

XLRI Summer Internship 2014

- *Largest ever batch of 365 gets placed in record time of 3.5 days yet again*
- *This year saw steep rise in international offers in summer internships*
- *This year XLRI has launched a parallel placement process - 'Parivartan', for students willing to work with social sector organizations*

XLRI - Xavier School of Management, one of India's premier B-Schools, continuing its success run in Summer Internship, completes its placements of its largest ever batch in record time yet again. The entire batch of 2014-16 obtains internship opportunities in a span of only 3.5 days.

The recruitment drive saw **105 companies participating in the process, making 385 offers to 365 students.**

All students of the batch received paid internships, the highest stipend offered being **Rs. 1.5 lakh per month**. The median stipend for the entire batch (BM & HR) was at **Rs.55,000** per month. The top recruiters on campus in terms of numbers were **Altisource (12), Vodafone (10), HUL (9), ITC (9), Microsoft (9), ABG (8), Samsung R&D Institute (8) and Wipro (8).**

Fr. E Abraham, Director of XLRI commented “We are overwhelmed with the 100% success in summer placements and I congratulate all our first-year students. Our students being recruited across diverse industry sectors is an affirmation of the all-round integral formation we strive to impart to our students.”

“As a socially aware and conscientious institution, XLRI prides itself in its association with social sector organizations and in a calibrated way has launched a parallel placement process called ‘**Parivartan**’. The aim of this initiative is to show our solidarity towards social causes where students can get summer internship opportunities to work with Non-Government Organizations and Not-for-Profit Organizations”, he added.

There were multiple organizations who participated in this ‘Parivartan’ process. Amongst them included *Pratham, Tata Trust, Azim Premji Foundation, Bandhan Microfinance, Ashoka Foundation, E-Vidyaloka*, to name a few. **Two** students were placed with the Tata Trust. The process was held and completed before the conventional Summer Placement Week.

While XLRI maintains its pre-eminence as the foremost recruitment destination for budding HR managers, the flagship Business Management program witnessed the most diverse split of internship opportunities this year with the entire BM batch obtaining internship opportunities in 2.5 days. The role wise split is as follows: Sales and marketing at 47%, Finance at 26%, Consulting at 11%, Gen Man at 9% and the remaining 7% in Operations and Program Management.

Placements at XLRI are a tremendous team effort with the entire process carried out by the elected 12 member student-run Placement Committee along with help from other support committees: CRISP, Controls, Services and Logs.

Prof. Rajiv Mishra - Chairperson, Placement at XLRI commented, *“This year’s placement season has witnessed vast diversity of offers from every sector of the industry including media conglomerates and social sector organisations. This year saw steep rise in international offers. We are thankful for the sustained faith shown by the industry in the much sought-after management professionals talent at XLRI.”*

International Roles

This year saw steep rise in international offers in internships. Companies like M.H AlShaya, ABG, Altisource, HUL, Kellogg’s, Nomura, Pepsi, Godrej and a European Hedge Fund among others opening up multiple international roles. Many more organizations are bound to get added to the list as they finalize their projects closer to the internship period.

BFSI

XLRI continued to strengthen its presence in the BFSI space with BFSI being the sector where most of the Business Management students chose to intern at.

Carlyle continued to repose its faith in the institution by recruiting exclusively from XLRI. The European Hedge Fund after having offered its only PPO to an XLER returned to campus for the summers. Avendus Capital opened its doors for XL for its front end PE Syndication and M&A Advisory roles.

World Bank was once again a highlight of the internship process and it offered its Structured Products role to XLRI.

Citibank, HSBC, Standard Chartered, BNP Paribas, DBS opened up multiple roles including the Markets, Corporate Banking, Retail and HR to name a few.

Goldman Sachs, JP Morgan Chase, Nomura offered Investment Banking and Equity Research roles.

American Express and Aviva returned to recruit from XLRI for their Risk Management Profile.

The BFSI recruiter list also includes Private Equity Firms like Uniquist Infra Ventures and an Angel Fund.

Indian Banks and Firms include the likes of Axis Bank, ICICI Bank among others.

CRISIL opened up roles for both the BM and HR students while Samsung R&D recruited XLers for projects in Corporate Finance.

Altisource was the largest recruiter in the BFSI domain with many students getting the chance to work at their Luxembourg office.

FMCG

HRM students continued to prefer the FMCG sector for internship opportunities with almost 19% of the batch interning in that sector.

The Sales & Marketing enthusiasts were flooded with offers with the FMCG sector leading the way. HUL and ITC offered 9 internship roles, closely followed by Kellogg's and Mondelez at 7 each.

P&G's and Nestlé's S&M role for the Business Management students returned after a long hiatus.

Roughly 19 % of this season's offers were by FMCG recruiters some of which include Akzonobel, Asian Paints, Castrol, Coca-Cola, Colgate Palmolive, GSK CH, Hindustan Coca Cola Beverages, Johnson & Johnson Consumer, L'Oréal, Marico, Mars, Nestlé, Pepsi and Reckitt Benckiser to name a few.

GSK CH, Pepsi recruited interns for its Supply Chain roles as well.

Consulting

As compared to the previous SIP Process, XLRI registered more than a 50% jump in the number of consult offerings on campus.

With an average of around 4 offers per organization, consulting firms the likes of Aon Hewitt, BCG, Capgemini, Cognizant, Deloitte, EY, KPMG, People Business, PwC got a pick of the best talent that XLRI had to offer.

The Boston Consulting Group beat this sector average by offering 7 internship offers, 2 of them to the HR students for its consulting role. BCG opened its Consulting Profile for the HRM batch for the very first time in addition to the BM batch.

Conglomerate

ABG lead the conglomerate pack with 8 internship offers.

The regular Conglomerates offered an average of 5.5 offers and the addition of new conglomerates helped increased the number of offerings over the last year by 40 %

The Conglomerates who have time and again trusted XLRI for its talent pool include ABG, Mahindra, Reliance, RPG and TAS.

Some of the new additions to the list include the Future Group, GE, Godrej, LnT and the Muthoot Group.

Godrej opened up a gamut of profiles for the students including Operations as well.

The projects offered to the interns by the Future Group came directly from the CEO's office and were closely related to their retail expansion plans.

Technology

The Technology Sector showed a strong presence with participation from Industry stalwarts like Microsoft, Samsung R&D Institute (SRI), Wipro, Philips, Sandisk, IBM, HCL, Siemens, CISCO, Nucleus Software etc.

SRI opened its niche Tech Sensing role for XLRI while Microsoft returned for its IDC and Sales and Marketing role along with HR.

Healthcare

Abbott, Biogen IDEC and Alembic Pharma were among the new participants this year which also included the regular recruiters like GSK Pharma, Boston Scientific, Medtronic, Novartis and Roche with roles across Sales & Marketing, Operations and HR domains.

Other Sectors

Vodafone continued to fuel its expansion plans in the country with talent from XLRI by taking double digit number of interns closely followed by Airtel, Ericsson and Reliance Communication in the Telecom space.

Amazon recruited for its Operations role. Flipkart, Taxi for Sure and People Group (having a portfolio with the likes of shaadi.com) made their presence felt from the E-Commerce sector.

Tata Steel, Emerson, Hero Moto Corp, Cummins from the manufacturing domain were highly favored among XLers.

Star TV and Zee Media recruited from the Media Sector.

In addition, Cairn and SunEdison from the Energy Sector also recruited talent from XLRI.

Sodexo, United Colors of Benneton, IndiaBulls, World Resources Institute were among the new recruiters that graced the Summer Internship Process.

About XLRI

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the 'steel city' of Jamshedpur (www.xlri.ac.in). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its mite to the professional growth and management of numerous organisations and institutions across industry sectors.

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