



# XLRI

# Press Releases

# Sept. 2018

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## **XLRI Students Participated As Panelists to Discuss Importance of Employee Relations**

19<sup>th</sup> September, 2018: Students from **SAPPHIRE - XLRI** recently participated at the 6th National Awanish Dev Memorial Lecture held in Kolkata.

The XLRI students were among the six student panelists selected from various B-Schools to speak in the panel discussion on the theme *“Redefining ER Strategy in Digital Era”* during the session. During the course of this discussion, students were asked questions by the dignitaries and others in the audience, which were individually answered and further deliberated upon throughout the discussion. The discussion and reinforced the importance that employee relations has today.

The lecture session, organised by Maruti Suzuki and XISS Ranchi to commemorate the Maruti Suzuki Manesar plant incident of 2012, was participated by IR Industry leaders, CXOs, consultants, employee relations professionals, senior executives of companies and top B-Schools of the region.

The student representatives from SAPPHIRE – XLRI said that the opportunity to listen to such personalities was an immense learning experience for them.

**DR. JEAN DREZE UNDERSCORED THE IMPORTANCE OF SOCIAL DEVELOPMENT IN NATION BUILDING**

**AT THE 5TH 'DR. VERGHESE KURIEN MEMORIAL ORATION ON SUSTAINABLE DEVELOPMENT' AT XLRI**

24th September, 2018: XLRI- Xavier School of Management recently organized the 5th **“Dr Vergheese Kurien Memorial Oration on Sustainable Development”**. This year, **Dr Jean Dreze**, eminent development activist & economist delivered the oration on the topic “Economic Growth and Social Development” on 22nd September at XLRI Campus in Jamshedpur.

The event was also graced by Fr. E Abraham, S. J. Director of XLRI and Dr. Ashis K. Pani, Dean (Academics), XLRI and Dr. Madhukar Shukla, Chairperson, Fr. Arrupe Center for Ecology & Sustainability, XLRI.

In his address, Dr. Jean Dreze said, *“Over four decades I have observed that India needs many more people’s scientists and people’s technicians like Dr. Kurien who take interest in everyday technology and people’s basic needs and not just sophisticated technology like biometrics and artificial intelligence. The consequence of this disinterest and lack of innovation in everyday technology is a remarkable stagnation of everyday technologies and correspondingly the existence of whole range of occupations that may be described as stagnant occupations because they are more or less the same functionality that used to be for many decades. The entire rural sector, for example in Jharkhand, is lost in that kind of stagnant occupation despite having so much local resources for example mushrooms, honey, tendu, mahua, etc. To improve people’s livelihood and well-being, without causing the sort of environmental destruction that we are witnessing today we need many more Dr. Kuriens”*.

The second point that Dr. Jean Dreze underscored is the fact that Dr, Kurien symbolizes the critical importance of the non-profit sector in the economy and society. *“Dr. Kurien did not act out of greed for money but out of passion and public spiritedness. Similarly he did not manage AMUL cooperative as a profit maximizing enterprise,”* he added.

Through his speech Dr. Jean Dreze professed that though economic growth is important, social development is a more imperative tool for nation building. He said, *“Social Development is about improving people’s living conditions and quality of life.”* He advocated that through cooperation, non-profit activity and public-spiritedness that Dr. Vergheese Kurien pioneered social development can be achieved in today's India.

In his address, Fr. E Abraham, S. J. Director of XLRI said, *“The sunshine that Dr. Kurien brought in the lives of millions in the country will always be remembered with gratitude. We must acknowledge the*

*immense contribution of Dr Verghese Kurien for his far-sighted vision in helping kick-start a co-operative milk movement that transformed India into the largest milk producing country in the entire world and also shaping a forward integration business model by helping create AMUL as the country's largest single food brand. In the process, we have secured self-sufficiency for India in the dairy sector propelling our nation towards a position of eminence on the global dairy map. Dr. Kurien's creation of community-owned co-operatives empowered millions of rural families, most of whom were landless and small farmers, in India."*

*"We decided to institute this Annual Oration to commemorate Dr Kurien's legacy - because his life and work exemplifies the model for a responsible management leader, combining business skills with the larger good of the society and nation-building,"* Fr. Abraham added and thanked Dr. Jean Dreze for delivering the oration this year.

Remembering Dr. Kurien, Fr. Abraham further said, *"XLRI's relationship with Dr. Kurien goes back to over 24 years. I personally had an enriching association with Dr Kurien and was greatly inspired with his visionary foresight and single-minded determination in executing his vision for the dairy sector and more importantly in helping raise the living standards of millions of rural milk producers across thousands of villages in India."*

Organised under the aegis of Fr Arrupe Center for Ecology and Sustainability (FACES), XLRI, in memory of the Founder of AMUL Dr. Verghese Kurien, otherwise known as "the Milkman of India", the oration aims to provide a platform to listen to and learn from thought leaders, social entrepreneurs, development sector professionals and policy makers who have made a significant contribution to the idea of an empowered, prosperous and sustainable society.

### **About XLRI**

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the 'steel city' of Jamshedpur ([www.xlri.ac.in](http://www.xlri.ac.in)). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its mite to the professional growth and management of numerous organizations and institutions across industry sectors. XLRI has been awarded two prestigious International Accreditations, viz., AACSB - The Association to Advance Collegiate Schools of Business and AMBA - Association of MBAs. XLRI has also earned the National Board of Accreditation (NBA) accreditation.

## **XLRI Completes Summer Internship 2018 in two days**

28th September, 2018: **XLRI – Xavier School of Management** completed its Summer Internship Placement Process (SIP) for the batch of 2018-20 in just two days. The batch consisting 362 students has achieved 100% placement. The highest stipend offered being INR 1.65 lakhs per month.

The SIP process saw participation of over 95 companies offering roles across domains including consulting, finance, sales and marketing, operations, business development (BM), human resources (HR) and industrial relations (IR).

This year multiple new companies were added to the recruiters' list.

The Boston Consulting Group, AT Kearney, Accenture Strategy, EY, Deloitte, KPMG and PwC recruited from the Consulting domain.

P&G, Colgate Pamolive, Hindustan Unilever Limited, Nestle, RB Johnson & Johnson, Mondelez, Coca Cola, Pepsi, ITC India and AB InBev were among the regular recruiters from the FMCG sector.

Goldman Sachs, HSBC, Avendus Capital, JP Morgan Chase, Citibank, Kotak Wealth, Maitreyi Capital Advisors, ICICI Bank, Yes Bank and Edelweiss represented the financial services sector.

Tata Administrative Services, Aditya Birla Group, RP Goenka, Mahindra and Bharti Airtel group offered General Management roles.

General Electric, Shell, Samsung Electronics, Bharti Airtel and Star also extended offers to the candidates.

*"This has been a good year for summer recruitments. We are extremely grateful to all the recruiters for re-affirming their trust in the XLRI brand and our student community. We sincerely hope that our relationship with the recruiting organisations will go from strength to strength and would continue to be mutually beneficial in the years ahead,"* commented **Prof. Uday Damodaran, Chairperson, Placements (2 yrs. PGDM Programs), XLRI- Xavier School of Management.**

*"A notable characteristic of the recruitment process this year was the excellent placements across consulting and operations domains. Boston Consulting Group hired 13 candidates. Students secured placements in prestigious operations roles in P&G, RB and Johnson & Johnson. This was in addition to the strong placements in the human resources and marketing sectors in which XLRI has traditionally shown exceptional recruitment results,"* Prof. Damodaran added.

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## PRESS RELEASE

### **Students, teachers and parents come together to speak about stress caused by education**

**20/09/2018:** XLRI Jamshedpur played host to students from different schools in the city along with their teachers and parents for “Reflections”, an event where issues relating to students are addressed in a participative manner. Reflections is an annual event organised by Samarthya of XLRI, a committee dedicated to children’s welfare. The theme of this year’s event was education stress.

The event involved students being paired up with parents and teachers who were not familiar to them, and were encouraged to open up about the stress that they feel regarding their studies. The event witnessed a footfall of 53 participants, which included 8 teachers and 18 parents. The discussions saw the teachers and parents opening up about their school days and how they dealt with the stress they faced. These further triggered students to share the same. All the three parties were then asked to evaluate the success stories and what helped them brave the storm. The students were encouraged to inculcate the lessons from these success stories in their lives.

Pragya Paramita Sahoo, the secretary of Samarthya said “Reflections is an event that is aimed at bridging the communicative distance between students, parents and teachers. Samarthya planned to bridge this gap using a different format of Appreciative Enquiry. From the very beginning, the process is aimed at bringing out ways to flourish in the face of stress in our lives and the best part is that all the 3 stakeholders presented their views. The sharing of the different perspectives was well appreciated by the participants as well.” The event was presided over by Mrs Jayanthi Sheshadri, the founder secretary of the English Language Teachers Association of Jamshedpur. Mrs Sheshadri talked about her school days when she herself faced failures but with the help of a teacher started working hard and succeeded eventually. She also talked to students about the greatness of teaching as a profession and encouraged them to pursue a career in teaching.

About Samarthya: Samarthya is the youth wing of Centre for Education Management, Leadership and Research (CEMLR) and operates under the guidance of Father Peter. The committee was formed with the sole aim of helping the school students of Jamshedpur, their parents and their teachers deal with their emotions and realize their full potential. They also organise weekly sessions for students in XLRI campus to help them with their academics which are taken by students of XLRI. Samarthya also organises “Disha”, an annual career guidance fest that witnesses footfall from schools across Jamshedpur.

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