



# XLRI

# Press Releases

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Press Release

## **XLRI Holds Workshop on Resource Efficiency and Circular Economy**

August, 2018: **XLRI- Xavier School of Management, Jamshedpur** recently organized a **Workshop on Resource Efficiency and Circular Economy** in collaboration with Tata Steel and GIZ India as part of the European Union- Resource Efficiency Initiative (EU-REI).

Among the speakers at the workshop were **Fr. Nelson D'Silva** (*Professor, XLRI*), **Dieter Mutz** (*Program Director, EU-REI*), **Dr. Rachna Arora** (*Deputy Program Director, EU-REI*), **Shri Umesh P Singh** (*Corporate Sustainability, Tata Steel*), **Prof Tata Raghu Ram** (*Professor, XLRI*) and **Prof. Kalyan Bhaskar** (*Professor, XLRI*) while the workshop was participated by members of Tata Steel, JUSCO, NML Jamshedpur as well as students and faculty from XLRI.

Explaining about the initiative **Prof. Kalyan Bhaskar** (*Professor, XLRI*) said, “EU-REI is a three year ongoing project focusing on promoting resource efficiency and circular economy and is sponsored by the European Union (EU) in partnership with Ministry of Environment, Forest & Climate Change (MoEFCC), Government of India. The project focuses on four main areas, mobility, renewable energy, waste, and building construction. The objective of the project is to support India in the implementation of UN global sustainable production and consumption agenda by adapting international best standards, and business best practices on resource efficiency. GIZ India, supported under the Indo-German Environment Program is the lead implementing partner of EU-REI.”

The workshop began with opening remarks by **Prof. Kalyan Bhaskar** (*Professor, XLRI*). **Dieter Mutz** (*Program Director, EU-REI*) talked about the industry and policy initiatives taken in Europe to promote efficient use of resources and circular economy. He also highlighted the main challenges in incorporating CE and RE.

In her address, **Dr. Rachna Arora** (*Deputy Program Director, EU-REI*) highlighted that India relies on imports to meet demand for most of the primary materials required to manufacture things in India. She said, “These include antimony (100% imports), nickel (100% imports), magnesite (100% imports), copper (95% imports), molybdenum (100% imports), phosphate (90% imports), cobalt (100% imports) and oil (70% imports) that are required to help manufacture things in India. The need for India therefore is to efficiently use the primary materials, reduce wastage, reuse and recycle materials, and promote use of secondary materials (obtained from recycling) for industrial and commercial purposes”. She briefed about the challenges and achievements of the project in India in last one year and the opportunities lying ahead.

Fr. Nelson provided an overview of the various sustainability initiatives taken in XLRI such as installation of biogas plant in the campus, assessment of campus sustainability by a third party agency, installation of solar PV on rooftops of different buildings inside campus, banning on use of vehicles by students in campus and providing free cycles for students use in the campus. Shri Umesh Singh apprised the participants about various sustainability initiatives taken by Tata Steel



over years, the ongoing and future sustainability plans, and the benefits accrued in terms of energy, material, and monetary benefits. Finally Prof Tata Raghuram provided an interesting take on the subject by introducing a dimension of Material Karma which is inspired from Karma that is an essential part of Indian consciousness.

### **About XLRI**

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the 'steel city' of Jamshedpur ([www.xlri.ac.in](http://www.xlri.ac.in)). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its mite to the professional growth and management of numerous organizations and institutions across industry sectors. XLRI has been awarded two prestigious International Accreditations, viz., AACSB - The Association to Advance Collegiate Schools of Business and AMBA - Association of MBAs. XLRI has also earned the National Board of Accreditation (NBA) accreditation.



Press Release

## **Leaders at 'IASCC-XLRI Leadership Conclave' see the need for research-led, higher education in Social Sciences**

16th August, 2018: The first edition of '**Leadership Conclave**' hosted by the **Institute for Advanced Studies in Complex Choices** in collaboration with **XLRI- Xavier School of Management** was held in Mumbai on August 10-11, 2018.

The two-day Conclave brought together industry leaders, economists, academicians and technologists to discuss the impact of continuously evolving environment on organisational, personal and public policy choices. While recognizing that there are significant changes in technology and we are in slow-growth environment, there was a consensus that we must not see the changes in technology as a disruption.

Among the speakers at the conclave were – **Mr. Bhavesh Shah** (*Senior Vice President of Finance at Johnson & Johnson*), **Mr. Yogi Sriram** (*Senior Vice President (Human Resources) & Member of the Executive Committee L&T*), **Dr. P Venugopal** (*Professor of Marketing and Chairperson, Center for Global Management and Responsible Leadership at XLRI- Xavier School of Management*), **Prof. Anil K Sood** (*Professor and Founder, IASCC*) and other dignitaries.

In his address, **Mr. Bhavesh Shah, Senior Vice President of Finance at Johnson & Johnson and IASCC Board Member**, stressed the need to bridge the digital divide by leveraging technology in education and healthcare and, thereby, providing an equity of opportunity for rural as well as urban India.

A highlight of the discussion was that the present constraints on growth, globally as well as in India, are arising from lack of demand rather than the constraints on supply. Business leaders as well as economists agreed that there is a need to invest for creating demand and find ways to improve people's earnings, as growth in the past has been inequitable. Growth that is not equitable and is without investment in building capability for future is not sustainable.

The changes in technology are an opportunity to renew product and services portfolios so that '**consumer value**' becomes the focus of strategic choices, not just the gains in productivity.

While discussing the role of leadership in the present environment, the participants agreed that the traditional hierarchy based organisation structure may not be the most appropriate choice. They discussed the need to build a culture of continuous learning coupled with reflective practice – learning from one's own experience.



**Mr. Yogi Sriram, Senior Vice President (Human Resources) & Member of the Executive Committee L&T and IASCC Board Member** said in his address, *“A leader in the digital age must be an invisible leader, who is able to inspire a multi-generational workforce. We need to learn to work with a flattened command and control hierarchy, where culture plays a greater role than structure. Some of the most creative organizations such as W L Gore have an organization structure that looks like a lattice, quite the opposite of a command and control structure. Managing by financial numbers is not sufficient, we need to invest in building capability for the future.”*

The industry leaders also discussed the need to integrate theory with practice and specifically highlighted the need for developing context specific frameworks that help make more effective economic, strategic and financial decisions.

**Prof. P Venugopal, Professor of Marketing and Chairperson, Center for Global Management and Responsible Leadership at XLRI- Xavier School of Management** commented, *“The purpose of the Conclave has been to build a shared perspective on choice of strategy in a Growth-Constrained Information-Age Economy and outline the agenda for future research on choice of growth strategy.”* He further added, *“XLRI has always continued working on India specific research which will enable research-based teaching.”* He also extended XLRI’s continued support to IASCC for its future conclave and research work.

**Anil K Sood, Professor and Founder, IASCC** said *“We aim to build a strong social sciences’ research programme in collaboration with like-minded organizations and professionals”*. He stressed the need to build a repository of personal experiences and learning so that the knowledge is not lost. He also mentioned that IASCC will help individual leaders and professionals document the evolution of their thinking in form of perspective papers and reflective practice case studies.

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**Institute for Advanced Studies in Complex Choices (IASCC, read as I Ask)**

IASCC is, a 12A registered not-for-profit public trust. It is an institute of higher learning founded with the purpose of advancing the science and practice of making choices in personal, organisational and policy context. IASCC's education programmes are designed to raise the probability of success through context-appropriate choices and enhance critical thinking and reflective practice capability.

IASCC's research explores and explains how individuals and 'individuals in a collective' define purpose, generate ideas, make choices, allocate resources, implement decisions and realise their personal and shared purpose



Press Release

## **XLRI Celebrated National Librarian's Day**

13<sup>th</sup> August, 2018: 'National Librarian's Day' was celebrated at Sir Jehangir Ghandy Library, XLRI, Jamshedpur on Sunday, 12th Aug, 2018. At a formal function held on the occasion, an image of Dr. S R Ranganathan was installed at the Library as a part of the celebrations.

**Mr. Shankar Gupta, Staff Member, XLRI Library** welcomed the gathering comprising XLRI Faculty members, staff and students. **Fr. Oswald Mascarenhas, S.J. JRD Tata Chair Professor of Business Ethics at XLRI** and the Chief Guest at the function, described the 'Five Laws of Library Science' put forth by Dr S R Ranganathan and the role of librarians in adhering this.

**Mr D. T. Edwin, Head-Library, XLRI** spoke about the significance of this celebration and the mission of the libraries to full fill Dr S R Ranganathan's dreams. The IT Team of XLRI also launched an updated 'Library Knowledge Portal' encompassing eye-catching user interface of its resources and services. Surprise gifts were presented to the outstanding library staff on their library skill development programmes.

**Mr Pravin Shandilya, Staff Member, XLRI Library** expressed thanks on behalf of the library. The academic and research community of the institute appreciated the celebration of National Librarian's Day in their campus which enriches the harmony among the team members and ultimately enhances the library services.

Explaining the significance of occasion, **Mr D. T. Edwin, Head-Library, XLRI** said, *"August 12th is being celebrated as National Librarian's Day in India, in remembrance of national professor of library science, Dr S R Ranganathan (1892-1972), who had spearheaded library development in India. Ranganathan began his professional life as a mathematician. He is considered to be the 'Father of Library Science, Documentation, and Information Science in India. He was a University Librarian and Professor of Library Science at Banaras Hindu University (1945-47) and Professor of Library Science at the University of Delhi (1947-55). The Government of India awarded Padmashri to Dr. S.R. Ranganathan in 1957 for valuable contributions to Library Science."*

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