

# XLRI IN NEWS

## SEPTEMBER 2016





**‘रोटी, कपड़ा और मकान में ही रोजगार की प्रचुर संभावना’**  
 ■ गांधीवादी अर्थशास्त्री इला भट्ट ने एक्सप्लोरआरआइ में मैनेजमेंट छात्रों का किया मार्गदर्शन

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**स्टार्टअप से देश ग्लोबल लीडर बनने की ओर : अब्राहम**

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समयों को इंदौर के मेकअप आर्टिस्टों के कालम में भी दर्शाया गया।

"With the number of smartphone owners estimated to cross 702 million by 2020, there is an immense scope for our service network in the country's after-sales repair space. We are confident that the adoption of online-based repair services will continue to grow at an accelerated pace in the future as well," JustLike-New Co-founder Ajit Panigrahi said in a statement on Thursday.

The applicant to this programme has to be a graduate any discipline (minimum five years of full time study) in a recognised university with minimum of five years time work experience in managerial positions in IER. The candidates are selected through personal or telephone interview. The last date for online registration is 15.15.2016. For details, call 01-657 6665245 or email [ma@uic.ac.in](mailto:ma@uic.ac.in). Visit [uic.ac.in/academic-executive](http://uic.ac.in/academic-executive) for diploma form and further information.



PUBLICATION: Hindustan Times  
DATE: 5 September 2016  
EDITION: Delhi  
PAGE: 19

# ENTREPRENEURSHIP NO MORE THE TOP CHOICE FOR B-SCHOOL GRADS

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**NEW DELHI:** Is the hoopla around student-entrepreneurs passing? Business school graduates are moving away from entrepreneurship. Spiralling concerns over the risks related to launching one's own venture, tough questions from investors and increasing entry barriers in the market are probably holding back students from trying their entrepreneurial skills.

Data from leading business schools, including the Indian Institutes of Management (IIM), the Indian School of Business (ISB), IIM Ghaziabad and IIMT Delhi show the number of students picking entrepreneurship has declined in last two years. Colleges, including Xavier School of Management (XLRI) and IIM Bangalore, denied sharing the data.

At IIM Ahmedabad, in 2013, only five students from the batch of 373 opted for entrepreneurship. This increased to 13 out of 366 in 2014. Last year, it fell marginally to 11 out of 377. This year, however, the number plunged to eight from the batch of 383 students. Similarly, at ISB Hyderabad, 33 students out of 767 opted for entrepreneurship in 2013. The number fell to 15 last year and further to seven this year in the batch of 812 students.

Other business schools show a similar trend. At IIMT Ghaziabad, five students opted for entrepreneurship out of a total strength of 442 in 2014. In 2015, the number fell to just one in the batch of 305 students. Colleges did not offer insights on the trend. The IIM-A said its spokesperson is travelling and unavailable for comments, and ISB cited similar reasons.

However, colleges explained that students opting for entrepreneurship depends largely on their business idea materialising.

"If the business plan pans out well and the business is able to garner funding to launch its products, students opt out of the campus placement process to start their own businesses. But if the business plan needs more planning or research, students opt for campus placements only to defer launching their entrepreneurial venture," said Vinod Goel, group head, IIMT Ghaziabad and Delhi.

The dearth of funding avenues might push students look for placements rather than to opt for their own ventures. A study by India Ratings and Research (Ind-Ra) says startups, specifically e-tailers, have had less luck this year, with muted deals during January to April. This will also result in high-entry barriers. "Established players will enjoy the first-mover advantage as they have limited operating expenses compared to the



large capital expenditure of new ones." After the bubble, investors are now looking for companies with a robust and proven unit economics, which might prevent new entrepreneurs from entering the market easily.

"Capitalists are now asking tough questions on spending and valuations. Deals will take longer to close because of the increased scrutiny now, and probably half of them will get cancelled. This will make the aspiring entrepreneurs shy," said Vinod Mehta, managing director of Invested Capital.

Headhunters said the dip is also because several startup failures have made headlines in the last one year. About 18 startups have shut shop in the first half of this year, including familiar names like Tiny Owl, Fashionara, PeeperTap, Intelligent Interfaces and Delivron King.

"The high-risk high-gain image of startups has been dented and now it is more about just high risk, as we haven't seen new unicorns like Ola and Flipkart coming up in the last two years," said Karan Karanth, MD at US-based staffing firm Kelly Services.

The only exception to the trend of fewer students opting for entrepreneurship was the Delhi-based Faculty of Management Studies, whose data showed a rise in students turning entrepreneurship — 13 students out of 223 opted for entrepreneurship in 2016, a considerable rise from four out of 217 in 2014.



PUBLICATION: Hindustan  
DATE: 2 September 2016  
EDITION: Jamshedpur  
PAGE: 2

# स्टार्टअप के लिए अनुकूल समय : अब्राहम

जमशेदपुर | संवाददाता

कंसल्टिंग और आई के पोस्ट ग्रेजुएट प्रोग्राम 'गैर सर्टिफिकेट इन ट्रेडिशनल मैनेजमेंट' (पीजीपी-मैनेजमेंट) के छात्रों के बीच की शुरुआत कृष्ण को एक्सआईटीई कैपस मधुरिका हुई।

इस दौरान एक्सएलआईआई के प्रोफेसर फादर ई. अब्राहम ने नए छात्रों को स्टार्टअप, इंटरप्रेनोरशिप व भारत में ए उद्यम की बढ़ती संभावनाओं के बारे में विस्तृत जानकारी दी।

**देश की आर्थिक गति तेज :** एक्सएलआईआई के निदेशक फादर ई. अब्राहम ने कहा कि स्टार्टअप के लिए आज हमारे देश में सबसे अनुकूल समय है। देश की आर्थिक गति तेज है। 2015-16 में देश की जीडीपी 7.6 दर्ज की गई है जो विश्व वित्तीय वर्ष के मुकाबले ज्यादा है। वित्तीय वर्ष जीडीपी 7.2 फीसद दर्ज की गई थी। जीडीपी की इस गति ने देश को विश्व की सबसे तेज बढ़ती इकोनॉमी के रूप में स्थापित किया है। यही नहीं बल्कि इस मामले में हमने चीन को भी पछाड़ दिया है। फादर अब्राहम ने कहा कि हमारे देश का अर्थव्यवस्था धीरे-धीरे नए इंटरप्रेनोर के अनुकूल होना जा रहा है।

**65 फीसद छात्र अलग क्षेत्र से :** फादर अब्राहम ने छात्रों को बताया कि इस प्रोग्राम को एक्सएलआईआई और से नए स्टार्टअप को बढ़ावा देने के लिए ही 2009-10 के दौरान संस्थान के ईडीसी द्वारा डिजाइन किया गया था।

## एक्सआईटीई गहरिया

• भारत में नए उद्यम की बढ़ती संभावनाओं की दी जानकारी

• 2015-16 में देश की जीडीपी 7.6 फीसदी दर्ज की गई

## प्रगति की राह पर ले जाएं

ईडीसी के चेयरमैन डॉ. विश्व कल्लभ ने भी संबोधित किया। उन्होंने कहा कि इस कोर्स के माध्यम से देश को एक ऐसी पीढ़ दी जा रही है जो स्टार्टअप के माध्यम से देश को प्रगति की राह पर ले जाएं। इसके लिए खास तौर पर इस कोर्स को डिजाइन किया गया है। कार्यक्रम को एक्सएलआईआई के डीन (एकाईमिस) डॉ. एके घानी व ईडीसी के पूर्व चेयरमैन प्रो. प्रहल के सेन ने भी संबोधित किया।



एक्सआईटीई में गुरुवार को कार्यक्रम को संबोधित करते फादर अब्राहम। • हिंदुस्तान

PUBLICATION: Hindustan Times  
DATE: 26 September 2016  
EDITION: Ranchi  
PAGE: 2

# Globalisation has hit traditional crafts, local producers: Bhatt

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**JAMSHEDPUR:** The impact of globalisation on the local producers was the main topic of discussion at a lecture organised on the occasion of social entrepreneurship and father of White Revolution in India, Dr Verghese Kurien's third memorial in Jamshedpur on Saturday.

Ela Bhatt, an eminent social activist and founder of SEWA (Self Employed Women's Association), who spoke on the topic, "Living with Ambedkar: A way to sustainability", said, "Globalisation is exciting, but the excitement of the new and modern has dulled our awareness of what is happening in our own backyard. Our concern for the local producers has been steadily declining. We must remember traditional crafts



• Ela Bhatt at an XLRI event in Jamshedpur. • HT PHOTO

are not our past; they are also our future."

She said Ambedkar means interlinking. "We should begin by building an active relationship with the world. Let us build a fair and prosperous society by approaching problems in an ethical and holistic way so that our natural resources are equitably distributed, and our labour is fairly rewarded."

PUBLICATION: Hindustan Times  
DATE: 8 September 2016  
EDITION: Mumbai  
PAGE: 16

# Startup phobia spreads to pvt management institutes

PLACEMENT BLUES XLRI Jamshedpur, SP Jain, others tighten recruitment norms this season on the lines of IITs and IIMs

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**NEW DELHI:** The rising skepticism towards start-ups on engineering and management campuses has spread to private institutes, which have decided to scrutinise them during placements based on financial indicators, job roles, career growth, learning opportunity, alumni feedback and past relationships.

Startups have been in the news for reneging on job offers at the Indian Institutes of Management (IIMs) and Indian Institutes of Technology (IITs), which have reacted strongly. The all-IIT Placement Council, the panel responsible for campus hiring across the IITs, blacklisted 31 start-ups last month.

Still, the real worry for these start-ups may be the private institutes, which, taking a cue from the IITs and IIMs, have tightened the recruitment norms for campus placements this season.

There is much more placement action for start-ups at the private institutes. Only a handful of aspirants make it to the IITs and the IIMs, and the private institutes hold a far larger number of engineering and management graduates. All the 23 IITs together have 10,672 seats and the 19 IIMs 3,700.



• Students at XLRI Jamshedpur. • HT FILE

## A private problem

The intake capacity of private engineering and management institutes is over 6 times higher than government institutes



\*Central, state and deemed government universities included in public. Source: AICTE, 2015-16



PUBLICATION: Mint  
DATE: 2 September 2016  
EDITION: Kolkata  
PAGE: 6

NATIONWIDE STRIKE  
**Trade unions are reinventing their strategy to stay effective**

By PRASHANT K. NANDA  
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Ajitabh Pandey, a law student at Calcutta University, is excited about the 2 September strike called by labour unions. With almost child-like enthusiasm, the member of the Indian National Trade Union Congress (INTUC), has been sharing pictures and details related to the protest with his friends. Pandey's excitement reflects a surprising vibrancy in how unions have gone about planning for the strike. For one, they have been preparing for almost six months. In this period, they have reached out to industrial workers and employees of India's booming and growing services sector about the importance of a strike to protect the Union government's pro-business and allegedly anti-workers policies. The unions might not agree with the politics of Union chief minister Arvind Kejriwal and his Aam Aadmi Party, but they admit that they have taken a leaf from his playbook.

"The world of work is changing and we have to change accordingly to have effective communications," said Anupam Kant, secretary of the All India Trade Union Congress (AITUC), one of the oldest trade union movements in India. And so, reflecting Kejriwal and AAP's hyper-local approach, the unions have organised so-called mohalla sabhas or neighbourhood meetings in industrial belts; gate meetings, outside large factories; and sector-specific seminars and workshops. All told, they have conducted 6,000 meetings across India. "If the government knows how to communicate, so do we. The feedback that we have received from the bottom (grassroots) gives us the confidence that the nationwide strike will be a success," Kant added.

Preparation done, the unions are using social media and messaging to keep the fire burning. They have delivered online a public appeal to participate in the strike in over 3.3 million people. And they have set up WhatsApp groups and are using social media. "We have hundreds of

change," said Harbajan Singh Sidhu, general secretary of the Hind Mazdoor Sabha. "The bottom line is that we want to make our struggle and strike a nationwide success," said Rajiv Doshi, general secretary of the All India Central Council of Trade Unions.

In India, unlike employers and the government, trade unions have not been able to tap technology to engage better with their constituents, said R.R. Shyam Sundar, a labour economist and professor at XLRI, Jamshedpur. He said trade unions need to change themselves to be contemporary and effective. The good point is they have started making that attempt and are trying to use technology to improve their appeal, he said. "There are three key areas they must work on—negotiation, power of communication to counter their critics and data analytics."

The core issues, however, remain the same for unions. According to Kant, workers are angry over inequality and mismanagement. "Development has two sides and while growth and industrialisation is important, you cannot ignore employee rights," Pandey said over phone from Kolkata. He said he is convinced that the strike is an important tool "to establish an endorsement culture but equality."

Several unions and parties are also putting out videos. "CPM is in solidarity with the second Sept strike all over India. If you stop giving subsidy to the rich, it can be used for education, employment and health," Vachary said in a video clip. "Development has two sides and while growth and industrialisation is important, you cannot ignore employee rights," Pandey said over phone from Kolkata. He said he is convinced that the strike is an important tool "to establish an endorsement culture but equality."

PUBLICATION: Prabhat Khabar  
DATE: 25 September 2016  
EDITION: Jamshedpur  
PAGE: 21

**एक्सएलआरआई में डॉ वर्गीज कूरियन की स्मृति में समारोह आयोजित  
देश के एजुकेशन सिस्टम में हो बदलाव**

एक्सएलआरआई में डॉ वर्गीज कूरियन की स्मृति में समारोह आयोजित देश के एजुकेशन सिस्टम में हो बदलाव

Dr. Varghese Kurian Memorial Lecture at XLRI



Dr. Varghese Kurian Memorial Lecture at XLRI

PUBLICATION: Pioneer  
DATE: 2 September 2016  
EDITION: Jamshedpur  
PAGE: 4

**Fresh batch of aspiring entrepreneurs join XLRI**

new batch consists  
# 66 students

The Post Graduate Programme for Leadership in Entrepreneurship (PGPCELE) is a full-time 18-month programme for the development of entrepreneurship skills among students. The programme is designed to develop leadership and entrepreneurial skills among students. The programme is designed to develop leadership and entrepreneurial skills among students.

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PUBLICATION: Pioneer  
DATE: 26 September 2016  
EDITION: Jamshedpur  
PAGE: 4

**XLRI holds 3rd Verghese Kurien Memorial oration on Sustainable Development**

Dr. Bhattacharya calls for interconnection between consumer and local producers

Dr. Bhattacharya calls for interconnection between consumer and local producers



Dr. Bhattacharya calls for interconnection between consumer and local producers

PUBLICATION: Mint  
DATE: 14 September 2016  
EDITION: Mumbai  
PAGE: 20

**Govt widens scope of jobs survey**

Labour ministry includes 18 sectors and sub sectors such as services, retail trade to map most of non-farm labour market

By PRASHANT K. NANDA  
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THE government has discontinued the quarterly employment survey, more than seven years after it started the exercise to gauge the impact of a global recession on manufacturing and export-oriented industries. In its place, the government has started another, more broad-based survey, which captures the employment market in India. Instead of just eight manufacturing and export-oriented sectors, the labour ministry has zeroed in on 18 sectors and sub sectors, including services that make up most of the non-agriculture labour market in India. The new quarterly employment survey will have a sample size of over 10,000 industries—five times as large as the previous survey's. "The quick employment survey has outlived its purpose. Now we have broad-based our focus keeping in mind the new realities of Indian economy," said labour secretary Shankar Aggarwal. "While manufacturing sector is important, ignoring the service sector will not give a complete picture of the employment generation in the country quarter-on-quarter."



The new quarterly employment survey will have a sample size of over 10,000 industries—five times as large as the previous survey's. RAMESH PATHANIA/MINT

trade, construction, healthcare, education, accommodation and restaurants, and consultancy, among others; industries such as leather and gems and jewellery are out of the new survey. The new quarterly survey, the first edition of which is expected to be released late this month, has also considered sectors such as food processing and warehousing. Since December 2008, soon after the onset of the global financial crisis, the labour bureau had been tracking eight sectors—textiles, automobiles, leather, metals, gems and jewellery, transport, information technology (IT)/business process outsourcing (BPO) and handloom/powerlooms. Omitting sectors such as construction, the hotel industry and retail from such a survey presents an incomplete employment scenario, the labour secretary said. The labour bureau has made efforts to rectify previous anomalies by taking into account the new growth sectors. Out of the overall services sector, the sub-sector comprising financial

services, real estate and professional services contributed 21.6% of GVA, and grew the fastest among all sub-segments at 10.3% year-on-year in 2015-16, according to the Central Statistical Office (CSO). The sub-sector of trade, hotels, transport, communication and services related to broadcasting contributed 19.2% to GVA, as per CSO data. The sample size and the method used in compiling the findings of the previous quarterly survey had issues and it was very narrow in its outlook, said R.R. Shyam Sundar, a labour economist and professor at XLRI, Jamshedpur. "The Indian economy right now cannot be seen in isolation with the service sector. The new sunrise sectors must have a say in job surveys and in subsequent policy formulations on employment in India," Shyam Sundar said. The labour bureau should also include sectors such as e-commerce and start-ups in the survey to glean a bigger picture of the labour market in India, he said.



PUBLICATION: The Avenue Mail  
DATE: 2 September 2016  
EDITION: Jamshedpur  
PAGE: 5

## XLRI to churn young entrepreneurs, launches 7th batch of certificate programme in Entrepreneurship Management



**Jamshedpur:** Xavier School of Management (XLRI) on Thursday inaugurated the 7th batch of its Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM: 2015-16) at XLRI's Entrepreneurship Development Centre (EDC) in XLRI campus, Jamshedpur.

The new batch consists of 66 students shortlisted on the basis of a rigorous selection process. While half of the students are from Jharkhand, the rest is drawn from the rest of the country.

Addressing the students, E. Abraham S.J., director, XLRI said, "India's gross domestic product (GDP) grew 7.6 per cent in 2015-16, up from 7.2 per cent a year ago. With such a high growth rate, India has managed to retain its tag of the world's fastest growing major economy - outpacing even China. More importantly, our resurgent economy is slowly but steadily putting in place a favorable eco-system for budding entrepreneurs."

"The students have diverse educational backgrounds. More than 65 per cent of the students have work experience of varying duration. Quite a few of them have qualifications in professional disciplines like engineering, law, business management, computer application and chartered accountancy etc, while some are post-graduates in various other fields. We hope the diversity among the students will help the process of peer learning," Fr. Abraham further added.

In his address Fr. Abraham also stressed on the opportunities that now have opened for entrepreneurship and start-ups in the country how India is competing with other countries to be a global leader in this arena.

The Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM) is a full time 6-month program in the domain of entrepreneurship

management designed and developed by Entrepreneurship Development Centre (EDC) of XLRI to provide competency-based education to the candidates with a view to promoting entrepreneurship having equipped them with the essential conceptual and operational skills required for running an entrepreneurial venture successfully.

The programme has been designed carefully in order to ensure that it helps meet the gaps identified in similar programmes currently being run elsewhere. We would like the graduates of PGP-CEM not only to be informed of the different functions of an entrepreneur, but also to be equipped adequately to get over the challenges as and when they encounter the same.

We are happy to see that over the years, many of our graduates have come forward with unique ideas and launched their own ventures."

Dr. Vishwa Ballabh, chairperson, Entrepreneurship Development Centre (EDC), XLRI commented, "Our objective in launching this programme is to generate a breed of entrepreneurs who are equipped with conceptual and operational skills required for running an entrepreneurial venture successfully."

PUBLICATION: The Avenue Mail  
DATE: 20 September 2016  
EDITION: Jamshedpur  
PAGE: 8

## Samarthya organises '2nd edition of 'Meet the Mentors' at XLRI

**Jamshedpur:** Students of XLRI, under the banner of Samarthya, a student body on campus organized the 2nd edition of 'Meet the Mentors, Train the Trainers' on September 17 and 18 at their campus.

Its purpose was to make teachers more attuned to youth psychology and their own self so as to help them mentor and counsel their students better. The event saw an enthusiastic participation from teachers of five different schools - DBMS.



that the event went smoothly. The program was inaugurated by Fr. Oswald A J

note given by Fr. Francis M Peter, S J, Faculty Coordinator Samarthya and

Trainers' was conceptualised by Prof IS Indavarai last year. to b

PUBLICATION: The Financial Express  
DATE: 12 September 2016  
EDITION: Kolkata  
PAGE: 12

## Education roundup

### XLRI to hold 3rd Verghese Kurien Memorial Oration on sustainability

XLRI-Xavier School of Management will organise the 3rd 'Dr Verghese Kurien Memorial

Oration on Sustainable Development' on September 24, 2016, at XLRI Campus, Jamshedpur. This year, the oration is to be delivered by Ela Bhatt, the founder of SEWA (Self Employed Women's Association). She would talk on the topic "Living with Anubandh: A Way to Sustainability". Fr E Abraham, SJ, director of XLRI, said, "Dr Kurien was a thinker, a revolutionary and a social entrepreneur who ideated the world's biggest agricultural development programme. XLRI instituted the oration in his memory with the aim to commemorate his legacy through propagating the idea of an empowered, equitable and sustainable society."

PUBLICATION: The Avenue Mail  
DATE: 9 September 2016  
EDITION: Jamshedpur  
PAGE: 2

## Social activist Ela Bhatt to deliver Dr Verghese Kurien Memorial Oration at XLRI on Sept

**Jamshedpur, Sept. 8:** Ela Bhatt, eminent social activist and Founder of SEWA (Self Employed Women's Association) will deliver the 3rd Dr Verghese Kurien Memorial Oration on Sustainable Development' in memory of the founder of Amul Dr. Verghese Kurien, otherwise known as "the Milkman of India" on September 24 at XLRI campus.

This year, the oration is to be delivered by Ela Bhatt, eminent social activist and Founder of SEWA (Self Employed Women's Association). She would deliver the oration on the topic "Living with Anubandh: A Way to Sustainability".

Father E. Abraham, director of XLRI commented, "Dr Verghese Kurien was a thinker, a revolutionary and a social entrepreneur who ideated the world's biggest



agricultural development programme. It was his "billion-litre idea" which made dairy farming India's largest self-sustaining industry, with benefits of employment, incomes, credit, nutrition, education, health, gender parity and empowerment, breaking down caste barriers and grassroots democracy and leadership. XLRI instituted the oration in his memory with the aim to commemorate his legacy through propagating and

disseminating the idea of an empowered, equitable and sustainable society."

Padma Bhushan Dr. Ela Bhatt, a lawyer by training, is a part of the international labour, cooperative, women, and micro-finance movements. She founded the Self-Employed Women's Association of India (SEWA) in 1972 - a trade union which now has more than 1,00,000 members. She served as its general secretary from 1972 to 1996. She is also a member of The Elders, an international group of world leaders to contribute their wisdom, independent leadership and integrity to tackle some of the world's toughest problems, where she has been particularly involved in initiatives on equality for women and girls, including the issue of child marriage.

Fr. E. Abraham, S. J.

Director comments extremely. Dr. Ela Bhatt, 3rd 'Dr Verghese Kurien Memorial Oration' legend her the most visionary entrepreneur dedicated for better poorest and women. "Dr. Verghese Kurien Memorial Sustainable is our hum pay tribute visionary, Madhukar chairperson Arunee Co & Sustains annual ora inspire and of entrepre budding b and social he added.

PUBLICATION: The Avenue Mail  
DATE: 20 September 2016  
EDITION: Jamshedpur  
PAGE: 8

## XLRI launches theme of its management festival Ensemble

**Jamshedpur, Sept. 19:** Ensemble, the annual flagship management festival of XLRI Jamshedpur officially launched its theme Ignito on Sunday. Ensemble 2015 had seen participation from over 50 B-Schools with over 4000 teams participating, and both the numbers are set to reach new heights this year.

Ignito is an event where all the co-curricular and extra-curricular committees on the XLRI campus come together to create a large event which includes all facets of business. The participation of the various committees on campus this year embodied the very spirit of coming together that is at the core of Ensemble. This year, Ignito saw a huge participation of 100+ students from the college and the event was made even more fun with the different offbeat activities like wall climbing, confessions arena and the

selfie corner. The events were followed by a sky lantern activity where the students and faculty of the college together filled the sky with the bright lights. As the bright lanterns soared into the night sky, the legacy of Ignito continued yet again and the feeling of joy and excitement for the success of Ensemble 2016 soared with them. The event ended with a grand spectacle where the official theme of the fest was unveiled amidst music and firecrackers. The theme for Ensemble 2016 is "Be the Business". "Be the Business" encompasses the ideas of leaving a lasting footprint, of being leaders and game-changers in one's every endeavour, of having the passion to innovate and to transform the future. With such an enthusiastic response from the students, it is evident that Ensemble 2016 will be setting new standards for success this November.







PUBLICATION: The Economic Times  
DATE: 20 September 2016  
EDITION: Mumbai  
PAGE: 23

## CEO of Jubilant FoodWorks Ajay Kaul Quits

Exit comes at a time  
when quick service  
restaurants are facing  
declining sales growth

Our Bureau

New Delhi: Jubilant FoodWorks chief executive Ajay Kaul has resigned after 11 years at the helm of the India franchise of Domino's Pizza.

"Kaul has stepped down to evaluate and pursue opportunities outside the Jubilant FoodWorks group," Jubilant FoodWorks said. Kaul, 50, had been the CEO of Jubilant FoodWorks since 2005. Kaul, who is also a shareholder director at the firm, will continue in his current role till March 2017. "I am figuring out various options which could range from CSR to private equity. My immediate priority is to find a successor," he said.

His exit comes at a time when the company, like most in the quick service restaurant (QSR) business in the country, is going through a tough time with declining sales and declining growth (SSG) with consumers scaling back spends.

For the April-June quarter, JFL reported a 3.2% drop in same-store sales - its lowest in seven quarters. The company's operating profit was down 14%, while net profit declined 21% to ₹19 crore in the June quarter.

JFL runs 1,602 Domino's stores and 11 Dunkin' Donuts outlets. Kaul had joined JFL in 2005 and helped it become the first organised restaurant chain to get listed on stock exchange in the country in early 2015. Domino's Pizza became the country's largest fast-food chain in beating burger chain McDonald's under his leadership. Kaul also struck an exclusive franchise deal with Dunkin' Donuts in 2011.

An XLRI Jamshedpur alumnus, Kaul joined JFL from logistics firm TNT Express in India. Earlier he had worked at American Express bank and now defends



Ajay Kaul

domestic airline IndiGo.

With slowing sales and profits across the quick service space, JFL has stepped up promotions such as buy one, get one free across the week and lowered Domino's store addition rate from 30-40 to 20-25 stores in the April-June quarter.

JFL's management attributed slowing sales to "weak consumer sentiment" in its June quarter earnings, but on the consumption outlook said sales in July and August had improved "significantly", and forecasted positive SSG in the July-September quarter.

A constrained consumption environment had an impact on overall performance in the first quarter of 2016-17. Since then, new products have played an important role in driving sales. We hope the second quarter

will see positive same-store growth," JFL chairman Suresh Bhatia had said in a statement announcing the first quarter earnings on September 3.

National Restaurant Association of India's annual Indian Food Service Report for 2016 estimated the current size of the QSR market at ₹4,125 crore and projected it to grow at about 22% a year to reach ₹24,165 crore by 2022.

"Manpower quality, high attrition, real estate costs and high taxation are the key roadblocks to industry development," the report said.

PUBLICATION: Pioneer  
DATE: 20 September 2016  
EDITION: Jamshedpur  
PAGE: 4

## Mentors meet for holistic education at XLRI

PNS ■ JAMSHEDPUR

Students of XLRI, under the banner of Samarthya, a student body, organised the second edition of 'Meet the Mentors, Train the Trainers' on September 17 and 18 on the campus.

Its objective was to make teachers more attuned to youth psychology and their own self so as to help them mentor and counsel their students better. The event saw an enthusiastic participation from teachers of five different schools—DBMS, St Mary's, ADLS Sunshine, Kerala Samajan Model School and KPS Kadma.

The trainers who helped made this workshop a huge success were Prof Manish Singhal, Chairperson, Organisational Behaviour; Fr Oswald AJ Mascarenhas, SEI RIT Tata Chair



in Business Ethics & Student Counsellor; Fr S Tony Raj SJ—Loyola College and Board of Governors, XIMB and Fr. Anton Joseph, Delhi University; Fr. Francis M Peter, SJ, Faculty Coordinator Samarthya, worked tirelessly to ensure that the event went smoothly.

Fr Oswald AJ Mascarenhas inaugurated the session. The

session covered Emotional Intelligence, Coaching, Mentoring and Challenges facing teachers and included various activities and sessions designed to make teachers reflect and introspect on their own selves and teaching styles. The session aided them in becoming better mentors and counsellors for their students

and their parents. The students in Samarthya, the youth wing of CEMLR, regularly go to schools to engage with students on various topics such as Joy, Fear, Stress, Relationships, Failure, Speak Up, Exam Preparation among others. They engage with 700 students of classes 9th to 12th on a weekly basis throughout

the year. They seek to become 'buddies' of students and help in solving their problems and issues.

Understanding their own limitations of scale, 'Meet the Mentors, Train the Trainers' was conceptualised by Prof ISF Irudayaraj last year, to be able to reach the teachers instead because they were the ones who interacted with students and parents regularly.

Anuja Singh, a teacher at Kerala Samajan Model School appreciated saying that, "The strength was the emotional attachment given to the workshop, the involvement of the students and the extremely committed resource persons."

Reeta Bhushal, a teacher at St Mary's commented that, "It was a very informative session and will surely help us to perform better in our workplace."

PUBLICATION: The Pioneer  
DATE: 9 September 2016  
EDITION: Jamshedpur  
PAGE: 4

## XLRI to host Ela Bhatt for Kurien Memorial Oration

Jamshedpur: Ela Bhatt, eminent social activist and Founder of SEWA (Self Employed Women's Association) will deliver the 3rd 'Dr Verghese Kurien Memorial Oration on Sustainable Development' in memory of the founder of Amul Dr Verghese Kurien, otherwise known as "the Milkman of India" on September 24 at XLRI campus. She would deliver the oration on the topic Living with Anubandh: A Way to Sustainability. Father E Abraham, director of XLRI commented, "Dr. Verghese Kurien was a thinker, a revolutionary and a social entrepreneur who ideated the world's biggest agricultural development programme. It was his 'billion-litre idea' which made dairy farming India's largest self-sustaining industry, with benefits of employment, income, credit

nutrition, education, health, gender parity and empowerment, breaking down caste barriers and grassroots democracy and leadership. XLRI instituted the oration in his memory with the aim to commemorate his legacy through propagating and disseminating the idea of an empowered, equitable and sustainable society." Padma Bhushan Dr. Ela R. Bhatt, a lawyer, is a part of the international labour, cooperative, women, and micro-finance movements. She founded the Self-Employed Women's Association of India (SEWA) in 1972—a trade union which now has more than 10 lakh members. She served as its general secretary from 1972 to 1996. She is also a member of The Elders, an international group of world leaders to contribute their wisdom, independent leadership.

PNS

PUBLICATION: The Avenue Mail  
DATE: 24 September 2016  
EDITION: Jamshedpur  
PAGE: 8

## Ela Bhatt to deliver Dr Verghese Kurien Memorial Oration at XLRI today

Jamshedpur: Ela Bhatt, eminent social activist and Founder of SEWA (Self Employed Women's Association) will deliver the 3rd 'Dr Verghese Kurien Memorial Oration on Sustainable Development' in memory of the founder of Amul Dr. Verghese Kurien, otherwise known as "the Milkman of India" on Saturday at XLRI campus.

This year, the oration is to be delivered by Ela Bhatt, eminent social activist and Founder of SEWA (Self Employed Women's Association). She would deliver the oration on the topic Living with Anubandh: A Way to Sustainability.

Padma Bhushan Dr. Ela R. Bhatt, a lawyer by training, is a part of the international labour, cooperative, women, and the Self-Employed Women's Association of India (SEWA) in 1972—a trade union which now has more than 1,00,00,000 members. She served as its general secretary from 1972 to 1996.

She is also a member of The Elders, an international group of world leaders to



contribute their wisdom, independent leadership and integrity to tackle some of the world's toughest problems, where she has been particularly involved in initiatives on equality for women and girls, including the issue of child marriage. Fr. E Abraham, S. J. Director of XLRI commented, "We are extremely happy to have Dr. Ela Bhatt to deliver the 3rd 'Dr Verghese Kurien Memorial Oration'.

She is a legend herself and one of the most remarkable visionaries and entrepreneurial forces who dedicated her life's work for betterment of the poorest and most oppressed women workers in the country."

"Dr. Verghese Kurien Memorial Oration on Sustainable Development is our humble initiative to pay tribute to the great visionary," said Prof. Madhukar Shukla, chairperson of XLRI's Fr Arupe Center for Ecology & Sustainability. "With this annual oration, we aim to inspire and inculcate values of entrepreneurial spirit in budding business leaders and social entrepreneurs", he added.

PUBLICATION: The New Indian Express, Edex  
DATE: 12 September 2016  
EDITION: Bangalore  
PAGE: 12



## New Batch at XLRI Begins

Xavier School of Management inaugurated the 7th batch of its Post Graduate Programme for Certificate in Entrepreneurship Management (PGP-CEM) at XLRI's Entrepreneurship Development Centre (EDC) in XITE campus, Jamshedpur on September 1. The new batch consists of 66 students shortlisted on the basis of a rigorous selection process. The inaugural ceremony was graced by Fr E Abraham, Director of XLRI, Dr AK Puri, Dean (Academics)—XLRI, Dr Vishwa Ballabh, Chairperson, Entrepreneurship Development Centre (EDC)—XLRI and Prof Prabal K Sen, Former Chairperson, XLRI—EDC. Addressing the students, Abraham spoke about their commitment to fostering the spirit of entrepreneurship in students.



PUBLICATION: Pioneer  
DATE: 20 September 2016  
EDITION: Jamshedpur  
PAGE: 4

Mentors meet for holistic education at XLRI

PNS ■ JAMSHEDPUR

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Its objective was to make teachers more attuned to youth psychology and their own self so as to help them mentor and counsel their students better. The event saw an enthusiastic participation from teachers of five different schools—DBMS, St Mary's, ADLS Sunshine, Kerala Samajan Model School and KPS Kadma.

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Fr Oswald AJ Mascarenhas inaugurated the session. The

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and their parents. The students in Samarthyaa, the youth wing of CEMLR, regularly go to schools to engage with students on various topics such as Joy, Fear, Stress, Relationships, Failure, Speak Up, Exam Preparation among others. They engage with 700 students of classes 9th to 12th on a weekly basis throughout

the year. They seek to become 'buddies' of students and help in solving their problems and issues.

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PUBLICATION: The Telegraph  
DATE: 1 September 2016  
EDITION: Jamshedpur  
PAGE: 7

Marketing brains for particularly vulnerable tribe to sell bamboo ware  
XLRI biz whizz for Sabar craft

ANTARA BOSE

They can weave mats with bamboo, palm leaf and lush green grass but lack the marketing whizz to woo buyers, prompting XLRI, Jamshedpur, to its rescue. Some 300 Sabars, part of the traditional hunter-gatherer tribe in East Singhbhum forests once classified under primitive tribes and now renamed particularly vulnerable tribal groups (PVTGs), work with a Delhi NGO, Ambhika, in its Serothela-Kharasowan branch, making fruit baskets, pen stands, flower vases, wall clocks and designer hats.

Now, 24 students of B-school XLRI, as part of a social project, have come together to help Sabar weavers

and craftspeople how to tactically market their products. "We make decorative and useful items but they hardly sell," admitted Raj Patel, the in-charge of NGO Ambhika. "Though the NGO gives us the platform to take part in national trade fairs and have a little bit of exposure in Delhi House, New Delhi, we don't have the know-how to market products," Patel said.

In East Singhbhum, most Sabar people live in twig-and-bay huts on forests fringes and eke out a bare minimum livelihood by selling wood. They laboriously collect at dirt-cheap rates. For most Sabars, a meal of boiled rice is a luxury. Many still subsist on boiled roots. Extremely poor, their ignorance and a natural shyness keeps most out of the loop of government welfare schemes.

In this scenario, Sabar artisans of Nimdit block in Serothela-Kharasowan, who are associated with Ambhika, are looking for the XLRI



XLRI students with Ambhika members in Serothela. Telegraph picture

day apart from food and conveyance. But, Sushmita Sinha, current rector, Dr Rumi Dey and Nanda Tri Welfare Research Institute, set involved in uplifting the Sabars, was Sinha who approached XLRI to help the Sabars market their wares.

Now, 24 members of Social Initiative Group for Managerial Assistance (Sigma), a student society, XLRI, are working on a plan to help Ambhika and its artisans since the B-school students have created three teams, each looking at a special field. One team looks at line marketing, exploring collaborations with e-commerce websites

studying consumer behaviour for handicraft products. The second team is taking care of offline or retail marketing and building a local customer base while the third team works on training the Sabars to enhance their presentation skills. "We are working on this project for the last one month," said Akh Reddy, a Sigma member and second-year business management student at XLRI. "Tribal people are shy. They make beautiful products but lack marketing skills. In fact, when Sabar craftsmen from Ambhika had set up a stall in our own XLRI event Valhalla, we'd seen they lacked basic skills to attract customers and only answered when asked," he said. He added every business, service or product needed marketing to be sustainable. "We are sure results would show now that our marketing acumen has been added to the skills of the Sabars. It's a great challenge for both our society and the Sabars."

PUBLICATION: The Statesman  
DATE: 13 September 2016  
EDITION: Kolkata  
PAGE: 16

Global winners

Students of Xavier School of Management, Jagruti Vojjala and Anunay Arora have won the



International New Future Challenge organised by the Global Innovation Company held at 3M Headquarters in St Paul, Minnesota, USA

in July. The student team was adjudged winner among competing B-School students from 13 other countries and have been offered six-month mentorship with a 3M senior leader and mentorship opportunity besides a vast international exposure. Both winners have also received a pre-placement offer from 3M India. "It's been a long journey and I have thoroughly enjoyed each part of it. This is a platform where my ideas were appreciated and that felt even better than winning," said Vojjala, a second-year business management student.

PUBLICATION: The Times of India, Student Edition  
DATE: 5 September 2016  
EDITION: Kolkata  
PAGE: 8

Biz school holds annual sports & cultural fest





## Smart tips at mentor meet

Fifteen teachers from DBMS English School, St Mary's English School, ADLS

Instead of lectures, train-

Teachers were, no doubt, happy attending the workshop. "We got a chance to assess ourselves via games and activities. The workshop made us know necessary areas we should work on," said Veesha, a hindra of ADLS Sunsh School, who found the emotional intelligence session "very enriching".

The Ramon Magsaysay awardee, who was here to deliver the third Dr Verghese Kurien Memorial Oration on Sustainable Development at XLRI, said: "We should support village craftswomen who eke out a living by making handmade products. Traditional crafts are not only our past, but also our future."

Speaking on the topic "Living with Anubandh: A Way to

The event was graced by Tata Steel managing director T.V. Narendran, who is also the chairman of XLRI Board of Governors, and XLRI director Father E. Abraham.

## ANTARA HHS

On Friday, the eve of World Suicide Prevention Day, Tata Steel Hospital (TMSH) in Jamshedpur organised a rally and group discussion to upbraid the silent killer. This year, 11th August to 12th September, 129 people killed themselves in Jamshedpur, of which nine were students.

Putting the lens on troubled youngsters, TMSH has chosen the topic of bullying, which affects youngsters deeply, connecting it with UN's global theme 'noone is left behind'.

ents should identify problems in their neighborhoods. Many children are in distress, which is not a crime. But they're often bullied. A shy child may not speak about it and here's where teachers need to step in or else he will continue living in fear," said Rahul Goel, a 17-year-old student.

Item, TMH organised Walk for Life, a 2km walk from the hospital to Badli Club and back with over 300 students. With them were chief guest SAFU Club chairman Ruchi Narendran, doctors and professionals.

On Saturday, TMH will organize a panel discussion with eminent speakers, including Shantanu Datta, resident editor of **The Telegraph** (Kolkata); Pragna Singh, principal of DAV Public School, VE; Srivastava, chief IT architecture and tech support, Tata Steel; and Manoj Sahu, a psychiatrist of TMH.

ADLS Sunshine School and Hill Top School will organise programmes on suicide prevention. Jeevan, the city's suicide prevention centre, will host a programme at Northbrook (Hawery) English School.

*How would you handle your child to stand up to a bully?*

DAV Public School students with placards at the Walk for Life rally near Tata Memorial Hospital in Haryana on Friday and (above) Rich Narveendran, SAFE Club chairperson, leads the







