



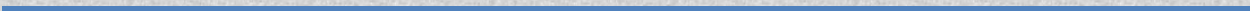
# XLRI

# Press Releases

# June 2018

---

- **Interactive Session with AICTE Chairman ----- 1**
- **New Academic Session of 2018 Commences at XLRI ----- 3**





Press Release

**XLRI Holds Interactive Session with Prof. Anil D Sahasrabudhe, Chairman, AICTE**

**18<sup>th</sup> June, 2018: XLRI- Xavier School of Management, Jamshedpur** today organized an Interactive Session with **Prof. Anil D Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE)**. The topic of the session was **“The Future of Higher Education in India-Management Education in India”**.

The session was attended by Fr. E. Abraham S.J., Director, Dr. Ashis K Pani, Dean (Academics) along with all other faculty members and students of XLRI.

Welcoming the AICTE Chairman, Fr. E. Abraham S.J., Director, XLRI said, *“We are extremely privileged to have in our midst today Prof. Anil Sahasrabudhe. I have interacted with many Chairmen of AICTE since last several years; however I have found Prof Sahasrabudhe as the most approachable and sympathetic to the PGDM institutions. Whenever we approached him, he listened to our problems and asked for our suggestions to solve them. Recently he found an amicable solution to the 2010 circular which almost took away the autonomy of the PGDM Schools. Not only that he has taken several initiatives to improve technical and management education in the country.”*

Addressing the session, **Prof. Anil D Sahasrabudhe** said, *“Education should be the manifestation of excellence and an academic curriculum alone is not enough. There should be enough of co-curricular activity in academic institutes to provide holistic development of students. Education should be output based and not input based. A good infrastructure, laboratories, libraries are part of the input. However, an out-based education is where focus is on student achievement after undergoing the course, recruitment of distinguished set of faculty members and an institute having a well-defined vision and values to guide its curriculum. Students should have a social outlook and be sensitized to the prevailing problems and demands of the society. Life skills like team work, time management are important traits.”*

Highlighting his ideas about future managers and management education in India, Prof. Sahasrabudhe said, *“Managers should look beyond business and profit. They should be imbued with moral and ethical values. Hence ethics course should be a compulsory component of the curriculum. It is one thing to know ethics and another to practice. Therefore institutes must take special care into appointing the right faculty to take up the course. So that students can look upto them and hold them as mentors.”*

He further added, *“Managers cannot be followers, but they have to be leaders. They must assert themselves in giving back to the society. Being innovative and thinking out-of-the-box is the key thing. We need management graduates to be a blend of managers, leaders and entrepreneurs.”*

*He stressed on opportunities prevailing in India’s unorganized sector. Students must find ways to create job opportunities in small and medium-scale industries and thus tap the unused resources. A*



*breakthrough in future is possible if more management graduates turn to rural sector and create job opportunities for the society. Sectors like dairy, poultry, agriculture, horticulture should also be seen as significant entrepreneurial ventures."*

He highlighted AICTE's initiative called Marg Darshan or Mentorship wherein faculty from institutes struggling to achieve standards of excellence are invited to the cream institutes to observe their teaching policies and methodology. And then implement similar policies back in their institutes. This practice of competition and collaboration can help in expanding the quality of education beyond the 100 best B-schools. On the occasion, he also talked about the initiatives undertaken by the MHRD department to accelerate the future of education in India. Initiatives like smart India Hackathon to encourage innovation, National Academic Depository for online availability of all academic certificates and degrees, Study in India to attract foreign students to the country are all steps taken towards reforming and improving the education system of the country. Speaking about quality of teachers, Prof. Sahasrabudhe highlighted the 8-module teacher training programme initiated by MHRD. The initiative is undertaken to increase the number of good teachers across the board.

Responding to the queries of XLRI students regarding the IIM Act, Prof. Sahasrabudhe said that all the PGDM courses are on equal footing with the MBA course provided by the IIMs. Addressing the students' queries on encouraging innovative thinking in school level itself, the AICTE Chairman talked about the new education policy suggested by the Kasturi Rangan Committee. He said *"The out-of-the-box thinking should be encouraged in students at school level itself and not only in higher education."* He also talked about tinkering labs that are being set-up in schools to promote innovation and free thinking in students.

Dr. Ashis K Pani, Dean (Academics), XLRI thanked the AICTE Chairman for his time and his insightful interaction with the students of XLRI. On the lines of the Smart India Hackathon, Dr. Pani suggested that MHRD could also promote management hackathon to encourage innovative thinking in managers and entrepreneurs.

### **About XLRI**

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the 'steel city' of Jamshedpur ([www.xlri.ac.in](http://www.xlri.ac.in)). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its mite to the professional growth and management of numerous organizations and institutions across industry sectors. XLRI has been awarded two prestigious International Accreditations, viz., AACSB - The Association to Advance Collegiate Schools of Business and AMBA - Association of MBAs. XLRI has also earned the National Board of Accreditation (NBA) accreditation.



Press Release

## **New Academic Session of 2018 Commences at XLRI**

- ***New Batch of 543 future business leaders join the Institute***

11<sup>th</sup> June 2018: **XLRI – Xavier School of Management** today welcomed the new batch of students of the **new academic session of 2018** at a formal ceremony of commencement.

Today, a total of **543** students joined the illustrious XLRI student fraternity, including the three flagship programmes:

- Business Management (PGDM-BM: 2018-20 batch) - **181 students**;
- Human Resource Management (PGDM-HRM: 2018-20 batch) - **182 students**;
- *Fifteen-months* General Management Programme (PGDM-GM: 2018-19 batch) - **105 students**

Along with:

- *Three years* Postgraduate Diploma in Management (PGDM-BM, Part Time: 2018-21 batch) – **45 students**;
- Fellow Programme in Management (FPM) – **10 students**;
- Executive Fellow Programme in Management (EXEC-FPM) – **20 students**

The new students were welcomed at a solemn, inaugural prayer service function at XLRI Campus in presence of all the current students, faculty and staff members. The *welcome ceremony* was addressed by **Fr. E. Abraham, S.J., Director, Dr. Ashis K Pani, Dean [Academics] and Fr. Jerry Cutinha, S.J, Dean [Administration & Finance] at XLRI.**

Welcoming the new batch of students, **Fr. E. Abraham, S.J., Director, XLRI** said, *“India is presently at a very challenging phase of its socio-economic transition. We are in the midst of geo-political changes that are both complex and unpredictable. In these times of Post-Trump, Post-Brexit and Post-Truth and high oil prices it seems nations, organizations, and educational institutions like ours and also all of us as individuals have to be prepared for any non-linear, macro socio-economic eventuality.”*

*“XLRI, besides being a higher learning institution is also a social institution. We have to carry out our responsibilities as a social entity. A strong connection with the society will provide the edifice for value-oriented learning. This will instill in future business leaders like you all a sensitivity that will inspire you to search for solutions to vexed socio-economic problems in the environment in which we are living. The onus is on institutions like XLRI to produce men and women of substance and character, not merely competent professionals,”* he further added.

*Fr. Abraham also advised the new students to start thinking about addressing socio-business challenges and pursue their entrepreneurial dreams while at XLRI.*





Introducing the new batch of students to the accomplished faculty members of the institute, **Dr. Ashis K Pani, Dean [Academics], XLRI** commented, *“XLRI is known for its academic excellence as well as instilling in its students the right values through courses, activities, events and the environment it creates. A unique feature in the first term will be the Village Exposure Programme and the Outbound Programme. Both the programmes have been designed to create awareness among the students of life in rural India, as well as the importance of team spirit. Such an integral and value-based formation will impel the future managers to be innovative, competent and creative leaders.”*

The new students will be taken through a Special Orientation Programme drawn up by XLRI to update their knowledge before regular classes commence.

The first year students will also be taken for XLRI’s compulsory Village Exposure Programme and the Outbound Programme. Both the programmes have been specially designed for the students to create awareness about the realities rural India.

#### **About XLRI**

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the ‘steel city’ of Jamshedpur ([www.xlri.ac.in](http://www.xlri.ac.in)). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its mite to the professional growth and management of numerous organizations and institutions across industry sectors. XLRI has been awarded two prestigious International Accreditations, viz., AACSB - The Association to Advance Collegiate Schools of Business and AMBA - Association of MBAs. XLRI has also earned the National Board of Accreditation (NBA) accreditation.