाग लिया।

## एक्सएलआरआई

- कहा - सरकार ने प्रतिदिन एक करोड़ टोंक लगाने का लक्ष्य निर्धारित कर रखा है
- हर वर्ग को डिजिटल तकनीक से पहुंचा रही मदद



डा. कृष्णमूर्ति सुब्रमण्यम • जमशेदपुर

## 2017 में निकला विज्ञापन, अब तक जारी नहीं हुई मेधा सूची

जमशेदपुर : झारखंड में पंचायत सचिव अभ्यर्थियों ने दिवंगत पर अंतिम मेधा सूची जारी करने के लिए मुख्यमंत्री से मार्गिक गुहार लगाई है। पंचायत सचिव अभ्यर्थियों ने दिवंगत पर झारखंड पंचायत सचिव अभ्यर्थी हेतु एन के जेएफ मुख्यमंत्री को अपनी समस्याओं से अवगत कराया। यह दिवंगत के पंचायत सचिव अभ्यर्थी मेधा परवीन, अमन वहा, कुंदन कुमार, राजेश कुमार, मोटी सिंह, गौरव सिन्हा आदि के नेतृत्व में बताया गया।



पंचायत सचिव अभ्यर्थी मेधा परवीन ने बताया कि झारखंड कर्मचारी चयन आयोग द्वारा 2017 में कुल 3088 पदों के लिए पंचायत सचिव तथा निम्नगण्य कर्तव्य का विज्ञापन निकाला गया था। इस बहाली की सब प्रक्रिया सितंबर 2019 में पूर्ण कर ली गई थी, लेकिन 2017 से आज तक चार साल बाद भी अंतिम मेधा सूची जारी नहीं किया गया है।

## करीम सिटी में मानसून मेलोडीज की प्रस्तुति

जमशेदपुर : जवाब से मुक्त होने के विचार को लेकर करीम सिटी कॉलेज के एक संगठन स्पाई (सोसायटी ऑफ़ प्रोमीस और आर्ट्स फॉर कंचर) द्वारा इस कोरोना काल में संगीत कार्यक्रम 'मानसून मेलोडीज' का ऑनलाइन रूप से आयोजन किया गया। इस कार्यक्रम की प्रस्तुति जमशेदपुर के मिजाज बैठ द्वारा हुई। जिसमें बहु प्रतिभाजन गायन एवं वाद्य यंत्र वादक की कलाबुलत सदस्य जोकि करीम सिटी कॉलेज के पूर्व विद्यार्थी रह चुके अजय रॉय, असमल हमामुल, नयनीत सिंह, सैमसन दूडू, सैमसन वरुण सम्मिलित हैं।

## मास्क फॉर लाइफ का किया शुभारंभ

जमशेदपुर : अर्का जैन विश्वविद्यालय के एनएसएस ब्रंचाई द्वारा मास्क फॉर लाइफ कार्यक्रम की शुरुआत की गई है। इससे पहले 50 हजार मास्क को जल्लरतमंदी की बीच बांटने का लक्ष्य निर्धारित किया गया है। कार्यक्रम की शुरुआत अर्का जैन विश्वविद्यालय के एनएसएस समन्वयक प्रमोद नाथ मिश्रा ने आदित्यपुर के साल बागान, रामरेखा बस्ती और विभिन्न बस्तियों में मास्क वितरण कर कोरोना के प्रति जागरूक कर दिया। उन्होंने कहा कि 30 दिनों में 50 हजार मास्क बांटने की योजना है। गिवि के एनएसएस 300 स्वयंसेवकों को डिमेंडशी थी गई है।

# प्रतिदिन एक करोड़ को टीका देने का लक्ष्य : डॉ. कृष्णमूर्ति

## वेबिनार

जमशेदपुर (वसं)। भारत के मुख्य आर्थिक सलाहकार डॉ. सुब्रमण्यम स्वामी ने कहा कि सितंबर तक सरकार ने प्रतिदिन एक करोड़ों लोगों को टीका देने का लक्ष्य रखा है। जिस गति से दूसरे वेव ने जोर पकड़ी, उस गति से टीकाकरण का काम भी तेजी से बढ़ता गया। आज संक्रमण में रिकवरी की दर बहुत ही तेजी से देखी जा रही है, इसलिए एक करोड़ का लक्ष्य निर्धारित किया गया है, ताकि संक्रमण से मुक्ति के बेहतर परिणाम सामने आए।

उन्होंने वह बातें एक्स-पीजीडीएम प्लेसमेंट कमेटी, एक्सएलआरआई के लीडरशिप टॉक सीरीज-2021 में वर्चुअल में कहीं। एक्सएलआरआई ने आर्थिक सुधार पर भारत सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रमण्यम के साथ लीडरशिप टॉक सत्र का आयोजन किया। इसकी शुरुआत 2017 में हुई थी। इस बार कोरोना के कारण लीडरशिप टॉक सीरीज को वर्चुअल मोड पर आयोजित किया गया। कार्यक्रम में उन्होंने कहा कि भारतीय अर्थव्यवस्था वी आकार की

रिकवरी कर रही है और यह दशक भारत का दशक होगा। सरकार हर वर्ग को डिजिटल तकनीक की मदद से सहायता देने को तैयार है। मुख्य आर्थिक सलाहकार ने छात्रों को सरकार के अन्य फैसलों और रणनीति के बारे में बताया। उन्होंने छात्रों को कई अर्थशास्त्र अवधारणाओं से अवगत कराया और बेहतर भविष्य के लिए कई सुझाव दिए।

प्रश्नोत्तर सत्र के दौरान बताया कि अर्थव्यवस्था वही हो सकती है, जहां दक्षता हो। लीडरशिप टॉक में विभिन्न क्षेत्रों से आईटी, मैनुफैक्चरिंग, बैंकिंग, मार्केटिंग, इंजीनियरिंग, एडिशन एंड शिपिंग, आयरल एंड गैस, फैक्ट्री मेंबर्स, स्टाफ और गेस्ट शामिल थे। एक्सएलआरआई के पूर्व पीजीडीएम 2021 के आयुष कुमार ने डॉ सुब्रमण्यम का स्वागत किया। इस सत्र की शुरुआत जीडीपी फॉर्मूला पेश करने से हुई। इस सत्र का आयोजन एक्सएलआरआई कार्यकारी पीजीडीएम की अतिथि वक्ता टीम द्वारा किया गया। इसमें आयुष, अपूर्व, श्वेताभ, जगन, अमोल, प्रियंका पॉल और सर्वेश्वर शामिल थे। इस सत्र में विश्व बल्लभ, एनकराज, गुरुमूर्ति एवं छात्रों ने भाग लिया।



**एक्सएलआरआई टॉक सीरीज. केंद्र सरकार के मुख्य आर्थिक सलाहकार ने एक्सलर्स को किया संबोधित, बोले**

## भारतीय अर्थव्यवस्था की 'वी' आकार की रिकवरी

वरीय संवाददाता > जमशेदपुर

'भारतीय अर्थव्यवस्था की आकार की रिकवरी कर रही है. यह दशक भारत का होगा.' यह मानना है भारत सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रह्मण्यम को. डॉ. सुब्रह्मण्यम शुक्रवार की शाम एक्सएलआरआई की एक्स-पीजीडीएम प्लेसमेंट कमेटी की ओर से 'एक्सएलआरआई लीडरशिप टॉक सीरीज-2021' को बतौर मुख्य वक्ता संबोधित कर रहे थे. इस वर्ष वर्चुअल मोड में इसका आयोजन किया गया. इस दौरान, एक्सएलआरआई एक्स-पीजीडीएम

2022 द्वारा एक प्रश्नोत्तर सत्र को भी आयोजन किया गया, जिसमें सवाल का जवाब देते हुए डॉ. सुब्रह्मण्यम ने इस दशक में हर दृष्टिकोण से भारत के आगे बढ़ने की बात कही. कहा कि सरकार हर वर्ग को डिजिटल तकनीक के जरिये मदद देने को तैयार है. डॉ. सुब्रह्मण्यम ने कहा कि अर्थव्यवस्था अच्छी चली हो सकती है, जहां दक्षता हो. उन्होंने छात्रों को सरकार के अन्य फैसलों और रणनीतियों के बारे में बताया. छात्रों को अर्थशास्त्र की कई अवधारणाओं से अवगत कराया और बेहतर भविष्य के लिए कई सुझाव दिये.

### सबसे कम उम्र के मुख्य आर्थिक सलाहकार

डॉ. कृष्णमूर्ति सुब्रह्मण्यम भारतीय अर्थशास्त्री और भारत सरकार के मुख्य आर्थिक सलाहकार हैं. वे आर्थिक नीति, बैंकिंग और कॉरपोरेट प्रशासन के प्रमुख विशेषज्ञ हैं. वे आइआइटी कानपुर, आइआइटी कोलकाता और शिक्षा विभाग विद्यालय के पूर्व छात्र हैं. डॉ. सुब्रह्मण्यम को उनके संस्थान आइआइटी कानपुर ने विशिष्ट पूर्व छात्र पुरस्कार से सम्मानित किया है. साथ ही, उन्हें देश के सबसे कम उम्र के मुख्य आर्थिक सलाहकार होने का भी गौरव प्राप्त है. बैंकिंग, कम्प्यूटर और कित, इनोवेशन, आर्थिक विकास और कॉरपोरेट प्रशासन के क्षेत्र में उनके द्वारा किये गये रिसर्च दुनिया की प्रमुख पत्रिकाओं में प्रकाशित हुए हैं.



### वक्ता है लीडरशिप टॉक

एक्सएलआरआई टॉक सीरीज एक प्लेटफॉर्म है, जिसके जरिये देश के अलग-अलग क्षेत्र के सफल लीडर अपने जीवन के पर्सनल व प्रोफेशनल अनुभवों को एक्सलर्स के बीच साझा करते हैं. एक्सएलआरआई टॉक सीरीज 2017 में शुरू हुई. इसकी स्थापना के बाद से देश के विभिन्न क्षेत्रों के कई प्रतिष्ठित हस्तियों ने छात्रों को किताबी ज्ञान से इतर मार्गदर्शन प्रदान किया है.

# XLRI Leadership Talk: Dr Subramanian says it's a decade of India

## Mail News Service

**Jamshedpur , June 19 :** Ex-PGDM Placement committee, XLRI in its 'XLRI Leadership TALK SERIES 2021' recently organized a Leadership Talk Session with Dr. Krishnamurthy Subramanian - Chief Economic Advisor to Government of India on "Economic Reforms" in virtual mode. There can be economy only where there is efficiency - This thought was squeezed and introspected from all aspects by none other than the man himself in this exclusive session on "Economic Reforms."

XLRI Talk Series is designed to appreciate and learn from leaders' experiences from all walks of life. The XLRI talk series kicked off in 2017. It is an initiative to develop different perspectives while addressing the challenges in a

highly dynamic environment. Since its inception, many eminent personalities from different domains and parts of the country have provided invaluable knowledge, experiences, and insights, enhancing the learning curve for all the students.

The audience comprised an eclectic mix of MBA students across various fields viz., IT, Manufacturing, Banking, Marketing, Engineering, Aviation & Shipping, Oil & Gas, faculty members, staff, alums, and guests.

Ayush Kumar, Ex-PGDM 2021, XLRI- Xavier School of Management, Jamshedpur welcomed Dr. Subramanian. The session commenced by introducing the GDP formula and then breaking down factors affecting the GDP and explaining the percentage increase in government spending to offset a slight reduc-



tion in consumption and investment. It was an enriching and enlightening experience to hear it straight from the horse's mouth about the three underlying skeletons of the economic reforms, including the combination of focus on economic growth in

macroeconomic level and efficient welfare at the microeconomic level, enabling privatization and considering creation as a boon and focus on the virtuous cycle.

Dr. Krishnamurthy Subramanian said that the second wave continues to decline, and the pace of decline is as fast as the pace of growth, with high-frequency indicators continuing their recovery. He added that there should be a faster recovery, and the government has set a target of one crore vaccines per day by September.

During the question and answers session moderated by Sarveshvar T.S, XLRI Ex-PGDM 2022, he said that the Indian economy is making a V shape recovery, and this decade will be the decade of India. The government is ready to provide help to every

section with the assistance of digital technology. The Chief Economic Advisor told the students about other decisions and strategies of the government. He also made the students aware of many economics concepts and gave many suggestions for a better future.

All the students thoroughly enjoyed the Question-and-Answer session. Ms. Apoorva Mehta, Ex-PGDM 2022, later concluded the session by giving the vote of thanks. The session was organized by the Guest speaker team of XLRI Executive PGDM, including Ayush, Apoorva, Shwetabh, Jagan, Amol, Priyanka Paul, and Sarveshvar. The session was attended by esteemed professors like Vishwa Ballabh, A. Kanagaraj, Placement Head Gurumurthy N. current students and XLRI alumni. (W-pb)



PUBLICATION: Udit Vani  
DATE: 20 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 5

## यह दशक भारत का दशक होगा: डॉ सुब्रमण्यम

जमशेदपुर : एक्सएलआरआई जमशेदपुर अपने लीडरशिप टॉक सीरीज के तहत शनिवार को वर्चुअल मोड में टॉक का आयोजन किया. आर्थिक सुधार पर आयोजित इस सत्र को भारत सरकार के मुख्य आर्थिक सलाहकार डॉ. कृष्णमूर्ति सुब्रमण्यम ने संबोधित किया. अर्थव्यवस्था वहीं हो सकती है जहां दक्षता हो - इस विचार के विभिन्न पहलुओं पर डॉ. सुब्रमण्यम ने अपना विचार प्रकट किया. उन्होंने कहा कि दूसरी लहर में गिरावट जारी है और गिरावट की गति विकास की गति जितनी ही तेज है. तेजी से रिकवरी होनी चाहिए और सरकार ने सितंबर तक प्रति दिन एक करोड़ टीके लगाने का लक्ष्य रखा है. प्रश्नोत्तर सत्र के दौरान उन्होंने कहा कि

- भारतीय अर्थव्यवस्था वी आकार की रिकवरी कर रही है
- एक्सएलआरआई के लीडरशिप टॉक में बोले भारत सरकार के मुख्य आर्थिक सलाहकार

भारतीय अर्थव्यवस्था वी आकार की रिकवरी कर रही है और यह दशक भारत का दशक होगा. सरकार हर वर्ग को डिजिटल तकनीक के जरिए मदद देने को तैयार है. मुख्य आर्थिक सलाहकार ने छात्रों को सरकार के अन्य फैसलों और रणनीतियों के



बारे में बताया. उन्होंने छात्रों को अर्थशास्त्र की अवधारणाओं से अवगत कराया और बेहतर भविष्य के लिए कई सुझाव दिए. सभी छात्रों ने प्रश्नोत्तर सत्र का भरपूर आनंद लिया. अपूर्व मेहता, पूर्व पीजीडीएम 2022 ने बाद में धन्यवाद प्रस्ताव देकर सत्र का समापन किया. सत्र का आयोजन

एक्सएलआरआई कार्यकारी पीजीडीएम की अतिथि वक्ता टीम द्वारा किया गया था, जिसमें आयुष, अपूर्व, श्वेताभ, जगन, अमोल, प्रियंका पॉल और सर्वेश्वर शामिल थे. इस सत्र में विश्व बल्लभ, ए. कनगराज, प्लेसमेंट हेड गुरुमूर्ति एन.वर्तमान छात्रों और एक्सएलआरआई के पूर्व छात्रों जैसे सम्मानित प्रोफेसरों ने भाग लिया. उल्लेखनीय है कि डॉ. कृष्णमूर्ति सुब्रमण्यम एक भारतीय अर्थशास्त्री और भारत सरकार के वर्तमान मुख्य आर्थिक सलाहकार हैं. वह आर्थिक नीति, बैंकिंग और कॉर्पोरेट प्रशासन के प्रमुख विशेषज्ञ हैं. वह आईआईटी कानपुर, आईआईएम कलकत्ता और शिकागो विश्वविद्यालय के पूर्व छात्र हैं.

PUBLICATION: Hindustan Times  
DATE: 21 JUNE 2021  
EDITION: Ranchi  
PAGE: 5

{ XLRI LEADERSHIP TALK SERIES } JAMSHEDPUR

## ‘This decade will be the decade of India’: GoI’s economic advisor

Debashish Sarkar

htjharkhand@hindustantimes.com

**JAMSHEDPUR:** The Indian economy is making a V-shape recovery, and this decade will be the decade of India, according to Dr Krishnamurthy Subramanian, chief economic advisor (CEA) to Government of India (GoI). He was speaking through online mode at XLRI Leadership Talk Series, 2021 held on Saturday in Jamshedpur.

“The government is ready to provide help to every section with the assistance of digital technology. There can be economy only where there is efficiency,” he said.

Dr Subramanian said the Union government has set a target of administering one crore Covid-19 vaccines per day by September this year and thus recovery rate should be higher.

“The second wave continues to decline, and the pace of decline is as fast as the pace of growth, with high-frequency indicators continuing their recovery,” he said.

The webinar was organized to appreciate and learn from experiences of leaders from all walks of life. It was introduced in 2017.

This year’s session commenced by introducing Gross Domestic Product (GDP) formula and then breaking down factors affecting the GDP and explaining the percentage increase in government spending to offset a slight reduction in consumption and investment.

“It was an enriching and enlightening experience to hear it straight from the expert’s mouth about the three underlying skeletons of the economic reforms, including the combination of focus on economic growth in macroeconomic level and efficient welfare at the microeconomic level, enabling privatization and considering creation as a boon and focus on the virtuous cycle,” said Sarveshvar TS, XLRI Executive-PGDM 2022, who moderated the question-answer session at the webinar.

Dr Krishnamurthy Subramanian, youngest CEA till date, is a leading expert on economic policy, banking, and corporate governance. He is an alumnus of IIT Kanpur, IIM Calcutta, and the University of Chicago. He has been conferred the Distinguished Alumnus Award by his Alma Mater IIT-Kanpur. His research in banking, law and finance, innovation and economic growth, and corporate governance has been published in world’s leading journals.

PUBLICATION: Hindustan Times  
DATE: 21 JUNE 2021  
EDITION: Ranchi  
PAGE: 5

## XLRI among top B-Schools in World Economic Forum rating

XLRI reached the topmost level five (Pioneering Business Schools) among the top 47 global Business Schools in Positive Impact Rating 2021 at the World Economic Forum in Lucerne-Burgenstock, Switzerland, on June 17, officials said. Last year XLRI was at level three.

PUBLICATION: Morning India  
DATE: 21 JUNE 2021  
EDITION: Ranchi  
PAGE: 11

# XLRI among top global business schools



RANCHI: XLRI- Xavier School of Management, Jamshedpur has been ranked among the top 47 global Business Schools spread across 21 countries in Positive Impact Rating (PIR) 2021.

The result of the second edition of the Positive Impact Rating 2021 was launched at the World Economic Forum in Lucerne-Burgenstock, Switzerland on Thursday.

"XLRI, Jamshedpur has reached the topmost level 5 (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021... XLRI is the only Business School in the world to have moved up from Level 3 (pro-

gressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year," a statement from XLRI said.

Antonio Ilautte, Executive Director, UN Global Compact Switzerland, said business can be a force for good, and this is strengthened by students who are the next generation of business leaders.

The PIR supports business schools to prioritise responsible management education UN Global Compact and PRME principles strongly support these ambitions, he added.

The Positive Impact Rating is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving societal

challenges by energising the school and its culture besides contributing as a lever of change for transformation in business schools.

Fr Paul Fernandes, Director, XLRI remarked, "For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

He said the millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable

challenges, and how they perceive their institution's positive impact on the community and society at large.

"This marks a paradigm shift towards fostering a collaborative ecosystem and making the process of management education more meaningful and serve as a tool for continually improving the business schools, especially in a world that is still suffering as a consequence of the COVID-19 pandemic", he added.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 pandemic is an inflection point for

B-Schools.

Business schools have to re-orient and re-invent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," said Sanil Varughese, Chief Brand & Sustainability Officer at XLRI.

XLRI, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, in the 'steel city' of Jamshedpur.

Over the last seven decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programmes and research publications.



PUBLICATION: The Financial Express

DATE: 21 JUNE 2021

EDITION: Kolkata

PAGE: 9

## Check solvency position using debt-to-equity ratio

It is best to consider debt to be the sum of both long-term and short-term lease obligations & borrowings

### ● YOUR MONEY

N SIVASANKARAN

**INVESTORS IN GENERAL** and debt investors in particular have a need to assess the solvency position of their investment candidates. In this context, understanding of debt-to-equity (DE) ratio computation and its inferences helps the investors.

#### Hypothetical illustration

Let us assume the following figures (in ₹ crore) for Hrishikesh Anand Ltd (HA) for its latest financial year: Total of liabilities and shareholders' funds 30,000; current liabilities 8,000; short-term borrowings 2,000; short-term lease obligations 1,000; long-term borrowings 5,000; long-term lease obligation 2,000; non-current liabilities 10,000; shareholders funds 12,000; cash & cash equivalent 2,000.

#### Debt-to-equity ratio

It is computed by dividing the debt of a firm by its shareholders' funds. Lower the DE ratio, better is the solvency position of an entity. One can narrowly define debt by considering only the long-term borrowings. For HA, long-term borrowings to equity is 0.42 times. If its previous year long-term borrowings to equity was 0.54 times, then the firm has improved its solvency position in the current year.

Alternatively, one may consider debt to be the sum of long-term borrowings and long-term lease obligations. For HA, modified debt to equity is 0.58 times (sum of long-term borrowings of ₹5,000 crore and long-term lease obligations of ₹2,000 crore divided by shareholders' funds of ₹12,000 crore). If its previous year figure was 0.56 times, then the firm has fallen in its solvency position in the current year.

#### Non-current liabilities

We may define debt to be total non-current liabilities. For HA, modified debt to equity is 0.83 times (non-current liabilities of ₹10,000 crore divided by shareholders' funds of ₹12,000 crore). If its previous year figure was 0.96 times, then the firm has improved its solvency position in

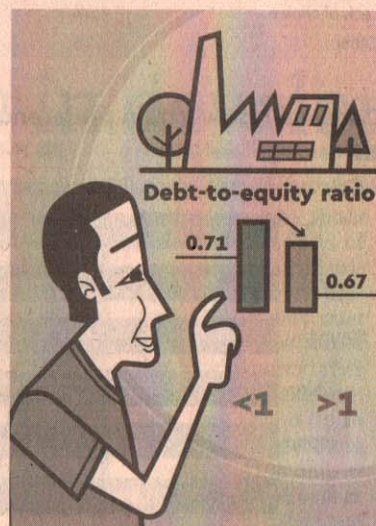


ILLUSTRATION: SHYAM KUMAR PRASAD

the current year. The broader definition of debt may include (in addition to the above) either short term borrowings or sum of short-term borrowings and short-term lease obligations or entire current liabilities. Since, the investor is interested in the safety margin irrespective of the time horizon, it is prudent to consider debt to be the

sum of long-term borrowings, long-term lease obligations, short-term borrowings and short-term lease obligations. Therefore, the modified DE for HA is 0.83 times (sum of LTB of ₹5,000 crore, STB of ₹2,000 crore, LT lease obligations of ₹2,000 crore and ST lease obligations of ₹1,000 crore divided by shareholders' funds of ₹12,000 crore). If its previous year figure was 0.92, then the firm has improved its solvency positions in the current year.

Some may define debt to be the excess of the sum of LTB, STB, long-term lease obligations and short-term lease obligations over cash and cash equivalent. It is known as net debt. Net DE is computed by dividing net debt by equity. For HA it is 0.67 times. If its previous year figure was 0.71, then the firm has improved in its solvency position in the current year.

We may go by the last two variants as these are broader, conservative, and intuitive in measuring the solvency position. Alternatively, we may consider the market value of equity in the denominator to compute market DE ratio.

*The writer is associate professor of Finance at XLRI - Xavier School of Management, Jamshedpur*



PUBLICATION: The Pioneer  
DATE: 21 JUNE 2021  
EDITION: Jamshedpur  
PAGE: 2

## Govt to provide one crore vaccines per day by Sept: Dr Subramanian

PNS ■ JAMSHEDPUR

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Dr. Krishnamurthy Subramanian said that the second wave continues to decline, and the pace of decline is as fast as the pace of growth, with high-frequency indicators continuing their recovery. He added that there should be a faster recovery, and the government has set a target of one crore vaccines per day by September.

During the question and answers session moderated by Sarveshvar T.S, XLRI Ex-PGDM 2022, he said that the Indian economy is making a V shape recovery, and this



decade will be the decade of India. The government is ready to provide help to every section with the assistance of digital technology. The Chief Economic Advisor told the students about other decisions and strategies of the government. He also made the students aware of many economics concepts and gave many suggestions for a better future.

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Ayush Kumar, Ex-PGDM 2021, XLRI- Xavier School of Management, Jamshedpur welcomed Dr. Subramanian. The session commenced by introducing the GDP formula and then breaking down factors affecting the GDP and explaining the percentage increase in government spending to offset a slight reduction in consumption and investment.

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PUBLICATION: The Financial Express  
DATE: 22 JUNE 2021  
EDITION: Kolkata  
PAGE: 2

### ● URBAN SPIKE

## Jobless rate up again

At 9.35% for week ended June 20, from 8.7% a week ago

FE BUREAU  
New Delhi, June 21

INDIA'S UNEMPLOYMENT RATE stood at 9.35% for the week ended June 20, up from 8.7% a week ago, but lower than 13.62% for the week ended June 6. The rate hit recent peak of 14.73% on May 23.

CMIE's MD and CEO Mahesh Vyas, in an article earlier in the month, had said the spike in the rate implied that a number of people who lost employment continued to look for jobs. During the week ended on June 20, urban joblessness moved into double digit to 10.3% from 9.7% a week ago. Rural joblessness inched up at a higher pace to 8.92% from 8.23% recorded on June 13.

Labour expert and XLRI professor KR Shyam Sundar said:

Unemployment rate (%)

	All-India	Urban	Rural
April 4, '21	8.2	7.2	8.6
April 11, '21	8.6	9.8	8.0
April 18, '21	8.4	10.7	7.3
April 25, '21	7.4	9.6	6.4
May 2, '21	8.2	10.1	7.4
May 9, '21	8.7	11.7	7.3
May 16, '21	14.5	14.7	14.3
May 23, '21	14.7	17.4	13.5
May 30, '21	12.2	17.9	9.6
June 6, '21	13.6	14.4	13.3
June 13, '21	8.7	9.7	8.2
June 20, '21	9.4	10.3	8.9

Source: CMIE

"The coming two months will reflect strong tendencies either way, increase or decrease. It will take at least two quarters for labour market to stabilise, assuming effective Covid control," he said.

Job platform Avenue Growth's co-founder and CEO Rachit Mathur said in order to reduce cost of a full-term employment and the compliance burden, a lot of employers were moving to shift employ-

ment, and this was impacting overall employment scenario.

RP Yadav, Genius Consultants' chairman and MD, however, said the rate may be much higher now considering the fact that a large number of informal employees still haven't got back their job. Also, around 75% of migrant workers who gone back to their respective places during the pandemic haven't re-joined so far due to lack of mass transport.



PUBLICATION: The Statesman

DATE: 22 JUNE 2021

EDITION: Kolkata

PAGE: 11

## Leadership talk

Ex-Post-graduate Diploma in Management placement committee, Xavier School of Management in its "XLRI Leadership Talk Series 2021" recently organised a leadership talk session with Krishnamurthy Subramanian, chief economic advisor to Government of India, on "Economic Reforms" in the virtual mode.

The talk series is designed to appreciate and learn from leaders' experiences from all walks of life. The audience comprised an eclectic mix of Master of business administration students across various fields like information technology, manufacturing, banking, marketing, engineering, aviation and shipping, oil and gas, faculty members, staff, alumni and guests. The students thoroughly enjoyed the question-and-answer session. Apoorva Mehta, Ex-PGDM 2022, later concluded the session by delivering a vote of thanks.

PUBLICATION: The Financial Express

DATE: 25 JUNE 2021

EDITION: Kolkata

PAGE: 9

## How to compute working capital for target firms

Compute non-cash working capital for past five years to understand the trend and use it to predict its future course

### ● YOUR MONEY

N SIVASANKARAN

**WORKING CAPITAL** IS a key result area (KRA) for firms operating in manufacturing and trading sectors. Therefore, it is prudent to know how to calculate working capital for target firms for investment.

#### Hypothetical illustration

Let us assume the following figures (amount in ₹ crore) for Sharad Tejas Ltd (ST) for its latest financial year: Current assets 600; Trade receivables 200; inventories

300; cash and cash equivalent 50; other current assets 50; current liabilities 400; trade payables 140; accrued expenses 60; current portion of long-term debt 100; short-term bank loan 50; other current liabilities 50; total assets 700; long term debt 200; shareholders' funds 100; sales revenue 1,000.

Working capital refers to the requirement of funds for meeting the operating activities of an entity.

#### Conventional working capital

Working capital is defined as the excess of total current assets over the total current liabilities of a firm. For ST, it is ₹200 crore. As a percentage of total assets, WC for ST is 28.57% and it is 20% of sales.

This definition is not rational as it considers cash and cash equivalent in the working capital computation. Cash and cash equivalents are already in the liquid form with the firm and hence it should not be considered in the computation of the

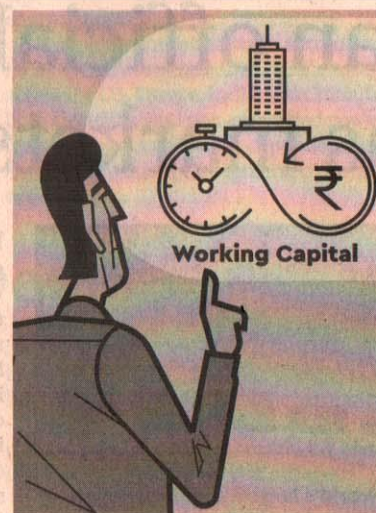


ILLUSTRATION: SHYAM KUMAR PRASAD

requirement of funds. Further, WC is dealing with requirement of funds invested in unproductive assets. For instance, ST has blocked capital of ₹500 crore in trade receivables and inventories which are yet to be realized in cash and the firm pays the cost of this ₹500 crore till the time it is realised in cash. However, cash and cash equivalents are productive assets as the firm invests it in avenues that are expected

to earn the required rate of return. Therefore, we should exclude cash and cash equivalent in the computation of WC.

Further, conventional practice of considering the entire amount of current liabilities in the computation of WC is not appropriate as it considers interest bearing current liabilities such as short term borrowings and current portion of long term debt (i.e., principal amount of long term borrowings which are due for payment in the next 12 months). These are already included in the computation of cost of capital. Therefore, to avoid double counting, we should exclude interest bearing current liabilities in computing WC.

#### Non-cash working capital

It is the excess of non-cash current assets over the non-interest-bearing current liabilities. For ST, it is ₹300 crore. As a percent of total assets, non-cash WC for ST is 42.86%, and it is 30% of sales.

One could compute the non-cash WC of a firm for the past five years to understand the trend and use it for predicting the WC for its future.

*The writer is associate professor of Finance at XLRI - Xavier School of Management, Jamshedpur*



# Fighting Covid-19: TMH crosses one-lakh vaccination mark

## Mail News Service

**Jamshedpur, June 25 :** Leading health hub, Tata Main Hospital (TMH) reached a significant milestone in the drive against COVID-19 with the vaccination coverage crossing one lakh population mark on Friday. The hospital has administered 101453 vaccines so far. Out of these, 12,051 have received both the doses.

During a telephonic media interaction, Dr Rajan Choudhry, advisor, and former general manager, medical services, Tata Steel said that the one lakh figures include all the platforms including Tata group companies. TMH is providing vaccination at XLRI and KSMS campuses. The hospital has administered Covishield to most of the people as this vaccine was received in bulk by the health hub.

The advisor said that even after vaccination, one must continue to follow COVID-19 appropriate behavior including wearing of mask, hand sanitisation, social distancing and avoid crowded places.

Dr Choudhry said that increasing the speed of vaccination is the only way to win the battle against the pandemic. The transmission of the

## Recovery rate improves to 84.21 per cent



viral spread was much higher in the second wave. He said that as the vaccination gathers speed the situation will become normal.

"Though the second wave is much higher in intensity than the first wave, the presence of vaccines makes the difference currently. The vaccine will develop the third immunity to fight the virus," said Dr Choudhry.

The overall Covid-19 positivity rate continues to decline in the city, raising hope that the worst of the second wave is over. TMH has reported a positivity rate 2.45 per cent. The

admissions have reduced to three per day this week. The recovery rate has improved to 84.21 per cent.

Tata Main Hospital (TMH) has also started taking preventive measures to combat the third wave of Covid-19. Apart from improving bed infrastructure, they have launched training modules for their staff to help them prepare to fight the next wave. "We need to be very careful in view of the next wave and continue to use masks and avoid crowding places," he noted. Dr Choudhry reiterated that despite the fall people should continue to avoid crowding, wear masks and follow social distancing. This will reduce the chances of spread of the virus. If we remain serious about the protocols the virus will further reduce significantly.

The advisor further informed that with the onset of Monsoon, there is a threat of water borne diseases rising in the city. A general alert has been sounded on Dengue, Japanese Encephalitis, (JE) the viral disease caused by a flavivirus that infects animals and humans, have surfaced forcing the district health department to roll on sleeves. (W-pb)

PUBLICATION: The Pioneer

DATE: 26 JUNE 2021

EDITION: Jamshedpur

PAGE: 3

## Covid-19 vaccination: TMH crosses one-lakh mark

PNS ■ JAMSHEDPUR

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PUBLICATION: The Pioneer

DATE: 27 JUNE 2021

EDITION: Jamshedpur

PAGE: 3

## 41ST FOUNDATION DAY OF BAU

# Future belongs to digital education, instruction: RS Agrawal

PNS ■ RANCHI

Deputy Director General, Agricultural Education of ICAR, Dr RC Agrawal has urged the scientists, students and administrators to equip themselves for digital education and information because the future belongs to this mode of education and instructions. Addressing the 41st Foundation Day function of Birsā Agricultural University (BAU) on Saturday, he said the challenges of Covid-19 have provided opportunities also.

ICAR has earmarked ₹400 crore in the budget this year for promoting digital education which is comparatively fast, Agrawal added.

The Deputy Director General said that foundation day of any institution is not only an occasion to boast of past achievements but also to prepare a full proof strategy for future challenges and achieving a roadmap ahead. This is also an occasion to learn from past mistakes and shortcomings, he added.

Dr Agrawal stressed that all agricultural universities should increase their revenue from internal resources so that some of their needs and liabilities could be met out of that fund. At present, the average of inter-

nal receipts of farm varsities is Rs 6 crore while highest contribution under this head by a single university is ₹125 crore.

Being public institutions, the agricultural universities can't substantially increase fee of students but efforts should be expedited to increase receipts from land, buildings, crop production, infrastructure facilities, training, consultancy services and others, he added.

BAU Vice Chancellor Dr Onkar Nath Singh said that 18 students cracked JRF and SRF examinations while ten students got admission in leading technical and management institutes of the Country and abroad and altogether 542 students were admitted in different regular UG, Master's in PhD programmes.

He asked the teachers associated with the faculty level guidance and placement cells to strengthen their liaison with the public and private sector for regular lucrative placement of students. Release proposals of nine improved varieties of different crops have been sent to the state government and once it is released its large scale seed production would be started, the VC added.

Dr Sohan Ram, University Professor-cum-Chief Scientist, department of genetics and plant breeding was honoured with Best Scientist Award for the year 2020-21 for his exemplary contribution in varietal development and germplasm maintenance of linseed crop, enhancing the prestige of the university.

UG toppers Ayush Lal Das, Ranchi Agriculture College, Nikita Singh, Ranchi Veterinary College and Anshu Kumari, Forestry College were honoured for their outstanding academic performance.

The students felicitated for selection in prestigious institutions and examinations include RAC graduates Arpita Choudhari (IIM Rohtak), Sakshi Suman (XLRI Jamshedpur), Jagriti Kumari (IRMA, Anand), Rahul Prasad and Joshi Xalxo (NIAM, Jaipur), RVC graduates Dr Nikita Singh (Royal Veterinary College, London University), Dr Asim Kumar (JPSC), Dr Anna Kumari (BPSC) and Dairy Technology College graduate Aditya Jha (IIM Rohtak and XLRI Jamshedpur).



BAU VC Onkar Nath Singh, Director General Education RC Agrawal and others during 41st foundation Day ceremony at BAU on Saturday  
Pioneer photo

# Media Coverage of POSITIVE IMPACT RATING 2021



## Print Coverage

Sr. No	Date	Publication	Headline
1.	18th-June-2021	The Telegraph	XLRI creates positive impact
2.	21st-June-2021	Hindustan Times	XLRI among top B-Schools in World Economic Forum rating
3.	19th-June-2021	New Indian Express	XLRI outshines in Positive Impact Rating 2021
4.	18th-June-2021	The Avenue Mail	XLRI rated among 5topmost levels in Positive Impact Rating 2021
5.	18th-June-2021	The Pioneer	XLRI rated among 5topmost levels in Positive Impact Rating 2021
6.	21st-June-2021	Morning India	XLRI among top global schools
7.	18th-June-2021	Prabhat Khabar	XLRI rated among 5topmost levels in Positive Impact Rating 2021
8.	18th-June-2021	Dainik Jagran	XLRI rated among 5topmost levels in Positive Impact Rating 2021
9.	18th-June-2021	Dainik Bhaskar	XLRI rated among 5topmost levels in Positive Impact Rating 2021
10.	18th-June-2021	Hindustan	XLRI rated among 5topmost levels in Positive Impact Rating 2021
11.	18th-June-2021	Udit Vani	XLRI rated among 5topmost levels in Positive Impact Rating 2021
12.	19th-June-2021	The Times of India	GIM bags top UN ranking for sustainability concepts
13.	19th-June-2021	Nav Hind Times	GIM rated amongst top 4 pioneering B-schools in world

## Online Coverage

Sr. No	Date	Publication	Headline	Link
1.	17th-June-2021	economictimes.indiatimes.com	SPJIMR, XLRI and GIM recognised as pioneering schools in Positive Impact Rating 2021	<a href="https://economictimes.indiatimes.com/industry/services/education/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/articleshow/83609339.cms">https://economictimes.indiatimes.com/industry/services/education/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/articleshow/83609339.cms</a>
2.	18th-June-2021	business-standard.com	XLRI among top global business schools	<a href="https://www.business-standard.com/article/education/xlri-among-top-global-business-schools-in-positive-impact-rankings-121061801044_1.html">https://www.business-standard.com/article/education/xlri-among-top-global-business-schools-in-positive-impact-rankings-121061801044_1.html</a>
3.	18th-June-2021	livemint.com	XLRI Jamshedpur ranked among top global business schools. Details	<a href="https://www.livemint.com/news/india/xlri-jamshedpur-ranked-among-top-global-business-schools-details-11624016035527.html">https://www.livemint.com/news/india/xlri-jamshedpur-ranked-among-top-global-business-schools-details-11624016035527.html</a>
4.	18th-June-2021	financialexpress.com	XLRI among top global business schools	<a href="https://www.financialexpress.com/education-2/positive-impact-rating-2021-xlri-among-top-global-business-schools/2274065/">https://www.financialexpress.com/education-2/positive-impact-rating-2021-xlri-among-top-global-business-schools/2274065/</a>
5.	18th-June-2021	ptinews.com	XLRI among top global business schools	<a href="http://www.ptinews.com/news/12506105_XLRI-among-top-global-business-schools.html">http://www.ptinews.com/news/12506105_XLRI-among-top-global-business-schools.html</a>
6.	18th-June-2021	uniindia.com	Positive Impact Rating 2021: Reimagining Management Education	<a href="http://www.uniindia.com/positive-impact-rating-2021-reimagining-management-education/east/news/2424911.html">http://www.uniindia.com/positive-impact-rating-2021-reimagining-management-education/east/news/2424911.html</a>
7.	19th-June-2021	timesofindia.indiatimes.com	Xavier School of Management ranks among top B-Schools in positive impact rating	<a href="https://timesofindia.indiatimes.com/city/jamshedpur/jamshedpur-xavier-school-of-management-ranks-among-top-b-schools-in-positive-impact-rating/articleshow/83662464.cms">https://timesofindia.indiatimes.com/city/jamshedpur/jamshedpur-xavier-school-of-management-ranks-among-top-b-schools-in-positive-impact-rating/articleshow/83662464.cms</a>
8.	21st-June-2021	hindustantimes.com	XLRI among top B-Schools in World Economic Forum rating	<a href="https://www.hindustantimes.com/cities/others/chief-economic-advisor-to-goi-addresses-students-at-xlri-webinar-101624208254845.html?utm_source=whatsapp">https://www.hindustantimes.com/cities/others/chief-economic-advisor-to-goi-addresses-students-at-xlri-webinar-101624208254845.html?utm_source=whatsapp</a>
9.	17th-June-2021	telegraphindia.com	XLRI ranks at level 5 in second edition of Positive Impact Rating	<a href="https://www.telegraphindia.com/jharkhand/xlri-ranks-at-level-5-in-second-edition-of-positive-impact-rating-released-at-world-economic-forum/cid/1819170">https://www.telegraphindia.com/jharkhand/xlri-ranks-at-level-5-in-second-edition-of-positive-impact-rating-released-at-world-economic-forum/cid/1819170</a>
10.	19th-June-2021	newindianexpress.com	XLRI outshines in Positive Impact Rating 2021	<a href="https://www.newindianexpress.com/nation/2021/jun/19/ranchi-diary-2318399.html">https://www.newindianexpress.com/nation/2021/jun/19/ranchi-diary-2318399.html</a>



11.	18th-June-2021	edexlive.com	XLRI ranked among top 5 global business schools in Positive Impact Rating 2021	<a href="https://www.edexlive.com/news/2021/jun/18/xlri-ranked-among-top-5-global-business-schools-in-positive-impact-rating-2021-21783.html">https://www.edexlive.com/news/2021/jun/18/xlri-ranked-among-top-5-global-business-schools-in-positive-impact-rating-2021-21783.html</a>
12.	17th-June-2021	dailypioneer.com	XLRI rated among topmost level in Positive Impact Rating 2021	<a href="https://www.dailypioneer.com/2021/state-editions/xlri-rated-among-topmost-level-in-positive-impact-rating-2021.html">https://www.dailypioneer.com/2021/state-editions/xlri-rated-among-topmost-level-in-positive-impact-rating-2021.html</a>
13.	17th-June-2021	avenuemail.in	XLRI Jamshedpur achieves topmost level five among 47 global schools in Positive Impact Rating	<a href="https://avenuemail.in/xlri-jamshedpur-achieves-topmost-level-five-among-47-global-schools-in-positive-impact-rating/">https://avenuemail.in/xlri-jamshedpur-achieves-topmost-level-five-among-47-global-schools-in-positive-impact-rating/</a>
14.	18th-June-2021	indiatoday.in	Positive Impact Rating 2021 for business schools features three from India, all in the top tier	<a href="https://www.indiatoday.in/education-today/news/story/positive-impact-rating-2021-for-business-schools-features-three-from-india-all-in-the-top-tier-1816628-2021-06-18">https://www.indiatoday.in/education-today/news/story/positive-impact-rating-2021-for-business-schools-features-three-from-india-all-in-the-top-tier-1816628-2021-06-18</a>
15.	18th-June-2021	outlookindia.com	XLRI among top global business schools	<a href="https://www.outlookindia.com/newscroll/xlri-among-top-global-business-schools/2104624">https://www.outlookindia.com/newscroll/xlri-among-top-global-business-schools/2104624</a>
16.	18th-June-2021	theweek.in	XLRI among top global business schools	<a href="https://www.theweek.in/wire-updates/business/2021/06/18/ces9-jh-xlri-global-ranking.html">https://www.theweek.in/wire-updates/business/2021/06/18/ces9-jh-xlri-global-ranking.html</a>
17.	17th-June-2021	ndtv.com	Positive Impact Rating 2021: XLRI Among Top Global B-Schools	<a href="https://www.ndtv.com/education/positive-impact-rating-2021-xlri-among-top-global-b-schools">https://www.ndtv.com/education/positive-impact-rating-2021-xlri-among-top-global-b-schools</a>
18.	18th-June-2021	abpeducation.com	XLRI has reached Level 5 among top 47 global B-Schools in Positive Impact Rating 2021	<a href="https://www.abpeducation.com/news/xlri-has-reached-level-5-among-top-47-global-b-schools-in-positive-impact-rating-2021/cid/1209636">https://www.abpeducation.com/news/xlri-has-reached-level-5-among-top-47-global-b-schools-in-positive-impact-rating-2021/cid/1209636</a>
19.	18th-June-2021	tv9news.com	XLRI, SP JIMR among top global B-schools in positive impact rating 2021	<a href="https://tv9news.com/education-career/xlri-sp-jimr-among-top-global-b-schools-in-positive-impact-rating-2021-38949.html">https://tv9news.com/education-career/xlri-sp-jimr-among-top-global-b-schools-in-positive-impact-rating-2021-38949.html</a>
20.	18th-June-2021	jagran.com	XLRI समेत भारत के तीन बिजनेस स्कूल को सर्वोच्च रेटिंग, जानिए कौन-कौन है वर्ल्ड इकॉनोमी फोरम की लिस्ट में	<a href="https://www.jagran.com/jharkhand/jamshedpur-three-business-schools-in-india-including-xlri-highest-rating-know-who-are-in-the-list-of-world-economy-forum-21748455.html">https://www.jagran.com/jharkhand/jamshedpur-three-business-schools-in-india-including-xlri-highest-rating-know-who-are-in-the-list-of-world-economy-forum-21748455.html</a>
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22.	18th-June-2021	mbarendezvous.com	Positive Impact Rating 2021: Reimagining Management Education XLRI has reached the topmost level 5 Schools in Positive Impact Rating 2021	<a href="https://www.mbarendezvous.com/b-school-events/xlri-positive-impact-rating/">https://www.mbarendezvous.com/b-school-events/xlri-positive-impact-rating/</a>

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24.	17th-June-2021	shiksha.com	Positive Impact Rating 2021: Reimagining Management Education	<a href="https://www.shiksha.com/articles/positive-impact-ranking-2021-xlri-secures-top-position-in-global-b-school-ranking-blogId-61747">https://www.shiksha.com/articles/positive-impact-ranking-2021-xlri-secures-top-position-in-global-b-school-ranking-blogId-61747</a>
25.	17th-June-2021	indiaeducationdiary.in	XLRI Has Reached The Topmost Level 5 (Pioneering Business Schools) Among The Top 47 Global Business Schools In Positive Impact Rating 2021	<a href="https://indiaeducationdiary.in/xlri-has-reached-the-topmost-level-5-pioneering-business-schools-among-the-top-47-global-business-schools-in-positive-impact-rating-2021/">https://indiaeducationdiary.in/xlri-has-reached-the-topmost-level-5-pioneering-business-schools-among-the-top-47-global-business-schools-in-positive-impact-rating-2021/</a>
26.	18th-June-2021	highereducationdigest.com	XLRI among the top 47 global Business Schools in Positive Impact Rating 2021	<a href="https://www.highereducationdigest.com/xlri-has-reached-the-topmost-level-5-pioneering-business-schools-among-the-top-47-global-business-schools-in-positive-impact-rating-2021/">https://www.highereducationdigest.com/xlri-has-reached-the-topmost-level-5-pioneering-business-schools-among-the-top-47-global-business-schools-in-positive-impact-rating-2021/</a>
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29.	17th-June-2021	sangbadekalavya.co.in	Positive Impact Rating 2021: Reimagining Management Education	<a href="https://www.sangbadekalavya.co.in/2021/06/positive-impact-rating-2021-reimagining.html">https://www.sangbadekalavya.co.in/2021/06/positive-impact-rating-2021-reimagining.html</a>
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31.	17th-June-2021	businessnewsthisweek.com	Positive Impact Rating 2021: Reimagining Management Education	<a href="http://businessnewsthisweek.com/education/positive-impact-rating-2021-reimagining-management-education/">http://businessnewsthisweek.com/education/positive-impact-rating-2021-reimagining-management-education/</a>
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34.	17th-June-2021	mumbainewsnetworks.blogspot.com	Positive Impact Rating 2021: Reimagining Management Education	<a href="https://mumbainewsnetworks.blogspot.com/2021/06/positive-impact-rating-2021-reimagining.html">https://mumbainewsnetworks.blogspot.com/2021/06/positive-impact-rating-2021-reimagining.html</a>
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39.	17th-June-2021	businessfast.co.uk	SPJIMR, XLRI and GIM recognised as pioneering schools in Positive Impact Rating 2021	<a href="https://www.businessfast.co.uk/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/">https://www.businessfast.co.uk/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/</a>
40.	17th-June-2021	cruxsdigital.com	SPJIMR, XLRI and GIM recognised as pioneering schools in Positive Impact Rating 2021	<a href="https://cruxsdigital.com/spjimr-xlri-%e0%a4%94%e0%a4%b0-gim-%e0%a4%95%e0%a5%8b-%e0%a4%b8%e0%a4%95%e0%a4%be%e0%a4%b0%e0%a4%be%e0%a4%a4%e0%a5%8d%e0%a4%ae%e0%a4%95-%e0%a4%aa%e0%a5%8d%e0%a4%b0%e0%a4%ad%e0%a4%be%e0%a4%b5/">https://cruxsdigital.com/spjimr-xlri-%e0%a4%94%e0%a4%b0-gim-%e0%a4%95%e0%a5%8b-%e0%a4%b8%e0%a4%95%e0%a4%be%e0%a4%b0%e0%a4%be%e0%a4%a4%e0%a5%8d%e0%a4%ae%e0%a4%95-%e0%a4%aa%e0%a5%8d%e0%a4%b0%e0%a4%ad%e0%a4%be%e0%a4%b5/</a>
41.	17th-June-2021	aajka-samachar.in	SPJIMR, XLRI and GIM recognised as pioneering schools in Positive Impact Rating 2021	<a href="https://aajka-samachar.in/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/">https://aajka-samachar.in/spjimr-xlri-and-gim-recognised-as-pioneering-schools-in-positive-impact-rating-2021/</a>
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89.	22nd-June-2021	timesofindia.indiatimes.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://timesofindia.indiatimes.com/home/education/news/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/articleshow/83747073.cms">https://timesofindia.indiatimes.com/home/education/news/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/articleshow/83747073.cms</a>
90.	22nd-June-2021	ndtv.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://www.ndtv.com/education/goa-institute-of-management-ranked-pioneering-b-school-in-positive-impact-rating">https://www.ndtv.com/education/goa-institute-of-management-ranked-pioneering-b-school-in-positive-impact-rating</a>
91.	22nd-June-2021	flipboard.com	Four B-schools globally made it to top-ranked Pioneering list, three from India	<a href="https://flipboard.com/topic/indianbusiness/four-b-schools-globally-made-it-to-top-ranked-pioneering-list-three-from-india/a-nSLTV55cSvqEvhsQT7gNUA%3Aa%3A3337934311-02cc0a2cf6%2Flivemint.com">https://flipboard.com/topic/indianbusiness/four-b-schools-globally-made-it-to-top-ranked-pioneering-list-three-from-india/a-nSLTV55cSvqEvhsQT7gNUA%3Aa%3A3337934311-02cc0a2cf6%2Flivemint.com</a>
92.	22nd-June-2021	a2z-online.org	Four B-schools globally made it to top-ranked Pioneering list, three from India	<a href="https://a2z-online.org/covid-19-continues-to-influence-employment-unemployment-rates-in-india-increase-again/">https://a2z-online.org/covid-19-continues-to-influence-employment-unemployment-rates-in-india-increase-again/</a>
93.	22nd-June-2021	english.alopan.in	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://english.alopan.in/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-alopan-in/">https://english.alopan.in/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-alopan-in/</a>
94.	22nd-June-2021	whilenews.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://whilenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/">https://whilenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/</a>
95.	22nd-June-2021	indcareer.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://www.indcareer.com/news/goa-institute-of-management-rated-among-top-4-b-schools-globally-in-the-positive-impact-rating-edition-2021/">https://www.indcareer.com/news/goa-institute-of-management-rated-among-top-4-b-schools-globally-in-the-positive-impact-rating-edition-2021/</a>
96.	22nd-June-2021	laptoplovers.in	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://laptoplovers.in/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/?amp">https://laptoplovers.in/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/?amp</a>
97.	22nd-June-2021	timeslinks.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://timeslinks.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/">https://timeslinks.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/</a>
98.	22nd-June-2021	rollingnotes.in	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://rollingnotes.in/news/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating">https://rollingnotes.in/news/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating</a>
99.	22nd-June-2021	aapkenews.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="http://aapkenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/">http://aapkenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/</a>
100.	22nd-June-2021	hybiz.tv	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://www.hybiz.tv/goa-institute-of-management-ranked-amid-top-4-pioneering-b-schools-in-pir-2021-report-hybiz/">https://www.hybiz.tv/goa-institute-of-management-ranked-amid-top-4-pioneering-b-schools-in-pir-2021-report-hybiz/</a>

101.	22nd-June-2021	startuptimes.org	Four B-schools globally made it to top-ranked Pioneering list, three from India	<a href="https://startuptimes.org/four-b-schools-globally-made-it-to-top-ranked-pioneering-list-three-from-india/">https://startuptimes.org/four-b-schools-globally-made-it-to-top-ranked-pioneering-list-three-from-india/</a>
102.	22nd-June-2021	whilenews.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://whilenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/">https://whilenews.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating-times-of-india/</a>
103.	22nd-June-2021	sansanitimes.com	Goa Institute of Management ranked as pioneering B school in Positive Impact Rating	<a href="https://sansanitimes.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/">https://sansanitimes.com/goa-institute-of-management-ranked-as-pioneering-b-school-in-positive-impact-rating/</a>
104.	22nd-June-2021	mumbainewsnetworks.blogspot.com	Goa Institute of Management rated among top 4 B-schools globally in the Positive Impact Rating Edition 2021	<a href="https://mumbainewsnetworks.blogspot.com/2021/06/goa-institute-of-management-rated-among.html?m=0">https://mumbainewsnetworks.blogspot.com/2021/06/goa-institute-of-management-rated-among.html?m=0</a>
105.	22nd-June-2021	msn.com	Positive Impact Rating 2021 for business schools features three from India, all in the top tier	<a href="https://www.msn.com/en-in/news/other/positive-impact-rating-2021-for-business-schools-features-three-from-india-all-in-the-top-tier-check-full-list/amp/ar-AALbsTi">https://www.msn.com/en-in/news/other/positive-impact-rating-2021-for-business-schools-features-three-from-india-all-in-the-top-tier-check-full-list/amp/ar-AALbsTi</a>



PUBLICATION: The Telegraph

DATE: 18 JUNE 2021

EDITION: Kolkata

PAGE: 7

**'LONE B-SCHOOL TO RISE FROM 3 TO 5 IN A YEAR'**

## ***XLRI creates positive impact***

**ANIMESH BISOEE**

**Jamshedpur:** The XLRI-Xavier School of Management, Jamshedpur, has been ranked at level 5 (Pioneering Business Schools), the top ranking in the second edition of Positive Impact Rating, which was released at the World Economic Forum in Lucerne-Burgenstock, Switzerland, on Thursday.

"XLRI is the only B-school in the world to have moved up from level 3 (progressing schools) to level 5 in a span of a year. Nearly 47 B-schools located in four continents and 21 countries participated in the rating," said a communiqué issued by the XLRI on Thursday evening.

Two other B-schools from

India — Goa Institute of Management and SP Jain Institute of Management and Research, Mumbai — featured in level 5, along with the University of Business and Technology (Kosovo).

Positive Impact Rating (PIR) is a global student-led rating of business schools on how they contribute to solving societal challenges by energising the school and its culture. It addresses their positive impact beyond their contribution to business and the economy.

"We are delighted to note that XLRI has attained the topmost level 5 in the second edition of Positive Impact Rating, 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best

for the world. For over seven decades, XLRI has steadfastly held on to its mission of offering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR ranking inspires us to work more diligently towards attaining our vision and mission," said Father Paul Fernandes, director of XLRI.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and

social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 pandemic is an inflection point for B-schools. Business schools have to re-orient and reinvent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," said Sunil Varughese, chief brand and sustainability officer, XLRI.

In 2020, IIM Bangalore (level 4 — transforming schools) and XLRI had featured in the first edition of PIR.

PUBLICATION: Hindustan Times

DATE: 21 JUNE 2021

EDITION: Ranchi

PAGE: 5

**XLRI among top  
B-Schools in World  
Economic Forum rating**

XLRI reached the topmost level five (Pioneering Business Schools) among the top 47 global Business Schools in Positive Impact Rating 2021 at the World Economic Forum in Lucerne-Burgenstock, Switzerland, on June 17, officials said. Last year XLRI was at level three.

PUBLICATION: New Indian Express

DATE: 19 JUNE 2021

EDITION: Bangalore

PAGE: 10



## **XLRI outshines in Positive Impact Rating 2021**

XLRI-Xavier School of Management, Jamshedpur has reached the top-most level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of the Positive Impact Rating 2021. At the World Economic Forum in Lucerne-Burgenstock, Switzerland, the second edition of the Positive Impact Rating 2021 results were released on Thursday. XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year.



# XLRI rated among 5 topmost levels in Positive Impact Rating 2021

## Mail News Service

**Jamshedpur, June 17 :** XLRI- Xavier School of Management, Jamshedpur has reached the topmost level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021. Today at the World Economic Forum in Lucerne-Burgenstock, Switzerland, the Second edition of the Positive Impact Rating 2021 results was released.

XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year.

Antonio Haulte,

Executive Director, UN Global Compact Zurich Switzerland, said "Business can be a force for good, and this is strengthened by students who are the next generation of business leaders. The PIR supports business schools to prioritize responsible management education – UN Global Compact and PRME principles strongly support these ambitions."

The Positive Impact Rating (PIR) is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving societal challenges by energizing the school and its culture. It addresses the larger role of business schools, the positive impact of business schools beyond



their contribution to business and the economy. It contributes as a lever of change for transformation in business schools.

Fr. Paul. Fernandes, S.J director, XLRI - Xavier School of Management, Jamshedpur commented, "We are delighted to note that XLRI has attained the topmost level 5 (Pioneering Business Schools) among

47 leading Global Business Schools in the second edition of Positive Impact Report 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best for the world. For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and

ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

"The millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable challenges, and how they perceive their institution's positive impact on the community and society at large. This marks a paradigm shift towards fostering a collaborative ecosystem and making the process of management education more meaningful and serve as a tool for continually improving the business schools, especially

in a world that is still suffering as a consequence of the COVID-19 Pandemic". He added.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 Pandemic is an inflection point for B-Schools. Business schools have to re-orient and reinvent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," added Sunil Varughese, Chief Brand & Sustainability Officer at XLRI - Xavier School of Management. (W-pb)

# XLRI rated among topmost level in Positive Impact Rating 2021

PNS ■ JAMSHEDPUR

**X**LRI-Xavier School of Management, Jamshedpur has reached the topmost level five (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021. At the World Economic Forum in Lucerne - Burgenstock, Switzerland, the Second edition of the Positive Impact Rating 2021 results was released on Thursday.

XLRI is the only business school in the world to have moved up from Level 3 (progressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year.

Antonio Haulte, Executive Director, UN Global Compact Switzerland, Zurich Switzerland said "Business can be a force for good, and this is strengthened by students who are the next

generation of business leaders. The PIR supports business schools to prioritize responsible management education – UN Global Compact and PRME principles strongly support these ambitions."

The Positive Impact Rating (PIR) is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving societal challenges by energizing the school and its culture. It addresses the larger role of business schools, the positive impact of business schools beyond their contribution to business and the economy. It contributes as a lever of change for transformation in business schools.

Fr. Paul. Fernandes, S.J director, XLRI - Xavier School of Management, Jamshedpur commented, "We are delighted to note that XLRI has attained the topmost level 5 (Pioneering Business Schools) among 47

leading Global Business Schools in the second edition of Positive Impact Report 2021. Positive Impact Rating guides business schools from being the best in the world to striving to be the best for the world. For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

"The millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable challenges, and how they perceive their institution's positive impact on the community and society at large," he added.



# XLRI among top global business schools



**RANCHI:** XLRI- Xavier School of Management, Jamshedpur has been ranked among the top 47 global Business Schools spread across 21 countries in Positive Impact Rating (PIR) 2021.

The result of the second edition of the Positive Impact Rating 2021 was launched at the World Economic Forum in Lucerne-Burgenstock, Switzerland on Thursday.

"XLRI, Jamshedpur has reached the topmost level 5 (Pioneering Business Schools) among 47 participating business schools located in four continents and 21 countries in the second edition of Positive Impact Rating 2021... XLRI is the only Business School in the world to have moved up from Level 3 (pro-

gressing schools) to the topmost Level 5 (Pioneering Business Schools) within a year," a statement from XLRI said.

Antonio Haulte, Executive Director, UN Global Compact Switzerland, said business can be a force for good, and this is strengthened by students who are the next generation of business leaders.

The PIR supports business schools to prioritise responsible management education UN Global Compact and PRME principles strongly support these ambitions, he added.

The Positive Impact Rating is a rating by students and for students, measuring the positive impact of business schools and how business schools contribute to solving socie-

tal challenges by energising the school and its culture besides contributing as a lever of change for transformation in business schools.

Fr Paul Fernandes, Director, XLRI remarked, "For over seven decades, XLRI has steadfastly held on to its mission of proffering world-class education and ethics-driven teaching while nurturing responsible global leaders for the greater common good and a sustainable future. The PIR rating inspires us to work more diligently towards attaining our Vision and Mission."

He said the millennial B-School students across the world have got a unique opportunity to evaluate their own business schools on how it is solving societal and sustainable

challenges, and how they perceive their institution's positive impact on the community and society at large.

"This marks a paradigm shift towards fostering a collaborative ecosystem and making the process of management education more meaningful and serve as a tool for continually improving the business schools, especially in a world that is still suffering as a consequence of the COVID-19 pandemic", he added.

"While traditional business school rankings in India and abroad have not shown significant engagement in integrating sustainability and social impact, the PIR has a clear focus on the social impact of business schools. The Covid-19 pandemic is an inflection point for

B-Schools.

Business schools have to re-orient and re-invent themselves to the new reality and step up their role as positive change agents in addition to their traditional role of supporting business and the economy," said Sunil Varughese, Chief Brand & Sustainability Officer at XLRI.

XLRI, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, in the 'steel city' of Jamshedpur.

Over the last seven decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programmes and research publications.





## एक्सएलआरआई पहुंचा टॉप फाइव लेवल पर

**जमशेदपुर.** एक्सएलआरआई ने पॉजिटिव इंपैक्ट रेटिंग 2021 में टॉप फाइव लेवल में जगह बनायी है. स्विट्जरलैंड के वर्ल्ड इकोनॉमिक फोरम की ओर से कराये गये इस सर्वे में दुनिया के अलग-अलग देशों के 47 टॉप क्लास बिजनेस स्कूलों ने इसमें हिस्सा लिया. जिसमें सभी को अलग-अलग पैमाने पर परखा गया. लगातार दूसरे साल हो रही इस रेटिंग में एक्सएलआरआई ने लेवल 3 से लेवल 5 में बड़ी छलांग लगायी है. इससे एक्सएलआरआई प्रबंधन में उत्साह है. डायरेक्टर फादर पॉल फर्नांडीस ने कहा कि यह रैंकिंग एक्सएलआरआई के लिए सुखद अनुभव है. उन्होंने कहा कि संस्थान में समय-समय पर अंतरराष्ट्रीय स्तर पर होने वाले बदलावों को समाहित करने का प्रयास किया जाता है, जिसके फलस्वरूप रैंकिंग लगातार बेहतर हो रही है.

# पीआइआर रेटिंग में टॉप फाइव लेवल के सर्वोच्च स्तर पर पहुंचा एक्सएलआरआई

वर्ल्ड इकोनामी फोरम ने जारी की रेटिंग, 21 देशों के 47 बिजनेस स्कूलों ने लिया भाग

जमशेदपुर : एक्सएलआरआई-जेवियर स्कूल ऑफ मैनेजमेंट, जमशेदपुर ने पाजिटिव इंपैक्ट रेटिंग (पीआइआर-2021) के दूसरे संस्करण का परिणाम वर्ल्ड इकोनामी फोरम से शुक्रवार को जारी किया गया। इसमें चार महाद्वीप और 21 देशों में स्थित 47 बिजनेस स्कूलों ने भाग लिया। जारी परिणाम के अनुसार एक्सएलआरआई टॉप फाइव लेवल (पायनियरिंग बिजनेस स्कूल) के सर्वोच्च स्तर पर पहुंच गया है। एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है, जो एक साल के भीतर लेवल थ्री (प्रगतिशील स्कूल) से सबसे ऊपर के लेवल पांच (पायनियरिंग बिजनेस स्कूल) में चला गया है। संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनियो हॉल्ट ने कहा कि व्यापार अच्छी शिक्षा के लिए एक ताकत हो सकती है, जब यह उन छात्रों द्वारा मजबूत किया जाता है जो अगली पीढ़ी के बिजनेस लीडर हैं। पीआइआर जिम्मेदार प्रबंधन शिक्षा को प्राथमिकता देने के लिए बिजनेस



एक्सएलआरआई कैम्पस का फाइन फोटो।

**क्या है पाजिटिव इंपैक्ट रेटिंग**  
पीआइआर छात्रों के लिए एक रेटिंग है, जो बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है। यह बिजनेस स्कूलों की भूमिका, व्यापार और अर्थव्यवस्था में उनके योगदान से पड़े सकारात्मक प्रभाव को संबंधित करता है।

स्कूलों का समर्थन करता है।

**रेटिंग पर दुनिया भर के छात्रों ने रखे विचार :** छात्रों ने रचनात्मक टिप्पणियों के माध्यम से यह बताया कि कैसे उनके स्कूल उनके सकारात्मक प्रभाव को बढ़ा सकते हैं। छात्रों ने बताया कि उनके स्कूल को क्या बंद करना चाहिए। छात्रों ने छह बिंदुओं में जवाब भी दिया- पहला, अर्थशास्त्र और व्यवसाय के पुराने सिद्धांतों और मॉडलों को पढ़ाना। दूसरा, परिसर में

हमें यह जानकर खुशी हो रही है कि एक्सएलआरआई ने पीआइआर रिपोर्ट 2021 के दूसरे संस्करण में 47 प्रमुख ग्लोबल बिजनेस स्कूलों में सबसे शीर्ष स्तर पांच (पायनियरिंग बिजनेस स्कूल) प्राप्त किया है। पीआइआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और अधिक लगन से काम करने के लिए प्रेरित करती है।  
- फादर पॉल फर्नांडीस, एसजे, निदेशक, एक्सएलआरआई-जेवियर स्कूल ऑफ मैनेजमेंट।

दुनिया भर में मिलेनियल बी-स्कूल के छात्रों को अपने स्वयं के बिजनेस स्कूलों का मूल्यांकन करने का एक अनूठा अवसर मिला है कि यह कैसे सामाजिक और टिकाऊ चुनौतियों को हल कर रहा है, और वे बड़े पैमाने पर समुदाय और समाज पर अपने संस्थान के सकारात्मक प्रभाव को कैसे समझते हैं।

- सुनील वर्गीस, चीफ ब्रांड एंड सस्टेनेबिलिटी ऑफिसर, एक्सएलआरआई।

सिंगल यूज प्लास्टिक का उपयोग करना। तीसरा, स्थिरता में ज्ञान, अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना। चौथा, परिसर में सतत भोजन और खानपान सेवाएं। पांचवा, ऐसी प्रथाएं जो कचरा पैदा करती रहती हैं। छठवां, अनिवार्य स्थिरता पाठ्यक्रम के बिना डिग्री प्रदान करना।

**छात्रों ने सुझाव दिया कि स्कूल को क्या करना चाहिए :** अर्थशास्त्र

व व्यवसाय को पढ़ाने के मूल में स्थिरता रखना। व्यावहारिक स्थिरता दक्षता प्रदान करना। पाठ्यक्रमों, परियोजनाओं व करियर विकल्पों के लिए एनपीओ के साथ जुड़ना। स्थानीय व वैश्विक समुदायों के साथ सामाजिक प्रभाव बनाना। स्थिरता के लिए छात्रों को सशक्त बनाना और उनका समर्थन करना। बी-स्कूल कर्मचारियों को सस्टेनेबिलिटी विषयों में शिक्षित करना।



## भास्कर खास • सकारात्मक प्रभाव रेटिंग-2021 के दूसरे संस्करण का परिणाम स्विट्जरलैंड में जारी एक्सएलआरआई जमशेदपुर विश्व के 47 संस्थानों को पछाड़ सर्वोच्च बिजनेस स्कूल बना; ज्यूरी बोली- यहां के बच्चे अगली पीढ़ी के लीडर

एजुकेशन रिपोर्टर | जमशेदपुर

जेवियर स्कूल ऑफ मैनेजमेंट (एक्सएलआरआई), जमशेदपुर ने स्विट्जरलैंड के ल्यूसेर्न-बर्गनस्टॉक में आर्थिक मंच सकारात्मक प्रभाव रेटिंग-2021 के दूसरे संस्करण में विश्व के 47 बिजनेस स्कूलों को पछाड़कर पायनियरिंग बिजनेस स्कूल यानी सर्वोच्च संस्थान का दर्जा हासिल किया है। एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है, जिसने एक साल में लेवल 3 से छलांग लगाकर लेवल 5 (पायनियरिंग बिजनेस स्कूल) पर पहुंच गया। ज्यूरी

ने माना कि एक्सएलआरआई ने छात्रों में रचनात्मकता के विकास के लिए अविश्वसनीय काम किया। ज्यूरी मेंबर संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनियो हॉल्ट ने कहा कि तेज विकास के लिए अच्छा व्यापारिक ढांचा बहुत जरूरी है। यह उन छात्रों से संभव है, जो अगली पीढ़ी के बिजनेस लीडर हैं। सकारात्मक प्रभाव रेटिंग छात्रों के लिए बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है और बिजनेस स्कूल और इसकी संस्कृति को सक्रिय करके सामाजिक चुनौतियों को हल करने में योगदान देता है।

### बिजनेस स्कूलों का सकारात्मक प्रभाव मापता है रेटिंग

#### संस्थान व छात्रों ने इसे खत्म करने पर बल दिया

- अर्थशास्त्र व व्यवसाय के पुराने सिद्धांतों और मॉडलों को पढ़ाना
- परिसर में सिंगल यूज प्लास्टिक का उपयोग करना
- स्थिरता में ज्ञान, अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना
- परिसर में सतत भोजन और खानपान सेवाएं
- कचरा पैदा करने वाली प्रथाएं

#### एक्सएलआरआई के छात्र ये शुरू करने के पक्ष में

- अर्थशास्त्र और व्यवसाय को पढ़ाने के मूल में स्थिरता रखना
- व्यावहारिक स्थिरता दक्षता देना
- पाठ्यक्रमों, परियोजनाओं और करियर विकल्पों के लिए एनपीओ के साथ जुड़ना
- स्थानीय और वैश्विक समुदायों के साथ सामाजिक प्रभाव पहल बनाना
- स्थिरता के लिए कार्य करने के लिए छात्रों को सशक्त बनाना

### यह रेटिंग सर्वश्रेष्ठ बनने का मागदर्शन करती है

■ प्रमुख ग्लोबल बिजनेस स्कूलों में शीर्ष स्तर 5 (पायनियरिंग बिजनेस स्कूल) मिलना हमारे संस्थान के लिए गौरव की बात है। सकारात्मक प्रभाव रेटिंग बिजनेस स्कूलों को दुनिया में सर्वश्रेष्ठ होने से लेकर सर्वश्रेष्ठ बनने का प्रयास करने के लिए मार्गदर्शन करती है। पीआईआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और प्रेरित करेगी।

फादर पॉल फर्नांडीस, निदेशक, एक्सएलआरआई, जमशेदपुर

## एक्सएलआरआई विश्व के टॉप 47 बी स्कूल में अक्ल

उपलब्धि

2

लगाई छलांग

जमशेदपुर | वरीय संवाददाता

एक्सएलआरआई सकारात्मक प्रभाव रेटिंग 2021 में 47 वैश्विक बिजनेस स्कूलों (पावनियरिंग बिजनेस स्कूल) के शीर्ष लेवल पर पहुंच गया है। पिछले वर्ष एक्सएलआरआई तीसरे लेवल पर था। स्विट्जरलैंड के ल्यूसर्न-बर्गन स्टॉक में वर्ल्ड इकोनॉमिक फोरम ने सूची जारी की है।

एक्सएलआरआई के अनुसार, छात्रों की रचनात्मक टिप्पणियों को आधार बनाते हुए फोरम ने माना है कि कैसे उनके स्कूल सकारात्मक प्रभाव को बढ़ा सकते हैं। इसमें एक्सएलआरआई के छात्रों ने स्वतः अपनी विवेचना की थी जिसमें यह माना

- वर्ल्ड इकोनॉमिक फोरम ने जारी की सूची, गत वर्ष तीसरे लेवल पर था
- छात्रों की रचनात्मक टिप्पणियों को बनाया गया आधार

था कि उनके स्कूल में अर्थशास्त्र और व्यवसाय के पुराने सिद्धांतों और मॉडलों की पढाई नहीं हो। परिसर में सिंगल यूज प्लास्टिक का उपयोग करना बंद हो। अनुभव या जुनून के बिना कर्मचारियों को नियुक्त करना ठीक नहीं। परिसर में ऐसी प्रथाएं जो कचरा पैदा करती रहती हैं और अनिवार्य स्थिरता पाठ्यक्रम के बिना डिग्री प्रदान नहीं किया जाए। दूसरी विवेचना आम सहमति पर थी। जिसमें इस बात पर आम सहमति प्रकट की गयी कि वे उनके स्कूल क्या करना शुरू करें।

# एक्सएलआरआई जमशेदपुर का दुनिया भर में बजा डंका

सकारात्मक प्रभाव रेटिंग 2021 में 47 वैश्विक बिजनेस स्कूलों में शीर्ष स्तर पर पहुंचने वाला दुनिया का पहला बिजनेस स्कूल

जमशेदपुर: जेवियर स्कूल ऑफ मैनेजमेंट जमशेदपुर ने सकारात्मक प्रभाव रेटिंग 2021 के दूसरे संस्करण में चार महाद्वीपों और 21 देशों में स्थित 47 बिजनेस स्कूलों के बीच 5 (पायनियरिंग बिजनेस स्कूल) के सर्वोच्च स्तर पर पहुंच गया है। स्विट्जरलैंड के ल्यूसर्न-बर्गनस्टॉक में आर्थिक मंच, सकारात्मक प्रभाव रेटिंग 2021 के परिणाम का दूसरा संस्करण गुरुवार को जारी किया गया। एक्सएलआरआई दुनिया का एकमात्र बिजनेस स्कूल है जो एक साल के भीतर लेवल 3 (प्रगतिशील स्कूल) से सबसे ऊपर के लेवल 5 (पायनियरिंग बिजनेस स्कूल) में चला गया है। ज्यूरिख स्विट्जरलैंड के संयुक्त राष्ट्र ग्लोबल कॉम्पैक्ट स्विट्जरलैंड के कार्यकारी निदेशक एंटोनिओ हॉल्ट ने कहा कि



व्यापार अच्छे के लिए एक ताकत हो सकता है और यह उन छात्रों द्वारा मजबूत किया जाता है जो अगली पीढ़ी के बिजनेस लीडर हैं। पीआईआर

(पोजिटिव इम्पैक्ट रेटिंग) जिम्मेदार प्रबंधन शिक्षा को प्राथमिकता देने के लिए बिजनेस स्कूलों का समर्थन करता है।

## क्या है पीआईआर

सकारात्मक प्रभाव रेटिंग (पीआईआर) छात्रों और छात्रों के लिए एक रेटिंग है, जो बिजनेस स्कूलों के सकारात्मक प्रभाव को मापता है। इसमें देखा जाता है कि बिजनेस स्कूल सामाजिक चुनौतियों को हल करने में कैसे योगदान करते हैं। यह बिजनेस स्कूलों की बड़ी भूमिका, बिजनेस स्कूलों के व्यापार और अर्थव्यवस्था में उनके योगदान से पूरे सकारात्मक प्रभाव को संबोधित करता है। यह बिजनेस स्कूलों में परिवर्तन के लिए एक लीडर के रूप में योगदान देता है।

## खुद के मूल्यांकन का मौका देती है यह रेटिंग

दुनिया भर में मिलेनियल बी स्कूल के

## एक्सएलआरआई के लिए खुशी की बात है: निदेशक

फादर पॉल फर्नांडीस, निदेशक, एक्सएलआरआई जमशेदपुर ने कहा कि हमें यह जानकर खुशी हो रही है कि एक्सएलआरआई ने सकारात्मक प्रभाव रिपोर्ट 2021 के दूसरे संस्करण में 47 प्रमुख ग्लोबल बिजनेस स्कूलों में सबसे शीर्ष स्तर 5 (पायनियरिंग बिजनेस स्कूल) प्राप्त किया है। सकारात्मक प्रभाव रेटिंग बिजनेस स्कूलों को दुनिया में सर्वश्रेष्ठ होने से लेकर दुनिया के लिए सर्वश्रेष्ठ बनने का प्रयास करने के लिए मार्गदर्शन करती है। पीआईआर रेटिंग हमें अपने विजन और मिशन को प्राप्त करने की दिशा में और अधिक लगन से काम करने के लिए प्रेरित करती है।

## बिजनेस स्कूलों को अपनी भूमिका को री डिस्कवर करना होगा: वर्गीस

एक्सएलआरआई के मुख्य ब्रांड अधिकारी सुनील वर्गीस ने कहा कि कोविड-19 महामारी बी स्कूलों के लिए एक इन्फ्लेक्शन प्वाइंट है। बिजनेस स्कूलों को नई वास्तविकता के लिए खुद को फिर से उन्मुख और री डिस्कवर करना होगा और व्यवसाय और अर्थव्यवस्था को समर्थन देने की अपनी पारंपरिक भूमिका के अलावा सकारात्मक परिवर्तन एजेंट के रूप में अपनी भूमिका को आगे बढ़ाना होगा।

छात्रों को अपने स्वयं के बिजनेस स्कूलों का मूल्यांकन करने का एक अनूठा अवसर मिला है कि यह कैसे सामाजिक और टिकाऊ चुनौतियों को

हल कर रहा है और वे बड़े पैमाने पर समुदाय और समाज पर अपने संस्थान के सकारात्मक प्रभाव को कैसे समझते हैं। यह एक सहयोगी पारिस्थितिकी तंत्र

को बढ़ावा देने और प्रबंधन शिक्षा की प्रक्रिया को और अधिक सार्थक बनाने की दिशा में एक आदर्श बदलाव का प्रतीक है।



PUBLICATION: The Times of India

DATE: 19 JUNE 2021

EDITION: GOA

PAGE: 4

# GIM bags top UN ranking for sustainability concepts

TIMES NEWS NETWORK

**Panaji:** Goa Institute of Management, Sakhali, got a huge shot in the arm as a United Nations wing recently rated it among the four 'best in the world' for imbuing sustainability concepts in students.

At the UN principles for responsible management education (UN-PRME) global forum held this week virtually from New York, GIM was recognised for its "social impact and sustainability achievements". Only four of the 46 business schools from 21 countries that participated in the positive impact ranking



**LEADING THE CHANGE:** The positive impact ranking is a rating conducted by students and for students

(PIR) report achieved the top ranking.

Incidentally, three of these are based in India, the

other two being SP Jain Institute of Management and Research, and XLRI - Xavier School of Management. These three, and the University of Business and Technology, Kosovo, all got the highest 'pioneering schools' rank. The report saw GIM receive a level-5 rating.

"We at GIM are honoured and delighted to be named among the top four B-schools globally in leading pioneering change in the prestigious PIR report, 2021, which is looked up to by management institutes globally. Ethics, values and corporate governance has been at the core of our

pedagogy," said GIM director Ajit Parulekar.

The PIR is a rating conducted by students and for students.

Students assessed how GIM addresses societal and sustainable challenges and prepares its students to be responsible business leaders. The data collection in GIM was organised and led by students. This is the first time GIM participated and, this year, 151 students from GIM responded to the survey. A student team composed of Ashima Mathur, Ameya Ambike, Jessica Roy, Shivani Bhatia at GIM coordinated with PIR.

PUBLICATION: Nav Hind Times

DATE: 19 JUNE 2021

EDITION: GOA

PAGE: 6

## POSITIVE IMPACT RATING 2021

# GIM rated amongst top 4 pioneering B-schools in world

NT NETWORK  
Panaji

The Goa Institute of Management (GIM) has been rated amongst the top 4 pioneering B-schools in the world by way of Positive Impact Rating 2021.

The GIM was one of the 47 schools, which participated across 21 countries and 4 continents, and was rated under the highest level-5 rating.

A press release issued by the GIM states that it has been recognised for its social impact and sustainability achievements at the announcement made at the United Nations Principles for Responsible Management Education (UN-PRME) Global Forum held virtually from New York, USA.



PIR rates the B-schools globally based on Best For the World criteria rather than on Best in the World, and we at GIM are honoured and delighted to be named among the top 4 B-schools globally in leading pioneering change in the prestigious Positive Impact Rating (PIR) Report 2021, which is looked up to by management institutes globally”

**Ajit Parulekar, GIM director**

The social impact levels of the 46 business schools were announced by Prof Thomas Dyllick of the Positive Impact Rating Association and Sophie Charrois, President of Oikos International.

The Indian trio of Goa Institute of Management (GIM), S P Jain Institute of Management and Research (SPJIMR), and XLRI - Xavier School of Management, besides the University of Business and Technology Kosovo have achieved the

highest level of the PIR as Pioneering Schools.

Ajit Parulekar, the GIM director said, “PIR rates the B-schools globally based on Best For the World criteria rather than on Best in the World, and we at GIM are honoured and delighted to be named among the top 04 B-schools globally in leading pioneering change in the prestigious Positive Impact Rating (PIR) Report 2021, which is looked up to by management institutes globally.”