

Summer Internship Placements 2015

Largest ever batch size of 360 students gets placed in record time of 2.5 days

- *The Summer Internship Placement (SIP) process saw participation from 95 recruiters participating in the process with 92 of them making offers.*
- *This year saw steep rise in the stipends being offered across all sectors in summer internships*
- *XLRI successfully continued its parallel placement process - 'Parivartan', for students willing to work with social sector organizations*

XLRI - Xavier School of Management, one of India's premier B-Schools, has completed its Summer Internship Placements 2015 for of its largest ever first year batch in record time yet again. The entire batch of 2015-17 obtained internship opportunities in a record span of only 2.5 days.

The recruitment drive saw 95 companies participating in the process with 92 of them making offers to a batch of 360 students.

All students of the batch received paid internships, the highest stipend offered being **Rs. 2.5 lakh per month**. The median stipend for the entire batch (BM & HR) was at **Rs.65,000** per month. The top recruiters on campus in terms of numbers were **Accenture Strategy (13), Microsoft (12), HUL (11), Flipkart (10), ABG (9), Citibank (9), Snapdeal (9) and Vodafone (9)**.

Congratulating the first year students, Fr. E Abraham S.J., Director of XLRI commented *"Summer Internship provides the much needed industry exposure and first-hand training to our students. It is good to see our students getting offers across diverse industry sectors and markets in India and abroad. It is an affirmation of the all-round integral formation we at XLRI*

strive to impart to our students. We are overwhelmed that this year the process was completed within the shortest time span ever – in just 2.5 days.”

“As a socially aware and conscientious institution, XLRI had launched a parallel placement process called ‘Parivartan’ with the aim to show our solidarity towards the social sector where students can get summer internship opportunities to work with Non-Government Organizations and Not-for-Profit Organizations. We are happy that students are coming out of their conventional thought processes and have started showing interest to work and learn with these social sector organisations”, he added.

There were multiple organizations who participated in the ‘Parivartan’ process. Notable amongst them included *Bill & Melinda Gates Foundation, Tata Trust, E-Vidyaloka*, to name a few. **Two** students each were placed with the Bill & Melinda Gates Foundation, Tata Trust and E-Vidyaloka. The process was held and completed before the conventional Summer Placement Week.

While XLRI maintains its pre-eminence as the foremost recruitment destination for budding HR managers, the flagship Business Management program too witnessed a diverse split of internship opportunities this year. Students across both programmes obtained internship opportunities in 2.5 days with a sector wise split as follows: FMCG at 21%, BFSI at 14%, Consulting at 13%, Conglomerate at 12%, E-commerce & start-ups at 8% and the remaining 32% in Technology, Media, Telecom, Pharmaceuticals, Oil & Gas, Power, Retail, Automotive etc.

Placements at XLRI are a concerted team effort with the entire process carried out by the elected 12 member student-run Placement Committee along with help from other support committees.

Prof. Rajiv Mishra - Chairperson, Placement at XLRI commented, *“This year’s placement season has witnessed a vast diversity of offers from every sector of the industry including media conglomerates and social sector organizations.*

We are thankful for the sustained faith shown by the industry in the much sought-after management professional talent at XLRI.”

International Roles

This year saw many international offers in internships. Companies like ABG, HUL, Kellogg's, and Godrej among others opening up multiple international roles. Many more organizations are bound to get added to the list as they finalize their projects closer to the internship period.

BFSI

XLRI continued to strengthen its presence in the BFSI space with BFSI being the sector where most of the Business Management students chose to intern at.

Carlyle continued to repose its faith in the institution by recruiting exclusively from XLRI. The European Hedge Fund after having offered its only PPO to an XLer returned to campus for the summers. JP Morgan Chase opened its Global Markets role for the first time at XLRI and ended up being the highest paying internship offer on campus. Avendus Capital continued to open its doors for XL for its front end PE Syndication and M&A Advisory roles.

Citibank, HSBC, Standard Chartered, BNP Paribas, DBS opened up multiple roles including the Markets, Corporate Banking, Retail and HR to name a few.

Goldman Sachs offered Investment Banking roles. Barclays and Edelweiss were the new recruiters in this domain this year.

The BFSI recruiter list also includes Private Equity Firms like an Angel Fund. Citibank was the largest recruiter in the BFSI domain. Indian Banks and Firms include the likes of Axis Bank, ICICI Bank and Yes Bank among others. CRISIL, the credit rating agency, opened up roles for HR students.

FMCG

HRM students continued to prefer the FMCG sector for internship opportunities with almost 18% of the batch interning in that sector. The Sales & Marketing enthusiasts were flooded with offers with the FMCG sector leading the way.

HUL offered 11 internship roles, followed by Mondelez at 8 and GSK CH at 7. ITC and Kellogg's closely followed at 6 each. Roughly 21% of this season's offers were by FMCG recruiters some of which include Akzonobel, Asian Paints, Britannia, Castrol, Coca-Cola, Colgate Palmolive, GSK CH, Hindustan Coca Cola Beverages, Johnson & Johnson Consumer, L'Oréal, Marico, Mars, Nestlé, Pepsi and Reckitt Benckiser to name a few.

GSK CH, Pepsi, Coca Cola recruited interns for its Supply Chain roles as well.

Consulting

As compared to the previous SIP Process, XLRI registered a huge jump in the number of consulting offerings on campus.

With an average of around 5 offers per organization, consulting firms like Accenture Strategy, Aon Hewitt, BCG, Cognizant, Everest Group, EY, Hay Group, KPMG, PwC got a pick of the best talent that XLRI had to offer.

Accenture Strategy led this sector with 13 offers followed by The Boston Consulting Group and KPMG offering 7 offers each. All these companies opened their consulting roles for both BM and HRM batch.

Conglomerate

ABG lead the conglomerate pack with 9 internship offers. The regular Conglomerates offered an average of 6 offers. The Conglomerates who have time and again trusted XLRI for its talent pool include ABG, GE, Godrej, Mahindra, Reliance, RPG and TAS.

Technology

The Technology Sector showed a strong presence with participation from Industry stalwarts like Microsoft, Samsung R&D Institute (SRI), Wipro, Philips, Whirlpool, IBM, HCL, Siemens, CISCO etc.

Microsoft returned for its IDC and Sales and Marketing role along with HR.

Healthcare

Dr. Reddy's Laboratories was the new participant this year which also included the regular recruiters like GSK Pharma and Roche with roles across Sales & Marketing, Operations and HR domains.

Other Sectors

Vodafone continued to fuel its expansion plans in the country with talent from XLRI by taking 9 interns closely followed by Airtel (8) in the Telecom space.

E-Commerce and Start-Ups

Flipkart, Snapdeal, Quikr and Ola Cabs made their presence felt from the E-Commerce sector. Startups like PharmEasy and Zo Rooms also participated in the summer internship process and together, the e-commerce and startups domain accounted for 8% of the internship offers.

Tata Steel, Hero Moto Corp from the manufacturing domain were highly favored among XLers.

Star TV, Sony Entertainment, Bennett & Coleman and HT Media recruited from the Media Sector with Star TV leading the way with 7 internship offers.

In addition, Shell India and Castrol India from the Oil & Gas Sector and CESC from the Power Sector also recruited talent from XLRI.

About XLRI

XLRI-Xavier School of Management, Jamshedpur is a premier, private management institute in India founded in 1949 by Fr Quinn Enright, S.J. in the 'steel city' of Jamshedpur (www.xlri.ac.in). Over the last six decades, the institute has grown into a top-ranking business management school of international repute with a wide portfolio of management programs and research publications. Its alumni are spread around the globe and have demonstrated responsible business leadership in their organizations. XLRI continually strives to contribute its might to the professional growth and management of numerous organisations and institutions across industry sectors.

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